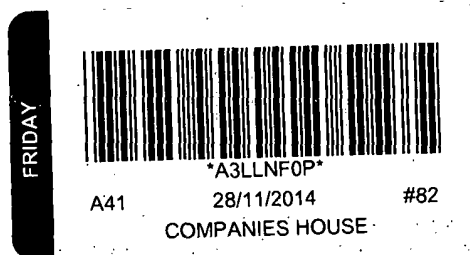


COMPANY REGISTRATION NUMBER 1064027

CHERA HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2013



CHERA HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

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Abbreviated balance sheet

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Notes to the abbreviated accounts

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CHERA HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible Assets		953,978	953,978
CURRENT ASSETS			
Debtors		66,145	57,406
Cash at Bank and in Hand		<u>22,272</u>	<u>29,979</u>
		88,417	87,385
CREDITORS: Amounts falling due within one year		<u>706,754</u>	<u>691,012</u>
NET CURRENT LIABILITIES		<u>(618,337)</u>	<u>(603,627)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>335,641</u>	<u>350,351</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	4	2	2
Profit and Loss Account		<u>335,639</u>	<u>350,349</u>
SHAREHOLDERS' FUNDS		<u>335,641</u>	<u>350,351</u>

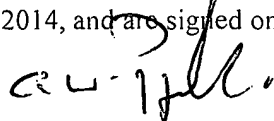
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 November 2014, and are signed on their behalf by:



MISS C W PRINGLE

Company Registration Number: 1064027

CHERA HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

Turnover

The turnover of the company is represented by rents receivable and charges recoverable from the tenants of the company's properties.

Depreciation

No depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

Investment properties

Investment properties are included in the balance sheet at historical cost, which is not in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires such properties to be stated at their open market value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2013 and 31 December 2013	<u>953,978</u>
NET BOOK VALUE	
At 31 December 2013	<u>953,978</u>
At 31 December 2012	<u>953,978</u>

3. GOING CONCERN

Although the company has a net current liability position the directors are confident that the company is a going concern due to the excess in the net realisable value of the company's investment properties over their book value.

CHERA HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

The company was under the control of its parent undertaking, Chalbrook Holdings Limited, a company registered in Jersey, throughout the current and previous year.