

**THE OLD PAULINE TRUST LIMITED  
(BEING A COMPANY LIMITED BY GUARANTEE)**

**MEMBERS OF THE COUNCIL**

P J King (Chairman)  
N St.J Brooks  
T J D Cunis  
C G Duckworth  
C D L Hogbin  
S A Hyman  
D Methuen  
B D Moss  
N P Troen

**COMPANY SECRETARY**

S A Hyman

**COMPANY TREASURER**

N. St. J Brooks

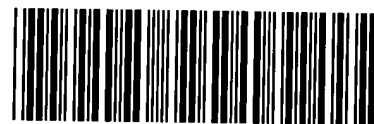
**REGISTERED OFFICE**

1 Cato Street  
London  
W1H 5HG

**REGISTERED NUMBER**

1067309

TUESDAY



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28/03/2017

#363

COMPANIES HOUSE

**THE OLD PAULINE TRUST LIMITED  
(BEING A COMPANY LIMITED BY GUARANTEE)**

The council present their annual report and accounts for the year ended 30 June 2016.

**REVIEW OF THE ACTIVITIES**

The loss for the year, after taxation, but before capital amounted to £679 (2015 £438) Unrealised losses for the year amounted to £3,472 (2015 gains £4,050). Accumulated funds carried forward is £235,591 (2015 £239,742).

**PRINCIPAL ACTIVITIES**

The principal activities of the Company are receiving donations, maximising investment income and making gifts and donations to deserving causes.

There were no significant changes in the principal activities of the Company during the year

**MEMBERS OF THE COUNCIL**

The members of the Council who served during the year were as follows:

P J King (Chairman)  
N St.J Brooks  
T J D Cunis  
C G Duckworth  
C D L Hogbin  
S A Hyman  
D Methuen  
B D Moss  
N P Troen (appointed 22 March 2016)

Messrs C G Duckworth, C D L Hogbin and S A Hyman retire by rotation and being eligible, offer themselves for re-election at the forthcoming annual general meeting.

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**MEMBERS OF ASSOCIATION**

The Company is limited by guarantee. The members guarantee the debts and liabilities of the Company to a maximum of £1.00 each.

The report of the Council has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

No audit was carried out at 30 June 2016 in view of the exemption available to small companies.

**BY ORDER OF THE COUNCIL**



**Chairman of Council - P J King**

**Date:** 29.11.16

**THE OLD PAULINE TRUST LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 £	2015 £
<b>INCOME</b>			
Dividends		6,611	6,457
Other income		-	-
		<u>6,611</u>	<u>6,457</u>
<b>EXPENDITURE</b>			
Donations		6,894	5,773
Sundry expenses		675	715
		<u>7,569</u>	<u>6,488</u>
<b>(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(958)	(31)
<b>GAIN / (DEFICIT) ON SALE OF SHARES</b>			(616)
<b>TAXATION</b>	2	279	209
<b>(DEFICIT) OF YEAR</b>		<u>(679)</u>	<u>(438)</u>

**STATEMENT OF RECOGNISED GAINS & LOSSES**

	2016 £	2015 £
Profit for the year	(679)	(438)
Unrealised gains on investments	(3,472)	4,050
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>(4,151)</u>	<u>3,612</u>

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**BALANCE SHEET AS AT 30 JUNE 2016**

		<b>Continuing Activities</b>	
	<b>Note</b>	<b>2016</b>	<b>2015</b>
			£
<b>INVESTMENTS (at valuation)</b>	3	216,791	220,263
<b>CURRENT ASSETS</b>			
Debtors		1,387	1,588
Cash at bank		23,413	22,091
<b>CURRENT LIABILITIES</b>			
Creditors	4	(6,000)	(4,200)
		<u><b>235,591</b></u>	<u><b>239,742</b></u>
Represented by			
<b>ACCUMULATED FUND</b>			
Balance at 1 July 2015		173,635	174,073
Add surplus/(deficit) for year ended 30 June 2016	5	(679)	(438)
		<u><b>172,956</b></u>	<u><b>173,635</b></u>
<b>REVALUATION RESERVE</b>	6	62,635	66,107
		<u><b>235,591</b></u>	<u><b>239,742</b></u>

These annual accounts have not been audited because the Company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the Company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s394 and 395 Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for smaller Entities (effective April 2008).

These accounts were approved by the Council on 29.11.16 and are signed on its behalf by



P J King

Company Registration No. 1067309

**THE OLD PAULINE TRUST LIMITED  
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**NOTES TO THE ACCOUNTS 30 JUNE 2016**

**1 ACCOUNTING POLICIES**

**a Accounting Policies**

The Company accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

**b Legacies and Donations**

Legacies and donations are included in the accounts on a cash received basis

**2 TAXATION**

	<b>2016</b>	<b>2015</b>
	£	£
Corporation Tax at small company rates based on the interest received	-	-
Over provision / repayment for previous years	<u>279</u>	<u>209</u>
	<u><u>279</u></u>	<u><u>209</u></u>

**3 INVESTMENTS**

The move during the year was as follows:

Valuation as at 1 July 2016	220,263	216,829
Additions at cost		20,261
Disposal proceeds	(3,472)	(20,261)
Realised gain / (losses)		(616)
Unrealised gains		4,050
Market Value as at 30 June 2016	<u><u>216,791</u></u>	<u><u>220,263</u></u>

**4 CREDITORS**

Grants payable	6,000	(4,200)
Corporation tax	<u>-</u>	<u>-</u>
	<u><u>6,000</u></u>	<u><u>(4,200)</u></u>

**6 MOVEMENT ON REVALUATION RESERVE**

Opening balance at 1 July 2015	66,107	62,057
Increase in the year to 31 June 2016	<u>(3,472)</u>	<u>4,050</u>
	<u><u>62,635</u></u>	<u><u>66,107</u></u>