

**THE OLD PAULINE TRUST LIMITED
(BEING A COMPANY LIMITED BY GUARANTEE)**

MEMBERS OF THE COUNCIL

P J King (Chairman)
N St.J Brooks
T J D Cunis
C G Duckworth
C D L Hogbin
S A Hyman
D Methuen
B D Moss

COMPANY SECRETARY

S A Hyman

COMPANY TREASURER

N. St. J Brooks

REGISTERED OFFICE

1 Cato Street
London
W1H 5HG

REGISTERED NUMBER

1067309

TUESDAY



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24/03/2015

COMPANIES HOUSE

#200

**THE OLD PAULINE TRUST LIMITED
(BEING A COMPANY LIMITED BY GUARANTEE)**

The council present their annual report and accounts for the year ended 30 June 2014.

REVIEW OF THE ACTIVITIES

The surplus for the year, after taxation, amounted to £5,045. After adding the balance on the accumulated fund at the beginning of the year of £169,028, there is a balance on the accumulated fund of £174,073, which the council recommend should be carried forward.

PRINCIPAL ACTIVITIES

The principal activities of the Company are receiving donations, maximising investment income and making gifts and donations to deserving causes.

There were no significant changes in the principal activities of the Company during the year

MEMBERS OF THE COUNCIL

The members of the Council who served during the year were as follows:

P J King (Chairman)
N St.J Brooks
T J D Cunis
C G Duckworth
C D L Hogbin
S A Hyman
D Methuen
B D Moss

Messrs S A Hyman, D Methuen and B D Moss retire by rotation and being eligible, offer themselves for re-election at the forthcoming annual general meeting.

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MEMBERS OF ASSOCIATION

The Company is limited by guarantee. The members guarantee the debts and liabilities of the Company to a maximum of £1.00 each.

The report of the Council has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

No audit was carried out at 30 June 2014 in view of the exemption available to small companies.

BY ORDER OF THE COUNCIL



Chairman of Council - P J King

Date: 10.3.15

THE OLD PAULINE TRUST LIMITED
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 £	2013 £
INCOME			
Donation received		-	-
Dividends		6,842	8,094
		<u>6,842</u>	<u>8,094</u>
EXPENDITURE			
School prize		-	-
Donations		2,400	4,600
Sundry expenses		666	899
		<u>3,066</u>	<u>5,499</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,776	2,595
GAIN / (DEFICIT) ON SALE OF SHARES		461	(689)
TAXATION	2	808	-
SURPLUS/(DEFICIT) OF YEAR		<u><u>5,045</u></u>	<u><u>1,906</u></u>

STATEMENT OF RECOGNISED GAINS & LOSSES

	2014 £	2013 £
Profit for the year	5,045	1,906
Unrealised gains on investments	19,113	24,565
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u><u>24,158</u></u>	<u><u>26,471</u></u>

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BALANCE SHEET AS AT 30 JUNE 2014

		Continuing Activities	
	Note	2014	2013
		£	£
INVESTMENTS (at valuation)	3	216,829	197,255
CURRENT ASSETS			
Debtors		-	1,846
Cash at bank		22,401	16,179
CURRENT LIABILITIES			
Creditors	4	(3,100)	(3,308)
		<u>236,130</u>	<u>211,972</u>
Represented by			
ACCUMULATED FUND			
Balance at 1 July 2013		169,028	167,122
Add surplus/(deficit) for year ended 30 June 2014	5	5,045	1,906
		<u>174,073</u>	<u>169,028</u>
REVALUATION RESERVE	6	62,057	42,944
		<u>236,130</u>	<u>211,972</u>

These annual accounts have not been audited because the Company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the Company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s394 and 395 Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for smaller Entities (effective April 2008).

These accounts were approved by the Council on **10.7.14** and are signed on its behalf by


P J King

Company Registration No. 1067309

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NOTES TO THE ACCOUNTS 30 JUNE 2014

1 ACCOUNTING POLICIES

a Accounting Policies

The Company accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

b Legacies and Donations

Legacies and donations are included in the accounts on a cash received basis

2 TAXATION

2014

2013

£

£

Corporation Tax at small company rates based on the interest received over provision in previous years

(808)

-

(808)

-

-

-

3 INVESTMENTS

The move during the year was as follows:

Valuation as at 1 July 2013

197,255

173,379

Additions at cost

26,731

47,631

Disposal proceeds

(26,731)

(47,631)

Realised gain / (losses)

461

(689)

Unrealised gains

19,113

24,565

Market Value as at 30 June 2014

216,829

197,255

4 CREDITORS

Grants payable

3,100

2,500

Corporation tax

-

808

3,100

3,308

5 RECONCILIATION OF MOVEMENT OF ACCUMULATED FUND

Opening fund at 1 July 2013

169,028

167,122

Surplus for the financial year

5,045

1,906

Closing fund at 30 June 2014

174,073

169,028

6 MOVEMENT ON REVALUATION RESERVE

Opening balance at 1 July 2013

42,944

18,379

Increase in the year to 31 June 2014

19,113

24,565

62,057

42,944