

Company No: 1072563

**G. JOHNSON BROS. LIMITED**

Report and Financial Statements

Year Ended 31 January 1998



**G. JOHNSON BROS. LIMITED**  
**DIRECTORS REPORT**

The Directors present their report and the financial statements for the year ended 31 January 1998.

**PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

As stated in note 2 to the financial statements, the company was dormant during the year and will remain dormant for the foreseeable future.

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year are as follows:-

Mrs A E Thomas  
Mrs S E Corns  
Mr A J Connolly (appointed 13 October, 1997)

None of the Directors had any interests in the shares of the company at 1 February, 1997 and 31 January, 1998.

The interests of the Directors in the shares of the ultimate holding company, Walker Greenbank PLC, together with their interests at 31 January, 1998 and movements in the share options in the year were:-

	<u>Ordinary Shares of 15p each</u>		<u>1 Feb, 97</u>	<u>Share Options</u>		<u>31 Jan, 98</u>
	<u>1 Feb, 97</u>	<u>31 Jan, 98</u>		<u>Granted</u>	<u>Exercised</u>	
Mrs A E Thomas	8,585	8,585	126,300	40,000	-	166,300
Mrs S E Corns	-	-	-	-	-	-

The interests of Mr A J Connolly, who was also a Director of Walker Greenbank PLC, are shown in the financial statements of that Company, for the year ended 31 January, 1998.

**AUDIT**

The company, having passed a Special Resolution in accordance with Section 250 of the Companies Act 1985, submits its financial statements unaudited.

By Order of the Board



A E Thomas  
Secretary

**REGISTERED OFFICE**

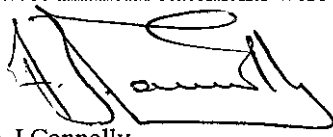
4 Brunel Court  
Cornerhall  
Hemel Hempstead  
Hertfordshire HP3 9XX

**G. JOHNSON BROS. LIMITED**  
**BALANCE SHEET AT 31 January 1998**

	1998 £	1997 £
<b>CURRENT ASSETS</b>		
Debtors – Amount owed by parent undertaking	100	100
<b>CAPITAL RESERVES</b>		
Called up share capital (Note 3)	100	100

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year.

These financial statements were approved by the Board of Directors on **23 NOVEMBER 1998**

  
A J Connolly  
Director

**G. JOHNSON BROS. LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year Ended 31 January 1998**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

**2. PROFIT AND LOSS ACCOUNT**

The company did not trade in the year or the proceeding period and made neither profit nor loss and, accordingly, a profit and loss account has not been prepared.

**3. CALLED UP SHARE CAPITAL**

	1998 and 1997 £
Authorised:	
Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid:	
Ordinary shares of £1 each	<u>100</u>

**4. ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Walker Greenbank PLC, a company registered in England and Wales. Copies of the group financial statements are available from its registered office, at 4 Brunel Court, Cornerhall, Hemel Hempstead, Hertfordshire, HP3 9XX.