

**GEEST HOLDINGS LIMITED****BALANCE SHEET**

As at 1 January 2005

£ 000	Note	1 January 2005	3 January 2004
<b>Current Assets</b>			
Debtors due within one year:			
Amounts due from holding company		11,500	11,500
<b>Net assets</b>		<b>11,500</b>	<b>11,500</b>
<b>Capital and reserves</b>			
Called up shares capital	1	2,630	2,630
Share premium account		8,700	8,700
Capital redemption reserve		170	170
<b>Total shareholders' funds</b>	<b>2</b>	<b>11,500</b>	<b>11,500</b>

**NOTES TO THE BALANCE SHEET**

## 1. Share Capital

£	Authorised shares of £1 each	Allotted, called up and fully paid shares of £1 each
<b>At 1 January 2005 and 3 January 2004</b>		
Ordinary shares	1,800,000	1,629,623
24.5% convertible preferred ordinary shares	250,000	250,000
8.05% participating cumulative preference shares	750,000	750,000
Unclassified shares	200,000	-
	<b>3,000,000</b>	<b>2,629,623</b>

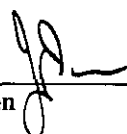
## 2. Total shareholders' funds

£	1 January 2005	3 January 2004
Attributable to equity shares	10,500,000	10,500,000
Attributable to non-equity shares	1,000,000	1,000,000
<b>Total shareholders' funds</b>	<b>11,500,000</b>	<b>11,500,000</b>

- (a) For the fifty two weeks ended 1 January 2005 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985.
- (c) The Directors acknowledge their responsibility for:
- (i) ensuring the Company keeps accounting records which comply with section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board of Directors on 8 March 2005 and were signed on its behalf by: -

J M Pullen  
Director




A41  
COMPANIES HOUSE

0075  
12/04/05