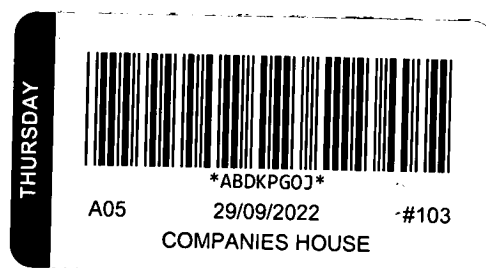


Annual Report and Financial Statements

Ladbroke Land Limited

For the year ended 31 December 2021



Ladbroke Land Limited

BALANCE SHEET as at 31 December 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	2	114,467,090	114,467,090
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	3	(103,174,906)	(103,174,906)
TOTAL ASSETS LESS CURRENT LIABILITIES		11,292,184	11,292,184
NET ASSETS		11,292,184	11,292,184
CAPITAL AND RESERVES			
Called up share capital	4	33	33
Share premium account		103,445,590	103,445,590
Profit and loss account		(92,153,439)	(92,153,439)
TOTAL SHAREHOLDERS' FUNDS		11,292,184	11,292,184

For the year ended 31 December 2021, the Company was entitled to the audit exemption under section 480 of the Companies Act 2006 (the "Act").

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records that comply with section 386 of the Act; and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 27 September 2022 and signed on its behalf by



Stuart John Smith
DIRECTOR

Ladbroke Land Limited

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, applying the accounting policies set out below, and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006, which have been applied consistently.

The company has elected to use the FRS102 Transitional relief provision as per paragraph 35.10(m) for dormant companies. This enables a company within the Companies Act definition of a dormant company to elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 until there are any changes to those balances or the company undertakes any new transactions.

2. DEBTORS

	2021 £	2020 £
Amounts owed by group companies	<u>114,467,090</u>	<u>114,467,090</u>

Amounts owed by group companies are unsecured, have no fixed date of repayment and do not bear interest.

3. CREDITORS

	2021 £	2020 £
Creditors: Amounts falling due within one year		
Amounts owed to group companies	<u>103,174,906</u>	<u>103,174,906</u>

Amounts owed to group companies are included under amounts falling due within one year where there are no specified terms as to their repayment or recoverability.

4. SHARE CAPITAL

	2021 £	2020 £
Allotted, called up and fully paid		
33 ordinary shares of £1 each	<u>33</u>	<u>33</u>

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent company as at the year end, Entain plc, has included the required related party disclosures within its group consolidated financial statements.

6. IMMEDIATE AND ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate parent company as at the year end, and the only group in which the results of Ladbroke Land Limited are consolidated, is Entain plc, a company registered in the Isle of Man. Copies of the group consolidated financial statements of Entain plc can be obtained from 3rd Floor, One New Change, London, EC4M 9AF.