

THE BLACK-E

(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT
LIMITED). COMPANY LIMITED BY GUARANTEE 2021/22.

FINANCIAL STATEMENTS

THE BLACK-E

Formerly known as

GREAT GEORGES COMMUNITY CULTURAL PROJECT LTD

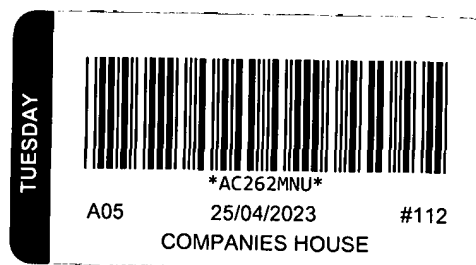
(A Company Limited by Guarantee)

YEAR ENDED 5TH APRIL 2022

Charity Registration No 501859

Company Registration No 01056472 (England and Wales)

(A Company Limited by Guarantee)



THE BLACK-E

(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS: FOR THE YEAR ENDED 5TH APRIL 2022

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

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Great Georges Community Cultural Project Ltd was incorporated
in England on 1st June 1972.

Company Number: 1056472

The Charity is registered with the Charity Commission

Charity Number: 501859

**THE BLACK-E
(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT
COMPANY LIMITED BY GUARANTEE**

CHAIR OF TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 5TH APRIL 2022

The Trustees, who are also Directors of the charity for the purposes of Company Law, present their Annual Report and the Financial Statements for the year ended 5th April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006' and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" (Correct SORP – cross check with Examiner statement)

The information contained in this Annual Report is both complemented and augmented by information available on the website, www.theblack-e.co.uk.

THE CHARITY

Great Georges Community Cultural Project, now operating as The Black-E, is a charitable company limited by guarantee and with no share capital. The Company is registered in England and Wales, No. 01056472. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commission No. 501859.

The principal address and registered office of the Company is:

The Black-E, 1 Great George Street, Liverpool, L1 5EW.

The day-to-day management of the charity in this period was vested in Steve Smith Acting Manager and the weekly staff meeting, together with oversight and strategic support from the Chair of Trustees, Wendy Harpe.

STRUCTURE GOVERNANCE AND MANAGEMENT

Method of appointment of trustees

The Trustees are "the keepers of the vision".

The Trustees aim to ensure that in terms of gender, race & ethnicity, disability and class - and that they reflect the demography of our immediate and historic local communities and possess collectively the experience and the expertise to exercise their responsibilities and to provide the Black-E with "affection, protection, and direction."

Trustees are recruited through person-to-person contact, networking, non-paid advertising and contact with the cultural and capital programmes.

THE BLACK-E
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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

The Trustees bring to their responsibilities a combination of experience, skills and qualifications in the following areas: architecture and planning; building construction; financial control, accountancy and bookkeeping; fundraising; law; voluntary sector management; arts administration and management; cultural policy; environmental issues; event promotion, production, and direction; exhibition curation; marketing; leisure services management; local government; security; equal opportunities; cultural diversity; youth work; education and training; arts and disability; arts therapy; information technology; film & media; literature; drama; music; dance; fashion; visual arts and crafts; games; and recreation.

Profile over 2021 to 2022: Black British 10; White British 9; Chinese 2; Male 9; Female 12; Disabled 2.

Induction and training of trustees

New Trustees are inducted through meetings and through documentation. Quarterly Trustees meetings begin with a morning training session in a specific area of responsibility (e.g. Charity Law, the Disability Discrimination Act, equal opportunities, safeguarding, audited accounts, etc).

The Trustees are responsible 'juggling' what we have, with what is needed to deliver as a leading arts and community charity, with a huge ambition to bring as much benefit as we can to people. This means that the Trustees take decisions to ensure that there is a balance between resources available for the costs of running and maintaining the building and activity, and for the cultural programme, that there is a balance between the cultural programme and hires, and that there is a balance within the cultural programme between 'performing' and 'making' arts, and between 'youth arts' and the 'main programme'.

Management accounts, audited accounts, and revisions of business plans are received, considered, and determined by the Trustees. The Building Sub Committee, Audit Sub Committee, Archive Sub Committee and Personnel Sub Committee have delegated powers in relation to their respective areas, and report back to Trustees meetings.

Staff take decisions within parameters set by the Trustees Cultural Strategy programme, Annual Budget and the three-year business plan

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

CHAIR'S REPORT April 2021 to March 2022:

This year has for the Black-E been one of both rejuvenation and transition.

Rejuvenation. The pandemic was for The Black-E, as for many organisations, disruptive both for our users and our staff. During the Pandemic we had 18 months of shutdowns with short periods of activity within the building and some activities online. The staff by and large worked from home with endless zoom meetings.

The activity we managed to keep going through out this period was the Black-E Youth Arts Circus. This was done by providing youngsters with small pieces of equipment they could use at home, tutorials of how to use it on-line and work in parks and open spaces as that became possible. Though this was not a patch on the professionally led circus, that we continue to make available for free for children from all backgrounds, it helped us engage with our community. It also helped us retain interest in our circus work and of course has helped us encouraged children and young people to try other activities including textile arts, dance, music and film making.

An innovative activity that we developed was centred around online cooking at home. We provided a box of food and a recipe which people picked up from the courtyard and then we cooked it at a set-time online and people cooked it alongside us in their homes. The cooking tended to involve the whole family and also introduces words, music and conversation. Providing health food at a time when it was needed most. And this was an all-round success. We were very proud when this work was nominated for a national award by the NHS for involving people from Black and ethnic minority communities in activity aimed at supporting better health and wellbeing.

I would say that the effects of this period are still being felt within the organisation.

Transition.

We have been working this year on succession planning and strengthening our board, as well as retaining funding and resolving work on the ownership of the property we use for our staff and artists as a place of dwelling. In step with what people have told us, our new priorities include work that supports people's mental health, but continues to deliver high quality and world class cultural work for all. I am confident that our new cultural plan will help us deliver innovation and even more participation by children and young people.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

Activities at the Black-E 2021-22.

Outreach circus activity with children delivered by the Black-E Youth Circus.

Exhibition of photos, 'Going Solo' an exhibition by a diverse range of artists with images of dancers throughout the twentieth century and local performers who were influenced by the dancers.

Exhibition in collaboration with Sound Agents displaying photos by Chinese Labour Corps, showcasing the service delivered during and after World War One displayed during August and September.

Bring the Fire developed a choreography for a performance during September to November concluded with a performance throughout Liverpool City Centre.

Chinese New Year - performances from the Black-E Youth Circus, Bring the Fire, The Chinese Dragon dance group, Tai Chi, and the Chinese Opera group.

For Light Night - the Black-E Youth Circus delivered circus activities, workshops engaging the public and a circus performance. The gallery displayed the 'Going Solo' exhibition.

Also, for Light night there were creative games workshop that engaged all of the visitors to the Black-E. City

Theatre and the Company of Friends developed and then Bow and Arrow the Outlaws of Sherwood a theatrical performance at the Black-E. They have also performed Killers Conscience at the Black-E.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

OBJECTIVES AND ACTIVITIES

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The objects for which the charity is established are:

- a) To advance the education of the public in and by means of all the arts including performing arts, visual arts, applied arts and experimental work in the arts and by improving standards of execution and appreciation of the arts.
- b) To provide or assist in the provision of facilities for recreation or other leisure-time occupation in the interests of social welfare for members of the public at large and for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstances, with the object of improving conditions of life for the persons for whom the facilities are intended.
- c) To establish and maintain Community Centres for the benefit of the inhabitants of the Merseyside Area and to promote all or any objects for the benefit of the said inhabitants which now are or hereafter may be deemed by law to be charitable.

The creation of contexts (both social and environmental) which encourage an improved and meaningful relationship between artists and communities for the creation, presentation and promotion of contemporary work of high quality and originality. This means that the Black-E is committed to:

- a) access - both providing access and improving access to the artist and for the artist, and for those individuals and groups already involved in the arts as well as for those with no previous involvement with the arts - for example by the provision of workshops both as part of the ongoing programme and in conjunction with residencies, performances; by establishing an on-going dialogue between artists and their audiences through repeated visits and work, and by running seminars, residencies, etc. which enable artists to meet and work together.
- b) positive action - in relation to artists who are discriminated against - and in relation to communities and individuals who are discriminated against or disadvantaged - in order to provide opportunities for such artists, communities, and individuals to give expression to their experience, their needs, and their aspirations, and in order to celebrate their achievements and rediscover their history.
- c) education (learning and unlearning) and training - both by and for artists - and both by and for communities and individuals - with a view to improving performance, understanding, and communication.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

The creation of opportunities and contexts which enable people to actively participate in creative activities - a participation based in "doing" as well as "viewing" - in order, amongst other aims, to further democratise the arts.

Indeed, since democracy rests on the creation of a common language, and since the arts remain among the most restricted of languages, such involvement aims to promote democratisation not only through a shared understanding of these languages but also through growth and development in the languages themselves.

This means the Black-E is committed to:

- a) the creation and exploration of forms in which "audience" participation is fundamental.
- b) experiment in order to make a contribution to the research and development which is essential if new forms and techniques are to emerge to give expression to the worlds of today and tomorrow.

The recognition and valuing of cultural diversity. This means the Black-E is committed to:

- a) promoting work which reflects the experience and concerns of those groups within our society whose voices have been marginalised, anthropologised or ignored.
- b) programming across the spectrum of creative activities - the fine arts, the popular arts, the performing arts, the making arts, creative and co-operative games, contemporary media, and traditional crafts - in order to promote and develop harmony rather than hierarchy between forms, and additionally to promote and develop cross-fertilisation and positive interaction between forms.
- c) a perspective of the arts which is local, regional, national, and international - in order to stimulate and develop a sense of cultural and geographical inter-relatedness and variety.

From all the above it can be seen that, in committing itself to exploring and recreating the relationship between contemporary society and the contemporary artist and between contemporary society and creative activities and opportunities, the Black-E is committing itself to a two-in-one duality - to the development of communities and to the development of artists.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

In terms of communities, then such a commitment is based on a recognition of the role of the arts in community development: every community issue is also an issue to be explored through the arts. In terms of artists, then such a commitment is based on the complementary recognition that - only given the opportunity - everyone is an artist:

And if all the earlier text had to be summed up in a few words, it would be...

CREATIVE OPPORTUNITIES FOR ALL (e)QUALITY & CULTURAL EQUITY

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

OBJECTIVES AND ACTIVITIES

The main objectives for the year were to begin to support the communities recovery, and the recovery of our work from the global COVID-19 pandemic, which has had a devastating effect on us all.

- 1) to prioritise work for young people and their families in the cultural programme, and
- 2) to continue to produce and promote the combined arts cultural programme, embracing the Gallery, Archive, publications, drama, music, literature and especially Kinetic Theatre Programme (dance, circus, physical theatre), in conjunction with hires to and 'sharings' with commercial and cultural organisations.
- 3) to oversee the Small Capital Programme & plan for continuation of revenue funding to sustain our work.

Weekly staff meetings undertook the detailed planning and organisational work to produce the overall cultural programme in line with strategies and objectives determined by the Trustees. Hires and 'sharings' were achieved through networking with organisations and individuals, and through the rentals page of the Black-E website. Steve Smith engaged a job-share Mr Wes Wilkie, as long-time and leading community cultural practitioners they worked together from 1 November 2021 onwards to support the vision of the trustees and delivery of all of our charity activity.

The continuing community and cultural programme was undertaken with the oversight of the Chair of Trustees and Trustees.

OBJECTIVES AND ACTIVITIES

Black-E lost hires income during the year because of the effects of the global pandemic, it also saw a steep increase in running costs.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The activities of the Company are the promotion of the arts and education through a cultural programme at the Company's premises and elsewhere, which combines the activities of a contemporary arts centre and community centre. The cultural programme benefitted significantly from the earlier completion of the capital programme, principally one of interior redevelopment ("a new building within old walls") including the creation of a large-scale in-the-round performance / exhibition / meeting / workshop space, the Main Space. Future developments include a smaller capital programme, for exterior work in relation to access and engagement, and completion of some outstanding interior work.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

ACHIEVEMENTS AND PERFORMANCE

Cultural Programme fundraising activities have focused on continuing to ensure retention of both

i) funding 2018-22 from the Arts Council England under the National Portfolio Scheme,

and

ii) on-going support from Liverpool City Council - through its culture funding programme. Together with funding for our work with Children and Young People through Merseyside Play Action (MPAC)

these objectives have been achieved.

This continuing successful outcome remains dependent on all elements of the organisation working together towards the common aim of turning policy objectives into practical realities, with the Trustees providing strategic support and assurance of quality, public benefit and an authenticity of cultural ambition. With staff, part-time and session workers, associates, consultants, volunteers, participants, placements, trainees, and regular participants - having all played their part in meeting (and enjoying) the challenges of putting people first.

The opportunities, given both the enhanced scale and the location of the building, and the commitment of all those involved in the organisation, remain extraordinary. As we emerge from the global COVID-19 pandemic it remains clear from feedback from communities and individuals, that the Black-E must now work harder and faster to meet the expectations of our community. This continues to be particularly evident from feedback from young people who continued to participate in the cultural programme and their carers and families.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

Regarding the Small Capital Programme, the building work has been ongoing at the Black-E alongside both our Hires programme and Cultural Programme. Following preparatory work with our Architects KKA and Quantity Surveyors Youdan Briggs, practical building work was commenced back in 2016 and substantively completed – over 2021 to 2022 attention was focussed on minor snagging and completion of further paintings of the external railings and work on signage solutions was underway.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The principal funding sources are detailed under note 4 to the accounts, Income from charitable activities. The key objectives of the charity are in the process of being significantly expanded in the cultural programme.

Reserves policy

The sale of one of the organisation's assets in 2014 - 40 Canning Street, was undertaken in order to pay off deficits resulting from the capital and cultural programmes, to extend the lease on 5 Huskisson Street, and to provide a small reserve fund.

The deficit having now been eliminated, the Black-E holds a small unrestricted reserve fund. The Black-E continues to progress work on either the purchase of the freehold of 5 Huskisson Street, which is a dwelling place used by staff and artists working with the Black-E.

The designated funds are determined by the Trustees and detailed in note 13 to the accounts. It is anticipated that the single designated fund for Games Publications will contribute towards further publications in the area of participatory theatre and participatory exhibition, as well as our established archival work and bringing to wider attention the writings of Bill Harpe (the co-founder of the Black-E) on dance and culture.

Risk policy

The major risks to which the charity is exposed as identified by the Trustees have been reviewed and systems have been established to mitigate these risks, including regular periodic reviews of income and expenditure and cash flow and the revision of commitments and expenditure in relation to income.

With regards to the cultural programme, the major risks are linked to funding availability. Core funding risks are mitigated by the fact that The Black-E holds funding agreements with both Arts Council England North West, and Liverpool City Council (Arts Funding) through to March 2023.

Continued support for a further year, in line with other arts organisations, has been recommended by Liverpool City Council (Arts Funding). National Portfolio Organisation (NPO) funding from Arts Council England (ACE) was maintained for the years 2018-22 – compounding in real terms the earlier loss of 35% in funding. An Arts Council England Small Capital grant of £450,000 for both interior and exterior work in 2016, 2017 & 2018 was approved with remaining snagging works being due to be completed in 2021-22.

On the basis of a fundraising strategy approved by the Trustees, The Black-E continues to make applications and submissions for funding of the cultural programme to charitable trusts, local and national government departments, and other bodies.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

The future finances of The Black-E (as analysed in the current Business Plan) are dependent on a balance of income from (a) grants, and (b) rental from hires. Rental from hires of the completed building will not 'leap' to an optimal level until we have implemented our COVID19 Recovery Plan and strengthened our Board and Staffing.

The financial climate has meant that the current year has been - among the most challenging of periods in the life of The Black-E.

In respect of grants for the capital programme:

- (i) the Millennium Commission required and has taken a 1st fixed 80 year charge over The Black-E building and land together with a floating charge over all assets, and
- (ii) the Arts Council has required and taken a second fixed 20 year charge over the Black-E building and land.

FIXED ASSETS

In the year ended 5 April 2012, the Trustees agreed that the Report and Accounts as produced be adopted and approved, and that a capital asset of £200,000, being the Trustees' own valuation of the current value in use of the Great George Street building, be revalued accordingly.

PLANS FOR FUTURE PERIODS

Following the successful relaunch and the completion of the capital programme, the plans for the future continue to embrace both consolidation and growth - consolidation of the nature of the activities and of the benefiting communities - and growth of the activities to bring all old and new areas of the building into full life. The Small Building Programme work being undertaken will support the Black-E's development in the future.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

THE TRUSTEES AND DIRECTORS

The persons who have acted as Trustees during the year are: -

Chairperson	Mrs Wendy Harpe
Deputy Chairperson	Vacant
Artistic Director (Hon)	Mr Bill Harpe
	Mrs Bertha Benjamin
	Mr. Tom Burke
	Mr. Jimmy Cullen
	Mrs Sue Eyo
	Ms. Jan Green
	Ms Jemima Khalli
	Mr. Stephen Knox
	Ms. Carol Malcolm
	Mr. Namron Yarrum (Resigned July 2021)
	Ms. Italia Forel (Resigned July 2021)
	Ms. Xia Lu (Resigned July 2021)

THE BLACK-E
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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

ADVISERS AND AGENTS

The Company's Bankers are: Barclays Bank Plc.,
48b - 50 Lord Street,
Liverpool
L2 ITD

The Company's Solicitors are: Thos. R Jones & Son,
4 Sefton Road,
Litherland,
Liverpool
L21 7PG

The Independent Examiner is: Mr Gary Wood
Business Accounting Services
1 1 1 Mount Pleasant
Liverpool
L3 5TF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are the 'Keepers of the Vision'

The Trustees, who are also the directors of The Black-E for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

**THE BLACK-E
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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

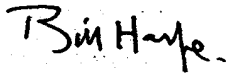
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

A handwritten signature in black ink that reads "Bill Harpe". The signature is written in a cursive, slightly stylized font.

Bill Harpe, Trustee

22 January 2023

(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE

Independent Examiner's report to the trustees of THE BLACK-E

I report to the Trustees of THE BLACK-E on the accounts of the charitable company for the year ended 5th April 2022 which are set out on pages 15 to 28.

RESPONSIBILITIES AND BASIS OF REPORT:

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT:

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act.
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gary Wood, FCCA
Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5T

Date:

22 JANUARY 2023

Signature:

GWood

(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED) COMPANY LIMITED
BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH
APRIL 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £	Note Ref.
Income from:					
Donations and legacies	842	-	842	1,390	3
Charitable activities	257,164	23,050	280,214	367,983	4
Total	258,006	23,050	281,056	369,373	
Expenditure on:					
Raising Funds	180	-	180	716	5
Charitable activities	310,287	30,274	340,561	291,781	6
Total	310,467	30,274	340,741	292,497	
Net (expenditure)/income	(52,461)	(7,224)	(59,685)	76,876	
Net movement in funds	(52,461)	(7,224)	(59,685)	76,876	
Reconciliation of funds:					
Total funds brought forward	161,321	749,905	911,226	834,350	
Total funds carried forward	108,860	742,681	851,541	911,226	

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BY GUARANTEE

BALANCE SHEET AS AT 5TH APRIL 2022

	Note	2022 £	2021 £
Fixed assets:			
Tangible Assets	9	755,342	739,381
Current assets:			
Debtors	10	22,572	56,405
Investments	14	100,000	100,000
Cash at bank and in hand		62,643	96,357
Total current assets		<u>185,215</u>	<u>252,762</u>
Liabilities:			
Creditors: Amounts falling due within one year	11	<u>(89,016)</u>	<u>(80,917)</u>
Net Current Assets or Liabilities		<u>96,199</u>	<u>171,845</u>
Total Net Assets		<u>851,541</u>	<u>911,226</u>
The funds of the charity:			
Restricted income funds	12	<u>707,681</u>	<u>749,905</u>
Unrestricted Funds			
Designated Funds:	13	159,550	159,000
General Unrestricted funds		<u>(15,690)</u>	<u>2,321</u>
Total unrestricted funds		<u>143,860</u>	<u>161,321</u>
Total charity funds		<u>851,541</u>	<u>911,226</u>

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For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on
20th November 2022

.....
Wendy Harpe


Trustee : Chair

Company Registration No 01056472

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED) COMPANY
LIMITED BY GUARANTEE

1 Accounting Policies

Charity information

The Black E is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Great George Street, Liverpool, L1 5EW.

1.1 Accounting Convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going Concern

The financial statements have been prepared on the going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders. Funding has been secured from the Arts Council England North West and from Liverpool City Council.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

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1.3 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting

- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Charitable Activities.

Interest is included when receivable.

1.4 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

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1.5 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost or deemed cost for land and buildings on transition to FRS102, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land	nil
Property, fixtures, fittings & equipment	see note 9

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

1.6 Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BLACK-E

(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED) COMPANY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2022***Basic Financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Investments

The Trustees consider that monies held with Barclays Bank on deposit should be regarded as current asset investment.

1.10 Accumulated funds

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.11 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

1.12 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED) COMPANY LIMITED
BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2022

2 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BLACK-E

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LIMITED BY GUARANTEE

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
General Donations	209	-	209	1,390
Chinese New Year Donation	633	-	633	-
	842	-	842	1,390
Year ended 5 April 2021	1,390	-		1,390

4 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Cultural Activities	257,164	23,050	280,214	367,983
Year ended 5 April 2021	287,335	80,648		367,983

Included within Income relating to Cultural Activities are the following grants:

	£	£
Arts Council - Capital Grant	-	61,072
Arts Council - Revenue Grant	112,024	112,024
Arts Council England - Emergency Fund	-	40,844
Arts Council England - Recovery Fund	31,500	63,370
Liverpool Culture City	48,832	48,832
Liverpool Discretionary Fund	-	7,500
P H Holt Foundation	-	5,000
Community Foundation Merseyside	-	5,000
Fashions Bequest Fund	-	10,000
Merseyside Play Action Council	1,600	3,676
Steve Morgan Foundation	-	900
LCVS Community Impact Fund	21,450	-
Rushworth Foundation	-	2,500
	215,406	360,718

THE BLACK-E

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5 Cost of Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Marketing	-	-	-	500
Just Giving charges	180	-	180	216
	180	-	180	716
Year ended 5 April 2021	716	-		716

6 Charitable Activities

Staff costs	145,561	-	145,561	166,810
Governance costs (see note 8)	3,529	-	3,529	2,356
Premises costs	66,132	2,800	68,932	48,728
Office costs	72,751	-	72,751	53,820
Project costs	22,314	27,474	49,788	20,067
	310,287	30,274	340,561	291,781
Year ended 5 April 2021	280,917	10,864		291,781

7 Employees

Number of Employees	No.	No.
The average monthly number of employees during the year was:	5	7
Employment Costs	£	£
Wages and Salaries	82,319	97,916
Social Security Costs	2,071	3,073
Other Pension Costs	1,212	1,176
Staff Training	1,986	746
Self employed workers	57,973	63,899
	145,561	166,810

There were no employees whose annual remuneration was £60,000 or more.

8 Governance Costs comprise:

Independent Examiner's Fees	2,100	2,100
Trustees Expense	1,369	121
Library & Subscription	60	135
	3,529	2,356

Trustees' expenses

Three Trustees were reimbursed for their travel expenses in respect of their attendance at Council meetings.
Total of £518 for 3 Trustee (1 Trustee £121 in 2021).

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(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED) COMPANY
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9 Tangible fixed Assets	Leasehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 6 April 2021	207,500	539,381	746,881
Additions	-	15,961	15,961
At 5 April 2022	<u>207,500</u>	<u>555,342</u>	<u>762,842</u>
Depreciation			
At 6 April 2021	7,500	-	7,500
Charge for the year	-	-	-
At 5 April 2022	<u>7,500</u>	<u>-</u>	<u>7,500</u>
Net book value			
At 5 April 2022	<u>200,000</u>	<u>555,342</u>	<u>755,342</u>
At 5 April 2021	<u>200,000</u>	<u>539,381</u>	<u>739,381</u>

Leasehold Land and Buildings	Historical Cost £	Unexpired Lease Term Years
5 Huskisson Street, Liverpool	7,500	-
Land at 1 Great George Street, Liverpool	<u>200,000</u>	798
	<u>207,500</u>	

The Black-E, the former Great George Street Congregational Church and the land, was donated to the charity in 1982. The original cost is not known. The trustees are consulting with advisors to determine the most appropriate way to value the building, including the cost of upgrading the building, and how to disclose this and the related depreciation in the financial statements.

The Millennium Commission required and has taken a first fixed 80 years charge over the Black-E building and the land together with a floating charge over all assets and the Arts Council has required and taken a second fixed 20 years charge over the Black-E building and the lan

THE BLACK-E

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	2022	2021
	£	£
10 Debtors and Prepayments		
Liverpool Culture City Grant	4,884	4,884
Arts Council - Recovery Fund 1	-	6,337
Legal Expense Claim - Ansvar Insurance	-	35,643
Space Hire	4,878	-
Other debtors	12,810	9,541
	<u>22,572</u>	<u>56,405</u>
 11 Creditors: Amounts falling due within one year		
Trade Creditors	12,460	11,295
Liverpool City Council	74,700	69,206
Accruals and Deferred Income	1,856	416
	<u>89,016</u>	<u>80,917</u>

The bank overdrafts are secured on 5 Huskisson Street, land at the rear of 5 Huskisson Street and the south side of 17 Canning Street and the credit balance of £100,000 held by Barclays Bank as an investment.

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GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2022

12 Restricted Funds

	Movement in Funds		
	Balance 6 April 2021	Transfers In/ Income	Transfers Out/ Expenditure
	£	£	£
Building	197,704		197,704
Arts Council England - Building Project	427,500	-	427,500
Veolia Trust - Building Project	39,999	-	39,999
Granada Foundation	12,000	-	-
Awards For All - Making a Difference	1,805	-	1,805
Fashions Bequest Fund	8,712	-	-
Merseyside Play Action Council - Y A	-	1,600	1,600
LCVS/OPAL - Youth Play Activities	-	21,450	21,450
Trust House Foundation - After S. P.	5,419	-	5,419
Edward Murphy - 50th Year Celebration	30,000	-	30,000
50th Year Celebration - Anonymous	5,000	-	5,000
Sally & Kevin's Bequest - Youth Music	21,766	-	-
	<u>749,905</u>	<u>23,050</u>	<u>65,274</u>
			<u>707,681</u>

Arts Council Capital Grant is for Building Refurbishment. Veolia

Trust Grant is for the Kitchen Refurbishment.

Granada Foundation Grant is for Streaming Equipment and Music Technology Studio.

Awards For All Grant is for Video Production and Editing Project for disaffected people in Liverpool One.

Fashions Bequest Fund is for Gallery Exhibitions and Online Games.

MPAC grant is for Youth Arts Play Scheme and Healthy Eating project. Trust

House Foundation Grant is for After School Project and Play Activities.

Black-E received £30,000 from Edward Murphy for Black-E's 50th Year Celebration and for the Operations Manager's Salary as per his will. Since Black-E did not celebrate its 50th Year, the Trustees decided that the entire Fund can be used to pay the Operation Manager's Salary. In 2021/22, Black-E spent £21,450 towards Operations Manager's Salary.

Black-E received £5,000 from an anonymous donor to celebrate Black-E's 50th year and other celebrations. Since there was no 50th year celebration, the Trustees voted to spend this money for the 2022 Chinese New Year celebration.

Sally's bequest fund is for Youth Music and workshops.

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 GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2022

13 Designated Funds

	Movement in Funds			
	Balance 6 April 2021	Transfers In/ Income	Transfers Out/ Expenditure	Balance at 5 April 2022
Games and Publications	8,000	-	-	8,000
Main Space Floor Improvement	1,000	1,000	-	2,000
Research and Development	10,000	-	-	10,000
5 Huskisson Repair & Improvement	20,000	-	(9,000)	11,000
Edward Murphy-Celebration & Staffing		30,000	(21,450)	8,550
Anonymous - Celebration		5,000	(5,000)	-
5 Huskisson Lease Renewal	120,000	-	-	120,000
	<u>159,000</u>	<u>36,000</u>	<u>(35,450)</u>	<u>159,550</u>

The Games and Publications Fund is to cover costs in relation to the Black-E's publications.

Main Space Floor Improvement Fund is to cover the cost of any repair or to replace the wooden floor.

According to the Q S, every one ten years the Main Space wooden floor needs sanding and varnishing and this will cost £10,000.

Research and Development Fund was set up for the Directors to tour European Countries for raise Funds and to bring in European Cikrcus Companies to do the workshops and perform at The Black-E. Due to Brexit this is not possible now and the Fund can be used for other Research and Development within UK.

5 Huskisson Repair & Imrovement Fund is to to repair the house in order to get the HMO status from LCC and to rent the Middle Flat.

Edward Murphy gave £30,000 to Black-E for general use and there was no particular condition for the usage of this Fund. Black-E by mistake treated this fund as Restricted fund in 2017/18 Audited Accounts. Hence we are bringing this fund to Designated Fund. Out of this Black-E spent £21,450 for the Centre Manager's Salary in this Financial Year.

Black-E receieved £5,000 from a donor for the 50th year celebration, who wants it to be treated as anonymous. Again Black-E showed this under Restricted Fund. Since the 50th year of celebration did not happen, this fund is moved under Designated Fund and spent for 2022 Chinese New Year Celebration.

5 Huskisson Lease Renewal Fund is to renew 5 Huskisson Street House Lease with Liverpool City Council.

THE BLACK-E

14 Investments	2022	2021
	£	£
Cost as at 5 April 2020 and 2021	<u>100,000</u>	<u>100,000</u>

The investment is held as security by Barclays Bank plc against the overdraft facility.

15 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 5 April 2021 are represented by:			
Tangible Fixed Assets	90,139	665,203	755,342
Current Assets	142,737	42,478	185,215
Creditors: amounts falling due within one year	(89,016)	-	(89,016)
	<u>143,860</u>	<u>707,681</u>	<u>851,541</u>

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED) COMPANY LIMITED BY
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2022

16 Company limited by guarantee

The Black-E was incorporated as a company limited by guarantee under the Companies Act 1985 on 01/06/1972. The liability of the members is limited to £1.00.

17 Related Party transactions

2022	2021
£	£

Total Remuneration	THE BLACK-E	24,569	29,808
Number of working Trustees		3	4

Included above are fees and expenses of Mr Harpe in respect of services provided to the charity.

The amount so included in the year was £19,421 (£16,874 in 2021).

Mr Harpe is required to occupy the flat at 5 Huskisson Street in order to fulfil his commitments to the charity. All the establishment costs associated with the flat are met by the charity which is £14,441 (£17,525 in 2021).

18. Financial Instruments	2022	2021
	£	£
Carrying amount of Financial Assets		
Debt Instruments measured at cost	172,405	243,221
Carrying amount of Financial Liabilities		
Measured at cost	89,016	80,917

The following pages do not form part of the statutory financial statements which are subject of the independent auditors' report on pages 13 to 14.