

COMPANY REGISTRATION NUMBER: 01060620

Achilles Investments Limited

Filleted Unaudited Financial Statements

For the year ended

30 April 2019

Achilles Investments Limited

Statement of Financial Position

30 April 2019

		2019		2018	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	1,265		–	
Investments	6	628,720		628,720	
		-----		-----	
		629,985		628,720	
Current assets					
Debtors	7	277,897		320,131	
Cash at bank and in hand		51,013		72,945	
		-----		-----	
		328,910		393,076	
Creditors: amounts falling due within one year	8	29,346		53,025	
		-----		-----	
Net current assets			299,564		340,051
			-----		-----
Total assets less current liabilities			929,549		968,771
			-----		-----
Net assets			929,549		968,771
			-----		-----
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		929,449		968,671	
		-----		-----	
Shareholders funds		929,549		968,771	
		-----		-----	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Achilles Investments Limited

Statement of Financial Position *(continued)*

30 April 2019

These financial statements were approved by the board of directors and authorised for issue on 27 January 2020 , and are signed on behalf of the board by:

Mr S I Midgen

Director

Company registration number: 01060620

Achilles Investments Limited

Notes to the Financial Statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bentinck House, 3-8 Bolsover Street, London, UK, W1W 6AB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Current asset investments are revalued to fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Joint arrangements

The company has joint arrangements with other participants to engage in joint development activities that do not create entities carrying on trades or businesses on their own. The company includes its share of the assets, liabilities, and cashflows in each such arrangement, measured in accordance with the terms of each such joint development.

Revenue recognition

Turnover includes management fees, commissions receivable and sales of joint participations.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% on cost

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 1).

5. Tangible assets

	Equipment £
Cost	
At 1 May 2018	1,658
Additions	1,265

At 30 April 2019	2,923

Depreciation	
At 1 May 2018 and 30 April 2019	1,658

Carrying amount	
At 30 April 2019	1,265

At 30 April 2018	—

6. Investments

	Shares in participating interests £
Cost	
At 1 May 2018 and 30 April 2019	628,720

Impairment	
At 1 May 2018 and 30 April 2019	—

Carrying amount	
At 30 April 2019	628,720

At 30 April 2018	628,720

7. Debtors

	2019	2018
	£	£
Other debtors	277,897	320,131
	-----	-----

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Social security and other taxes	2,415	3,611
Other creditors	26,931	49,414
	-----	-----
	29,346	53,025
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.