

**GEEST HOLDINGS LIMITED**

**STATEMENT OF ACCOUNTS**

**30 DECEMBER 2000**

**(Company Number: 1068048)**



GEEST HOLDINGS LIMITEDCOMPANY NUMBER: 1068048BALANCE SHEET AT 30 DECEMBER 2000

|   | 30 Dec<br>2000<br>£ | 1 Jan<br>2000<br>£ |
|---|---------------------|--------------------|
| <u>CURRENT ASSETS</u>   |                     |                    |
| Debtor due within one year<br>Amount due from holding company | 11,500,000          | 11,500,000         |
|   | <hr/>               | <hr/>              |
| <u>NET ASSETS</u>   | 11,500,000          | 11,500,000         |
|   | <hr/>               | <hr/>              |
| <u>CAPITAL AND RESERVES</u>                                   |                     |                    |
| <u>SHARE CAPITAL</u>  |                     |                    |
| Called up share capital (Note 1)                              | 2,629,623           | 2,629,623          |
| <u>RESERVES</u>   |                     |                    |
| Share premium reserve   | 8,700,000           | 8,700,000          |
| Capital redemption reserve                                    | 170,377             | 170,377            |
|   | <hr/>               | <hr/>              |
| Shareholders' funds (Note 2)                                  | 11,500,000          | 11,500,000         |
|   | <hr/>               | <hr/>              |

The Company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the financial period and any expenses have been met by the holding company.

These accounts were approved by the Board of Directors on 3 April 2001 and were signed on its behalf by:-

  
\_\_\_\_\_  
J. K. Scriven, Director

NOTES TO THE ACCOUNTS1. Share Capital

|  | Authorised<br>£ | Allotted<br>called up<br>and fully paid<br>£ |
|--|-----------------|--|
| Ordinary shares of £1 each                                     | 1,800,000       | 1,629,623                                    |
| 24.5% convertible preferred<br>Ordinary shares of £1 each      | 250,000         | 250,000                                      |
| 8.05% Participating Cumulative<br>Preference shares of £1 each | 750,000         | 750,000                                      |
| Unclassified shares of £1 each                                 | 200,000         | -  |
|  | <hr/>           | <hr/>  |
| At 1 January 2000 and<br>30 December 2000                      | 3,000,000       | 2,629,623                                    |
|  | <hr/>           | <hr/>  |

The rights attaching to the Preferred Ordinary shares and the Participating Cumulative Preference shares (non-equity) are as follows:

- Entitled to receive a cumulative preferential dividend (Preference shares ahead of Preferred Ordinary shares)
- Priority in the event of a winding up, firstly the Preference shares at a premium of 5 pence per share and any arrears of dividend and secondly the Preferred Ordinary shares at a premium of £4 per share and any arrears of dividend
- No right to vote at general meetings
- The Participating Preference shares are non-redeemable; the Preferred Ordinary shares are convertible by the holder into "A" Ordinary shares

2. Shareholders' Funds

|                                      | 30 Dec<br>2000<br>£ | 1 Jan<br>2000<br>£ |
|--------------------------------------|---------------------|--------------------|
| Shareholders' Funds attributable to: |                     |                    |
| Non-equity shares                    | 2,504,000           | 2,437,500          |
| Equity (Ordinary shares)             | 8,996,000           | 9,062,500          |
|                                      | <hr/>               | <hr/>              |
|                                      | 11,500,000          | 11,500,000         |
|                                      | <hr/>               | <hr/>              |