

The Insolvency Act 1986  
Return of Final Meeting in  
a Members' Voluntary  
Winding Up  
Pursuant to Section 94  
of the Insolvency Act 1986

**S.94**

For Official Use

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To the Registrar of Companies

Company number

01059009

Name of company

(a) Insert full name of  
company

(a) SAC International PLC

(b) Insert full name(s) and  
address(es)

We (b)

Bruce Alexander Mackay  
Baker Tilly Restructuring & Recovery LLP  
5 Old Bailey  
London  
EC4M 7AF

Matthew Robert Haw  
Baker Tilly Restructuring & Recovery LLP  
5 Old Bailey  
London  
EC4M 7AF

(c) Delete as applicable

(d) Insert date

(e) The copy account  
must be authenticated by  
the written signature(s) of  
the liquidator(s)

give notice that a general meeting of the company was duly (c) summoned for  
(d) 29 April 2010 pursuant to section 94 of the Insolvency Act 1986, for the purpose of  
having an account of which a copy is attached (e) laid before it showing how the winding  
up of the company has been conducted, and the property of the company has been  
disposed of and (c) no quorum was present at the meeting

Presenter's name, address  
and reference (if any)

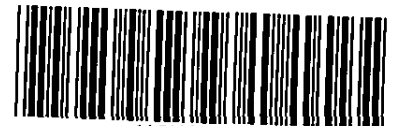
Signed



Date 4 May 2010

Liquid

WEDNESDAY



A14

\*A3KCMJQ4\*

05/05/2010

COMPANIES HOUSE

152

## Liquidator's statement of account: members' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company SAC International PLC

From 10 July 2009 (commencement of winding up) to 29 April 2010 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts-				£
Cash at bank	5,766,719	5,856,719	Costs of Solicitor to Liquidator	
Inter-company debt			Other Law Costs	
Marketable securities			Liquidator's remuneration	£
Sundry Debtors			Where (% on £ realised)	
Stock in Trade			applicable (% on £	
Work in Progress			distributed)	
Freehold Property			By whom fixed	
Plant and Machinery	295,000		Auctioneer's and Valuer's charges	
Furniture, Fittings, Utensils etc			Costs of possession and	
Patents, Trademarks etc			maintenance of estate	
Investments other than			Costs of notices in Gazette and	
marketable securities			newspaper	
Surplus from securities			Incidental outlay	
Unpaid calls at			Total Costs and Charges	
commencement of winding up	£ 6,071,719		(i) Debenture holders	£
Amount received from calls on			Payment of £ per	
contributories made in the			£ debenture	
winding up			Payment of £ per	
Receipts per trading account			£ debenture	
Other property viz			Payment of £ per	
			£ debenture	
Less			(ii) Creditors	£
			*Preferential	
			*Unsecured	
			Dividends of p in £ on £	
Inter-company creditor	(532,835)	(103,727)	(The estimate of amount	
Payments to redeem securities			expected to rank for dividend was	
Costs of Execution			£ )	
			(iii) Returns to Contributories	£
Net realisations	£ 5,538,884	5,752,992	0 2826 per Ordinary Share	
			_ per £ _	
			_ +share	
			£ _	
			_ +share	
			BALANCE	£
				NIL

- (1) Assets, including NIL shown in the statement of assets and liabilities and estimated to be of the value of £NIL have proved to be unrealisable

(2) State amount paid into the Insolvency Services Account in respect of

- |  |      |
|--|------|
| (a) unclaimed dividends payable to creditors in the winding up   | £NIL |
| (b) other unclaimed dividends in the winding up  | £NIL |
| (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company | £NIL |

(3) Add here any special remarks the Liquidator thinks desirable -

The only assets of the company remaining on liquidation were an inter-company debt of £5,756,719 and investments in subsidiaries, which have subsequently been liquidated, at a value of £295,000. The company also had inter-company creditors in the sum of £3,727.

B & R Taylor (Holdings) Limited, a wholly owned subsidiary of the company, distributed a debt owed to B & R Taylor Limited in the sum of £100,000 and a debt owed to themselves by Ricardo PLC in the sum of £100,000, to the company whilst the company was in liquidation.

The inter-company balances as set out above were distributed in specie to Ricardo PLC, as sole shareholder of SAC International PLC, on 22 February 2010. The net effect of these distributions was £5,752,992.

Fee Information

"That the Joint Liquidators fees and disbursements be fixed on the basis of the time necessarily spent by them and their staff in the discharge of their duties at Baker Tilly Restructuring and Recovery LLP's standard charging rates, together with any out of pocket expenses incurred, and may be drawn on account."

The remuneration of the Joint Liquidators was paid by another group company.

Dated 4 May 2010

Signed (by the Liquidator)



Name and address of Liquidator  
(IN BLOCK LETTERS)

BRUCE ALEXANDER MACKAY  
BAKER TILLY RESTRUCTURING & RECOVERY LLP  
5 OLD BAILEY  
LONDON  
EC4M 7AF

Notes

\* State number. Preferential creditors need not be separately shown if all creditors have been paid in full.

+ State nominal value and class of share.