

Registered

GEEST HOLDINGS LIMITED

STATEMENT OF ACCOUNTS

31ST DECEMBER 1994

(Company Number: 1068048)

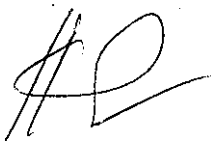


GEEST HOLDINGS LIMITEDCOMPANY NUMBER: 1068048BALANCE SHEET AT 31ST DECEMBER 1994

	1994 £	1993 £
<u>CURRENT ASSETS</u>		
Debtor due within one year		
Amount due from holding company	11,500,000	11,500,000
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<u>NET ASSETS</u>	11,500,000	11,500,000
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 <u>CAPITAL AND RESERVES</u>		
<u>SHARE CAPITAL</u>		
Called up share capital (Note 1)	2,629,623	2,629,623
 <u>RESERVES</u>		
Share premium reserve	8,700,000	8,700,000
Capital redemption reserve	170,377	170,377
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	11,500,000	11,500,000
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The Company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the financial period and any expenses have been met by the holding company.

These accounts were approved by the Board of Directors on 21st March 1995 and were signed on its behalf by:-



J. K. Scriven, Director

GEEST HOLDINGS LIMITED

COMPANY NUMBER: 1068048

NOTES TO THE ACCOUNTS

1. Share Capital

	Authorised £	Allotted called up and fully paid £
Ordinary shares of £1 each	1,800,000	1,629,623
24.5% convertible preferred		
Ordinary shares of £1 each	250,000	250,000
8.05% Participating Cumulative		
Preference shares of £1 each	750,000	750,000
Unclassified shares of £1 each	200,000	-
At 1 January 1994 and		
31 December 1994	<u>3,000,000</u>	<u>2,629,623</u>