

REGISTERED NUMBER:
01066899 England and Wales

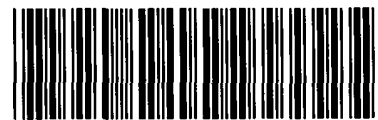
DONALD MOODY INVESTMENTS AND DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2015

THURSDAY



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A24

29/09/2016

#430

COMPANIES HOUSE

INTEGA

Chartered Accountants

INTEGA

- Chartered Accountants -

INDEPENDENT AUDITORS' REPORT TO DONALD MOODY INVESTMENTS AND DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 12 September 2016 we reported as auditors to the shareholders of the company on the full statutory accounts prepared under section 396 of the Companies Act 2006 and our audit report under section 495 of the Companies Act 2006 was as follows:

We have audited the accounts of Donald Moody Investments and Developments Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITORS' REPORT TO
DONALD MOODY INVESTMENTS AND DEVELOPMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006
(continued)

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

SCOPE OF THE AUDIT OPINION

A description of the scope of an audit of accounts is provided on the APB's website at www.frc.org.uk/auditscopeukprivate.

QUALIFIED OPINION ARISING FROM DISAGREEMENT ABOUT ACCOUNTING TREATMENT

As explained in note 1, the company's investment properties have not been included in the accounts at their open market value as required by the Financial Reporting Standard for Smaller Entities. However, the open market value of the properties as advised by the directors is stated in note 5 to the accounts. The effect of this treatment is to undervalue the investment properties shown in the accounts by £4,009,620 and this amount is therefore not included as a revaluation reserve.

Except for the failure to include the company's investment properties at open market value, in our opinion:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

INDEPENDENT AUDITORS' REPORT TO
DONALD MOODY INVESTMENTS AND DEVELOPMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006
(continued)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the accounts and the director's report in accordance with the small companies regime.

M J Palmer (Senior Statutory Auditor)
for and on behalf of Intega Ltd
Chartered Accountants and Statutory Auditors
106 Mill Studios
Crane Mead
Ware
Hertfordshire
SG12 9PY

12 September 2016

DONALD MOODY INVESTMENTS AND DEVELOPMENTS LIMITED

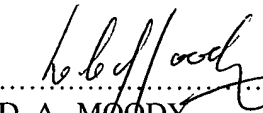
REGISTERED NUMBER: 01066899

ABBREVIATED BALANCE SHEET – 31 DECEMBER 2015

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
FIXED ASSETS			
Tangible assets	2.	6,299,901	6,311,368
Investments	3.	1,000	1,000
		-----	-----
		6,300,901	6,312,368
CURRENT ASSETS			
Debtors		2,166,591	4,180,488
Cash at bank and in hand		5,077,825	2,695,316
		-----	-----
		7,244,416	6,875,804
CREDITORS: amounts falling due within one year		280,285	272,287
		-----	-----
NET CURRENT ASSETS		6,964,131	6,603,517
NET ASSETS		£13,265,032	£12,915,885
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4.	200	200
Profit and loss account		13,264,832	12,915,685
		-----	-----
SHAREHOLDERS' FUNDS		£13,265,032	£12,915,885
		=====	=====

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors

 DIRECTOR
D. A. MOODY

Approved by the Board: 12 September 2016

The notes on pages 5 to 6 form part of these accounts.

DONALD MOODY INVESTMENTS AND DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS – 31 DECEMBER 2015

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Group accounts

The company is a parent subject to the small companies regime. The company and its subsidiary comprise a small group. The company is therefore not required to and has not chosen to prepare group accounts.

(c) Property income

This comprises the value of rent receivable on investment properties in the normal course of business.

(d) Tangible fixed assets

Investment properties are stated at cost. No depreciation is provided on the company's investment properties because in the opinion of the directors their current market value, as stated in note 2, is sufficiently high to make any depreciation charge unnecessary. Any permanent diminution in the value of these properties is charged to the Profit and Loss Account as it arises.

Depreciation is provided at the following annual rates in order to write off other assets over their estimated useful life:-

Motor vehicles - 20% on cost

(e) Joint arrangement

The company has entered into an agreement with other Moody family companies and investors known as the Moody Joint Venture. In practise this is a joint arrangement designed to pool resources for property investments, and as such is an extension of the company's own trade. The Moody Joint Venture does not constitute a separate trading entity and therefore the company has accounted for its own share of the assets, liabilities and cash flows in the joint arrangement on a direct basis.

(f) Pension costs

The company makes contributions to an externally administered pension fund on a defined contributions basis. The cost of providing such contributions is charged to the profit and loss account as they are paid.

DONALD MOODY INVESTMENTS AND DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS – 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS	<u>Motor Vehicles</u>	<u>Investment properties</u>	<u>Total</u>
Cost			
1 January 2015	73,875	6,308,505	6,382,380
Additions	-	-	-
Disposals	-	(8,607)	(8,607)
31 December 2015	73,875	6,299,898	6,373,773
Depreciation			
1 January 2015	71,012	-	71,012
Charge for year	2,860	-	2,860
Disposals	-	-	-
31 December 2015	73,872	-	73,872
Net book value			
31 December 2015	£3	£6,299,898	£6,299,901
31 December 2014	£2,863	£6,308,505	£6,311,368

The directors consider that the market value of the company's investment properties at 31 December 2015 is £10,309,518.

3. INVESTMENTS	<u>2015</u>	<u>2014</u>
Radley Green Farm Limited – at cost:		
1,000 ordinary shares (100% of issued nominal value)	£1,000	£1,000

Radley Green Farm Limited acts as a farming and property investment company. At 31 December 2015 the aggregate of the share capital and reserves of the company amounted to £356,167 and the profit after tax for the period to that date was £105,932.

4. CALLED UP SHARE CAPITAL	<u>2015</u>	<u>2014</u>
Authorised, allotted, called up and fully paid:		
200 ordinary shares of £1 each	£200	£200