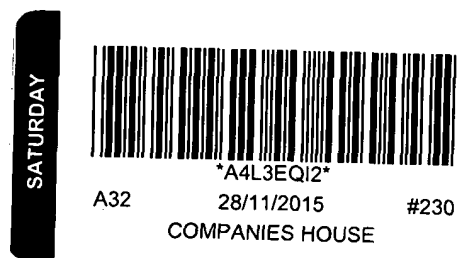


TARWINSTONIAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



Company Registration No. 01057470 (England and Wales)

TARWINSTONIAN LIMITED

COMPANY INFORMATION

Director	J D J Read
Secretary	J D J Read
Company number	01057470
Registered office	Fig Tree Cottage The Street Pluckley Ashford Kent TN27 0QT
Accountants	Day, Smith & Hunter Globe House, Eclipse Park Sittingbourne Road Maidstone Kent ME14 3EN

TARWINSTONIAN LIMITED

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TARWINSTONIAN LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The director presents her report and financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company continued to be that of property rental and management.

Director

The following director has held office since 1 April 2014:

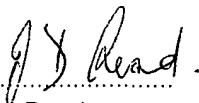
E J Read

(Deceased 19 August 2015)

J D J Read

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



J D J Read

Secretary

26/11/2015

TARWINSTONIAN LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TARWINSTONIAN LIMITED FOR THE YEAR ENDED 31 MARCH 2015

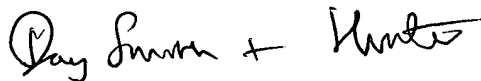
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tarwinstonian Limited for the year ended 31 March 2015 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Tarwinstonian Limited, as a body, in accordance with the terms of our engagement letter dated 19 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Tarwinstonian Limited and state those matters that we have agreed to state to the Board of Directors of Tarwinstonian Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tarwinstonian Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Tarwinstonian Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tarwinstonian Limited. You consider that Tarwinstonian Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tarwinstonian Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Day, Smith & Hunter

Chartered Accountants

28/11/15
.....
Globe House, Eclipse Park
Sittingbourne Road
Maidstone
Kent
ME14 3EN

TARWINSTONIAN LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015 £	2014 £
Turnover		49,728	54,511
Cost of sales		(22,745)	(21,971)
Gross profit		26,983	32,540
Administrative expenses		(9,346)	(8,695)
Operating profit	2	17,637	23,845
Investment income	3	(1,172)	9,496
Other interest receivable and similar income	3	24	173
Profit on ordinary activities before taxation		16,489	33,514
Tax on profit on ordinary activities	4	(3,623)	(6,353)
Profit for the year	11	12,866	27,161

TARWINSTONIAN LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Profit for the financial year	11	12,866	27,161
Unrealised surplus on revaluation of properties	11	214	4,590
		<hr/>	<hr/>
Total recognised gains and losses relating to the year		13,080	31,751
		<hr/>	<hr/>

TARWINSTONIAN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	5		90,941		91,760
Investments	6		113,045		111,039
			<u>203,986</u>		<u>202,799</u>
Current assets					
Debtors	7	5,352		774	
Cash at bank and in hand		3,874		19,810	
		<u>9,226</u>		<u>20,584</u>	
Creditors: amounts falling due within one year	8	<u>(8,320)</u>		<u>(31,409)</u>	
Net current assets/(liabilities)			906		(10,825)
Total assets less current liabilities			<u>204,892</u>		<u>191,974</u>
Provisions for liabilities	9		(38)		(200)
			<u>204,854</u>		<u>191,774</u>
Capital and reserves					
Called up share capital	10		2		2
Revaluation reserve	11		-		(214)
Profit and loss account	11		204,852		191,986
Shareholders' funds			<u>204,854</u>		<u>191,774</u>

TARWINSTONIAN LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 26/11/2015



J D J Read

Director

Company Registration No. 01057470

TARWINSTONIAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents net invoiced rental income and management fees.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties	Nil
Fixtures, fittings & equipment	25% reducing balance/33% straight line
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Investment properties

Investment properties are revalued annually by the directors in accordance with SSAP 19 (accounting for investment properties), and are included in the balance sheet at their opinion of open market value. Surpluses or deficits on individual properties are transferred through the revaluation reserve, except for any deficit which is expected to be permanent which is charged to the profit and loss account.

2	Operating profit	2015	2014
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	1,033	1,167
		<u> </u>	<u> </u>
3	Investment income	2015	2014
		£	£
	Income from fixed asset investments	(1,172)	9,496
	Bank interest	24	173
		<u> </u>	<u> </u>
		<u>(1,148)</u>	<u>9,669</u>

Income from fixed asset investments includes a loss on disposals for the year of £1,263 (2014: £9,428 profit).

TARWINSTONIAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4	Taxation			2015	2014
				£	£
	Domestic current year tax				
	U.K. corporation tax at 20% (2014 - 20%)			3,785	6,521
				<hr/>	<hr/>
	Total current tax			3,785	6,521
	Deferred tax				
	Origination and reversal of timing differences			(162)	(168)
				<hr/>	<hr/>
				3,623	6,353
				<hr/> <hr/>	<hr/> <hr/>
5	Tangible fixed assets				
		Investment properties	Fixtures, fittings & equipment	Motor vehicles	Total
		£	£	£	£
	Cost				
	At 1 April 2014	89,505	6,660	11,315	107,480
	Revaluation	214	-	-	214
		<hr/>	<hr/>	<hr/>	<hr/>
	At 31 March 2015	89,719	6,660	11,315	107,694
		<hr/>	<hr/>	<hr/>	<hr/>
	Depreciation				
	At 1 April 2014	-	5,758	9,962	15,720
	Charge for the year	-	695	338	1,033
		<hr/>	<hr/>	<hr/>	<hr/>
	At 31 March 2015	-	6,453	10,300	16,753
		<hr/>	<hr/>	<hr/>	<hr/>
	Net book value				
	At 31 March 2015	89,719	207	1,015	90,941
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	At 31 March 2014	89,505	902	1,353	91,760
		<hr/>	<hr/>	<hr/>	<hr/>

TARWINSTONIAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

6 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost			
At 1 April 2014	107,588	3,451	111,039
Additions	45,034	-	45,034
Disposals	(43,028)	-	(43,028)
At 31 March 2015	109,594	3,451	113,045
Net book value			
At 31 March 2015	109,594	3,451	113,045
At 31 March 2014	107,588	3,451	111,039

The overall value of the company's listed investment portfolio was £67,812 below cost at 31 March 2015. The directors do not consider a provision for permanent diminution in value to be required as at 31 March 2015.

7 Debtors	2015 £	2014 £
Other debtors	5,352	774
	<u>5,352</u>	<u>774</u>
8 Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	105	258
Taxation and social security	3,786	6,521
Other creditors	4,429	24,630
	<u>8,320</u>	<u>31,409</u>

TARWINSTONIAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

9 Provisions for liabilities

	Deferred tax liability £
Balance at 1 April 2014	200
Profit and loss account	(162)
	<u>38</u>
Balance at 31 March 2015	<u>38</u>

The deferred tax liability is made up as follows:

	2015 £	2014 £
Accelerated capital allowances	<u>38</u>	<u>200</u>

10 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

11 Statement of movements on profit and loss account

	Revaluation reserve £	Profit and loss account £
Balance at 1 April 2014	(214)	191,986
Profit for the year	-	12,866
Revaluation during the year	<u>214</u>	<u>-</u>
Balance at 31 March 2015	<u>-</u>	<u>204,852</u>

12 Related party relationships and transactions

TARWINSTONIAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

12 Related party relationships and transactions

(Continued)

The company was controlled during the year by the directors E J Read and J D J Read. Following the death of E J Read, the company's share capital is held by J D J Read at the date of approving these accounts.

During the year, the company paid rent to the directors totalling £13,839 (2014: £17,306) and charged them management fees totalling £23,063 (2014: £22,874). These transactions related to properties owned by the directors.

At 31 March 2015 and included within other debtors (note 7) was an amount due from the directors of £3,550 (2014: £20,604 due to the directors, note 8). The overdrawn account at 31 March 2015 was cleared on 26 November 2015.