

Company Registration No. 01068349 (England and Wales)

DMI (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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DMI (UK) LIMITED

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DMI (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO DMI (UK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of DMI (UK) Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Peter Davies (Senior Statutory Auditor)
for and on behalf of CK Audit

12 April 2013

Chartered Accountants
Statutory Auditor

No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

DMI (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	7,000		7,600	
Tangible assets	2	677,331		932,814	
		684,331		940,414	
Current assets					
Stocks		359,036		360,198	
Debtors		631,608		1,216,276	
Cash at bank and in hand		75,902		126,712	
		1,066,546		1,703,186	
Creditors' amounts falling due within one year	3	(876,703)		(833,337)	
Net current assets			189,843		869,849
Total assets less current liabilities			874,174		1,810,263
Creditors' amounts falling due after more than one year			(7,032)		-
			867,142		1,810,263
Pension scheme liability		(2,582,480)		(1,654,260)	
			(1,715,338)		156,003
Capital and reserves					
Called up share capital	4	1,000,000		1,000,000	
Profit and loss account		(2,715,338)		(843,997)	
Shareholders' funds			(1,715,338)		156,003

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12 April 2013



Mr P L Jackson
Director

Company Registration No. 01068349

DMI (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Licences

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	10 or 40 years
Plant and machinery	5-10 years

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

DMI (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	232,679	2,511,015	2,743,694
Exchange differences	-	(40,996)	(40,996)
Additions	-	35,505	35,505
Disposals	-	(145,083)	(145,083)
At 31 December 2012	232,679	2,360,441	2,593,120
Depreciation			
At 1 January 2012	225,079	1,578,199	1,803,278
Charge for the year	600	104,911	105,511
At 31 December 2012	225,679	1,683,110	1,908,789
Net book value			
At 31 December 2012	7,000	677,331	684,331
At 31 December 2011	7,600	932,814	940,414

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £122,859 (2011 - £0 0000)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000,000 ordinary of £1 each	1,000,000	1,000,000

5 Ultimate parent company

The ultimate parent company is Diesel Marine International Limited, a company registered in England and Wales

Diesel Marine International Limited prepares group financial statements and copies can be obtained from the Registrar of Companies at Companies House, Crown Way, Mandy Cardiff CF4 3UZ