

**COMPANY REGISTRATION NUMBER: 01060620**

**Achilles Investments Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**30 April 2021**

# Achilles Investments Limited

## Statement of Financial Position

30 April 2021

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		730		1,346
Investments	6		628,720		628,720
			-----		-----
			629,450		630,066
<b>Current assets</b>					
Debtors	7	6,464		6,953	
Cash at bank and in hand		105,308		152,146	
		-----		-----	
		111,772		159,099	
<b>Creditors: amounts falling due within one year</b>	8	87,253		35,588	
		-----		-----	
<b>Net current assets</b>			24,519		123,511
			-----		-----
<b>Total assets less current liabilities</b>			653,969		753,577
			-----		-----
<b>Net assets</b>			653,969		753,577
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			54		75
Capital redemption reserve			46		25
Profit and loss account			653,869		753,477
			-----		-----
<b>Shareholders funds</b>			653,969		753,577
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Achilles Investments Limited**

## **Statement of Financial Position** *(continued)*

**30 April 2021**

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These financial statements were approved by the board of directors and authorised for issue on 27 January 2022 , and are signed on behalf of the board by:

Mr S I Midgen

Director

Company registration number: 01060620

# Achilles Investments Limited

## Notes to the Financial Statements

Year ended 30 April 2021

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ground Floor, 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Current asset investments are revalued to fair value at each reporting date and any changes in fair value are recognised in profit or loss.

#### Revenue recognition

Turnover includes management fees and commissions receivable.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference .

#### Tangible assets

All fixed assets are initially recorded at cost.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% on cost

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2 ).

## 5. Tangible assets

	Equipment £
<b>Cost</b>	
At 1 May 2020 and 30 April 2021	3,507 -----
<b>Depreciation</b>	
At 1 May 2020	2,161
Charge for the year	616 -----
At 30 April 2021	2,777 -----
<b>Carrying amount</b>	
At 30 April 2021	730 -----
At 30 April 2020	1,346 -----

## 6. Investments

	Shares in participating interests £
<b>Cost</b>	
At 1 May 2020 and 30 April 2021	628,720 -----
<b>Impairment</b>	
At 1 May 2020 and 30 April 2021	— -----
<b>Carrying amount</b>	
At 30 April 2021	628,720 -----
At 30 April 2020	628,720 -----

## 7. Debtors

	2021	2020
	£	£
Other debtors	6,464 -----	6,953 -----

**8. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	74,583	26,572
Social security and other taxes	1,705	1,516
Other creditors	10,965	7,500
	87,253	35,588

**9. Directors' advances, credits and guarantees**

During the year the company operated a loan account on behalf of the directors. Interest has been charged at the HMRC official rate on any overdrawn balances exceeding £10,000.

	2021	2020
	£	£
Advances	7,700	593
Repayments	8,293–	
Balance owed to company	–	593

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.