

The Insolvency Act 1986
Members' Voluntary Winding up
Declaration of Solvency Embodying a
Statement of Assets and Liabilities
Pursuant to Section 89(3) of the Insolvency Act 1986

S.89(3)

For Official Use

--	--	--

To the Registrar of Companies

Company number

01059009

Name of company

(a) Insert full name of
company

(a) SAC INTERNATIONAL PLC

(b) Insert full name(s) and
address(es)

We (b) Matthew Haw
Baker Tilly Restructuring and
Recovery LLP
5 Old Bailey
London
EC4M 7AF

Bruce Mackay
Baker Tilly Restructuring
and Recovery LLP
5 Old Bailey
London
EC4M 7AF

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date 15/7/09

Presenter's name, address
and reference (if any)Name: Baker Tilly Restructuring and
Recovery LLP

Ref:

For Official Use	
Liquidation Section	Post Room

WEDNESDAY



APWBQBRY

A14

22/07/2009

352

COMPANIES HOUSE

The Insolvency Act 1986

**Members' Voluntary Winding up
Declaration of Solvency
Embodying a Statement of Assets
and Liabilities**

Company Number: 01059009

Name of Company: SAC INTERNATIONAL PLC

Presented by: Baker Tilly Restructuring and Recovery LLP

Declaration of Solvency

We (a) David Oglethorpe
19 Cawston Lane
Dunchurch
Rugby
Warwickshire
CV22 6QF

Paula Bell
Laurel House
77A High Street
Hurstpierpoint
West Sussex
BN6 9RE

(a) Insert name and
addresses

(b) Delete as applicable

(c) Insert name of
company

(d) Insert a period of
months not exceeding 12

(e) Insert date

Signed 

Signed 

being all of the directors of SAC International plc do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

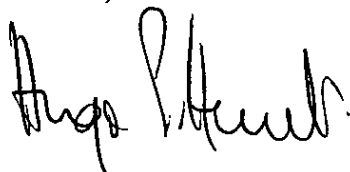
We append a statement of the company's assets and liabilities as at 30 June 2009 being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Shoreham-By-Sea, West Sussex, UK

This ninth day of July 2009

Before me,



Solicitor or Commissioner of Oaths

Statement as at 30 June 2009 showing assets at estimated realisable values and liabilities expected to rank pari passu

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
Assets:		
	Balance at bank	
	Cash in hand	
	Bills receivable	
	Trade debtors	5,776,719
	Loans and advances	
	Unpaid calls	
	Stock in trade	
	Work in progress	
	Taxes Payable	
	IC Payable	
	Freehold property	
	Leasehold property	
	Plant and machinery	
	Furniture, fittings, utensils etc	
	Patents, trade marks etc	
	Investments other than marketable securities	295,000
	Other property, viz	
	Estimated realisable value of assets	£ 6,071,719
Liabilities:		
Secured on specific assets, viz		
Common Stock Issue		
Retained earnings		
Secured by floating charge(s)		
Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full		
Unsecured creditors (amounts estimated to rank for payment)		
	£	£
	Trade accounts	
	Bills payable	
	Accrued expenses	
	Other liabilities	532,835
	Contingent liabilities	
Estimated surplus after paying debts in full		£ 5,538,884

Remarks: The costs of the liquidation will be paid by another group company