

THE OLD PAULINE TRUST LIMITED
(BEING A COMPANY LIMITED BY GUARANTEE)

MEMBERS OF THE COUNCIL

P J King (Chairman)
N St.J Brooks
T J D Cunis
C G Duckworth
C D L Hogbin
S A Hyman
D Methuen
B D Moss

COMPANY SECRETARY

S A Hyman

COMPANY TREASURER

N. St. J Brooks

REGISTERED OFFICE

1 Cato Street
London
W1H 5HG

REGISTERED NUMBER

1067309

TUESDAY



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01/03/2016

#124

COMPANIES HOUSE

**THE OLD PAULINE TRUST LIMITED
(BEING A COMPANY LIMITED BY GUARANTEE)**

The council present their annual report and accounts for the year ended 30 June 2015.

REVIEW OF THE ACTIVITIES

The loss for the year, after taxation, but before capital gains amounted to £(438). (2014 £5,045)
Unrealised gains for the year amounted to £4,050 (2014 £19,113). Accumulated funds carried forward is £239,742 (2014 £236,130).

PRINCIPAL ACTIVITIES

The principal activities of the Company are receiving donations, maximising investment income and making gifts and donations to deserving causes.

There were no significant changes in the principal activities of the Company during the year

MEMBERS OF THE COUNCIL

The members of the Council who served during the year were as follows:

P J King (Chairman)
N St.J Brooks
T J D Cunis
C G Duckworth
C D L Hogbin
S A Hyman
D Methuen
B D Moss

Messrs P J King, N.St.J Brooks and T J D Cunis retire by rotation and being eligible, offer themselves for re-election at the forthcoming annual general meeting.

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MEMBERS OF ASSOCIATION

The Company is limited by guarantee. The members guarantee the debts and liabilities of the Company to a maximum of £1.00 each.

The report of the Council has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

No audit was carried out at 30 June 2015 in view of the exemption available to small companies.

BY ORDER OF THE COUNCIL

A handwritten signature in black ink, appearing to read 'P J King', is written over the printed name.

Chairman of Council - P J King

Date: 2 Novembre 2015

THE OLD PAULINE TRUST LIMITED
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 £	2014 £
INCOME			
Donation received		-	
Dividends		6,457	6,842
		<u>6,457</u>	<u>6,842</u>
EXPENDITURE			
School prize		-	-
Donations		5,773	2,400
Sundry expenses		715	666
		<u>6,488</u>	<u>3,066</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		(31)	3,776
GAIN / (DEFICIT) ON SALE OF SHARES		(616)	461
TAXATION	2	209	808
SURPLUS/(DEFICIT) OF YEAR		<u>(438)</u>	<u>5,045</u>

STATEMENT OF RECOGNISED GAINS & LOSSES

	2015 £	2014 £
Profit for the year	(438)	5,045
Unrealised gains on investments	4,050	19,113
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>3,612</u>	<u>24,158</u>

**THE OLD PAULINE TRUST LIMITED
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BALANCE SHEET AS AT 30 JUNE 2015

		Continuing Activities	
	Note	2015	2014
		£	£
INVESTMENTS (at valuation)	3	220,263	216,829
CURRENT ASSETS			
Debtors		1,588	-
Cash at bank		22,091	22,401
CURRENT LIABILITIES			
Creditors	4	<u>(4,200)</u>	<u>(3,100)</u>
		<u>239,742</u>	<u>236,130</u>
Represented by			
ACCUMULATED FUND			
Balance at 1 July 2013		174,073	169,028
Add surplus/(deficit) for year ended 30 June 2014	5	<u>(438)</u>	<u>5,045</u>
		<u>173,635</u>	<u>174,073</u>
REVALUATION RESERVE	6	<u>66,107</u>	<u>62,057</u>
		<u>239,742</u>	<u>236,130</u>

These annual accounts have not been audited because the Company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the Company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s394 and 395 Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for smaller Entities (effective April 2008).

These accounts were approved by the Council on 2/11/15 and are signed on its behalf by



P J King

Company Registration No. 1067309

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NOTES TO THE ACCOUNTS 30 JUNE 2015

1 ACCOUNTING POLICIES

a Accounting Policies

The Company accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

b Legacies and Donations

Legacies and donations are included in the accounts on a cash received basis

2 TAXATION

2015

2014

£

£

Corporation Tax at small company rates based on the interest received

Over provision / repayment for previous years

(209)

(808)

(209)

(808)

3 INVESTMENTS

The move during the year was as follows:

Valuation as at 1 July 2015

216,829

197,255

Additions at cost

20,261

26,731

Disposal proceeds

(20,261)

(26,731)

Realised gain / (losses)

(616)

461

Unrealised gains

4,050

19,113

Market Value as at 30 June 2015

220,263

216,829

4 CREDITORS

Grants payable

-

3,100

Corporation tax

-

-

-

3,100

5 RECONCILIATION OF MOVEMENT OF ACCUMULATED FUND

Opening fund at 1 July 2014

174,073

169,028

Surplus for the financial year

3,762

5,045

Closing fund at 30 June 2015

177,835

174,073

6 MOVEMENT ON REVALUATION RESERVE

Opening balance at 1 July 2014

62,057

42,944

Increase in the year to 31 June 2015

4,050

19,113

66,107

62,057