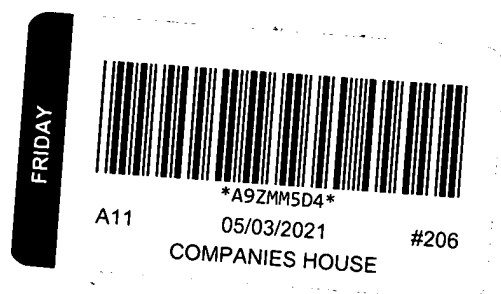


Company Registration No. 01064190 (England and Wales)

BACP ENTERPRISES LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020**



BACP ENTERPRISES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

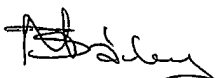
BACP ENTERPRISES LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	3	58,976		64,779	
Cash at bank and in hand		33,864		28,478	
		<u>92,840</u>		<u>93,257</u>	
Creditors: amounts falling due within one year	4	<u>(92,135)</u>		<u>(92,552)</u>	
Net current assets			<u>705</u>		<u>705</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss reserves			<u>(295)</u>		<u>(295)</u>
Total equity			<u>705</u>		<u>705</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11th December 2020 and are signed on its behalf by:



N F Bailey
Director



C Sibbett
Director

BACP ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

BACP Enterprises Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is BACP House, 15 St John's Business Park, Lutterworth, Leicestershire, LE17 4HB.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the adoption of the amendments issued in December 2017 ("FRS 102"), and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the company's position and its forecasts at the date of signing the accounts and with regard to the challenges presented by the current economic and health climate, the directors are satisfied that the company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the accounts. The directors consider that the company has adequate resources to enable it to continue in operational existence for the foreseeable future.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

BACP ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs.

Taxation

The company is a subsidiary of a charitable company. Amounts equal to the profits of the company are donated to the parent charitable company through gift aid distribution and therefore no corporation tax is payable by the company.

Gift aid payments

The company will donate its yearly profits after tax as a gift aid distribution under a deed of covenant with its parent undertaking, British Association of Counselling and Psychotherapy.

Employee costs and pension benefits

All employees are employed by the parent charitable company and are eligible to join the defined contribution scheme of the charitable company in accordance with the scheme rules. Any time associated with work done on behalf of BACP Enterprises Limited is then recharged to the company together with the associated employer's national insurance and pension costs.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2019 - 1).

3 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	7	34,515
Other debtors	58,969	30,264
	<u>58,976</u>	<u>64,779</u>

BACP ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	35,952	-
Amounts owed to group undertakings	34,015	60,988
Taxation and social security	-	16,754
Other creditors	22,168	14,810
	<u>92,135</u>	<u>92,552</u>

5 Called up share capital

	2020 £	2019 £
Ordinary share capital Issued and fully paid		
1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6 Parent company

The company is controlled by and is a subsidiary of British Association for Counselling and Psychotherapy by virtue of its 100% holding of the issued share capital. The company's financial statements are consolidated in the financial statements of British Association for Counselling and Psychotherapy. The registered office of British Association for Counselling and Psychotherapy is BACP House, 15 St John's Business Park, Lutterworth, Leicestershire, LE17 4HB.

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Gareth Jones.
The auditor was RSM UK Audit LLP.