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FINANCIAL STATEMENTS

THE BLACK-E

Formerly known as  
GREAT GEORGES COMMUNITY CULTURAL PROJECT LTD  
(A Company Limited by Guarantee)  
YEAR ENDED 5TH APRIL 2013

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Charity Registration No 501859

Company Registration No 01056472 (England and Wales)



THE BLACK-E  
(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2013

CONTENTS	PAGE
Report of the Trustees and Directors	1 - 12
Report of the Auditors to the Members	13 - 14
Statement of Financial Activities and Income and Expenditure Account	15
Balance Sheet	16
Notes to the Financial Statements	17 - 24
The following pages do not form part of the financial statements	
Management information	26 - 30

The Black-E was incorporated in England on 1st June 1972

Company Number 1056472

The Charity is registered with the Charity Commission

Charity Number 501859

THE BLACK-E  
(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 5TH APRIL 2013

The Trustees, who are also Directors of the charity for the purposes of Company Law, present their Annual Report and the Financial Statements for the year ended 5th April 2013

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

The information contained in this Annual Report is both complemented and augmented by information available on the website, [www.theblack-e.co.uk](http://www.theblack-e.co.uk)

THE CHARITY

Great Georges Community Cultural Project, now operating as The Black-E, is a charitable company limited by guarantee and with no share capital. The Company is registered in England and Wales, No 01056472. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commission No 501859.

The principal address and registered office of the Company is

The Black-E  
1 Great George Street,  
Liverpool,  
L1 5EW

The day to day management of the charity is vested in the Director, Bill Harpe

THE BLACK-E

(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 5TH APRIL 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment of trustees

The Trustees are "the keepers of the vision"

The Trustees aim to ensure that they are representative in terms of gender, race, disability and class - and that they possess collectively the experience and the expertise to exercise their responsibilities and to provide the Black-E with "affection, protection, and direction "

Trustees are recruited through person to person contact, networking and contact with the cultural and capital programmes

The Trustees bring to their responsibilities a combination of experience, skills and qualifications in the following areas

architecture and planning, building construction, financial control, accountancy and bookkeeping, fundraising, law, voluntary sector management, arts administration and management, cultural policy, event promotion, production, and direction, exhibition curation, marketing, leisure services management, local government, security, equal opportunities, cultural diversity, youth work, education and training, arts and disability, arts therapy, information technology, film & media, literature, drama, music, dance, fashion, visual arts and crafts, games, sport and recreation

Profile Black British 8, White British 8, Male 8, Female 8, Disabled 3

Induction and training of trustees

New Trustees are inducted through meetings and through documentation Quarterly Trustees' meetings begin with a morning training session in a specific area of responsibility (e.g. Charity Law, the Disability Discrimination Act, equal opportunities, safeguarding, audited accounts, etc)

The Trustees are responsible "for steering the ship" This means that the Trustees take decisions to ensure that there is a balance between resources available for the capital programme and for the cultural programme, and that there is a balance within the cultural programme between 'performing' and 'making' arts, and between 'youth arts' and the 'main programme' Management accounts, audited accounts, and revisions of business plans are received, considered, and determined by the Trustees The Building Sub Committee, Audit Sub Committee, Archive Sub Committee and Personnel Sub Committee have delegated powers in relation to their respective areas, and report back to Trustees' meetings

Staff take decisions of detail within parameters set by the Trustees, e.g. the detail of the Gallery or Youth Arts programme

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

OBJECTIVES AND ACTIVITIES

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit

The objects for which the charity is established are

- a) To advance the education of the public in and by means of all the arts including performing arts, visual arts, applied arts and experimental work in the arts and by improving standards of execution and appreciation of the arts
- b) To provide or assist in the provision of facilities for recreation or other leisure-time occupation in the interests of social welfare for members of the public at large and for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstances, with the object of improving conditions of life for the persons for whom the facilities are intended
- c) To establish and maintain Community Centres for the benefit of the inhabitants of the Merseyside Area and to promote all or any objects for the benefit of the said inhabitants which now are or hereafter may be deemed by law to be charitable

The creation of contexts (both social and environmental) which encourage an improved and meaningful relationship between artists and communities for the creation, presentation and promotion of contemporary work of high quality and originality This means that the Black-E is committed to

- a) access - both providing access and improving access to the artist and for the artist, and for those individuals and groups already involved in the arts as well as for those with no previous involvement with the arts - for example by the provision of workshops both as part of the ongoing programme and in conjunction with residencies, performances, by establishing an on-going dialogue between artists and their audiences through repeated visits and work, and by running seminars, residencies, etc which enable artists to meet and work together
- b) positive action - in relation to artists who are discriminated against - and in relation to communities and individuals who are discriminated against or disadvantaged - in order to provide opportunities for such artists, communities, and individuals to give expression to their experience, their needs, and their aspirations, and in order to celebrate their achievements and rediscover their history
- c) education (learning and unlearning) and training - both by and for artists - and both by and for communities and individuals- with a view to improving performance, understanding, and communication

The creation of opportunities and contexts which enable people to actively participate in creative activities - a participation based in "doing" as well as "viewing" - in order, amongst other aims, to further democratise the arts

Indeed, since democracy rests on the creation of a common language, and since the arts remain among the most restricted of languages, such involvement aims to promote democratisation not only through a shared understanding of these languages but also through growth and development in the languages themselves

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

OBJECTIVES AND ACTIVITIES (Continued)

This means the Black-E is committed to

- a) the creation and exploration of forms in which "audience" participation is fundamental
- b) experiment in order to make a contribution to the research and development which is essential if new forms and techniques are to emerge to give expression to the worlds of today and tomorrow

The recognition and valuing of cultural diversity This means the Black-E is committed to

- a) promoting work which reflects the experience and concerns of those groups within our society whose voices have been marginalised, anthropologised or ignored
- b) programming across the spectrum of creative activities - the fine arts, the popular arts, the performing arts, the making arts, creative and co-operative games, contemporary media, and traditional crafts - in order to promote and develop harmony rather than hierarchy between forms, and additionally to promote and develop cross-fertilisation and positive interaction between forms
- c) a perspective of the arts which is local, regional, national, and international - in order to stimulate and develop a sense of cultural and geographical inter-relatedness and variety

From all the above it can be seen that, in committing itself to exploring and recreating the relationship between contemporary society and the contemporary artist and between contemporary society and creative activities and opportunities, the Black-E is committing itself to a two-in-one duality - to the development of communities and to the development of artists

In terms of communities, then such a commitment is based on a recognition of the role of the arts in community development every community issue is also an issue to be explored through the arts In terms of artists, then such a commitment is based on the complementary recognition that - only given the opportunity - everyone is an artist

And if all the earlier text had to be summed up in seven words?

CREATIVE OPPORTUNITIES FOR ALL  
QUALITY AND EQUALITY



THE BLACK-E  
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COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

OBJECTIVES AND ACTIVITIES (Continued)

The main objectives for the year were -

- 1) to prioritise work for young people in the cultural programme, and
- 2) to produce and promote the re-launched cultural programme, (especially our Kinetic Theatre Programme), in conjunction with hires and 'sharings' to commercial and cultural organisations

Weekly staff meetings undertook the detailed planning and organisational work to produce the re-launched cultural programme in line with strategies and objectives determined by the trustees. Hires and 'sharings' were achieved through networking with organisations and individuals, and through the rentals page of the Black-E website.

The activities undertaken are itemised in detail in appendix to the accounts, Cultural Activities Schedule, under 'Cultural and Further Education' and 'Activities'. The continuing re-launch programme (offering a mix of 'viewing' and 'doing') was approved by the Trustees as a 'soft re-launch' - that is, the on-going re-launch was organic, and a process.

This process has continued during the year with the performance No Fit State Circus 'Circus of Dreams', Afrovibes Festival 'Sibikwa African Indigenous Orchestra', and 'Thirst', National Dance Theatre Company of Jamaica. Launch events included the publication of 'Women, Art and Society: A Tribute to Virginia Woolf' by Judy Chicago, and the launch of The Black-E Archive both physical and online. We also held a Commemoration Ceremony for Sally Morris who sadly passed away in May, under Sally's wishes the ceremony included much singing, dancing and poetry. Further, an on-going programme prioritising young people included the weekly term time and school holiday sessions. Significant activities also included Year of the Rat Chinese New Year celebrations, completion of 'The Black-E Goes Red' and weekly creative and co-operative games sessions.



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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The activities of the charity are the promotion of the arts and education through a cultural programme at the charity's premises and elsewhere, which combines the activities of a contemporary arts centre and community centre. The capital programme was principally one of interior redevelopment ("a new building within old walls") including the creation of a large-scale in-the-round performance / exhibition / meeting / workshop space, the Main Space.

ACHIEVEMENTS AND PERFORMANCE

The activities undertaken are itemised in detail in the appendix to the accounts, Cultural Activities Schedule, under 'Cultural and Further Education' and 'Activities'. These activities correspond to the objectives described earlier under Objectives and Activities (3) & (4).

Cultural programme fundraising activities have focused on continuing to ensure both

- i) increased funding over the years 2012-15 from the Arts Council England North West under the National Portfolio Scheme, and
- ii) on-going support from Liverpool City Council (Arts Funding) through 2012-14

Both these objectives have been achieved

As outlined in previous years, communities are always fearful when organisations in which they are involved undergo a major capital refurbishment, and this has certainly been the case with communities benefiting from activities at The Black-E following re-launch. They were fearful that the organisation would change its nature, become 'posh', be less welcoming, and might introduce prices or price rises which didn't exist before, especially in a period of austerity and cutbacks. The main challenge facing The Black-E, following re-launch in extended and refurbished spaces, has been to retain its welcoming and community friendly nature. It is a challenge which we believe has now been met.

This continuing successful outcome remains dependent on all elements of the organisation working together towards the common aim of turning policy objectives into practical realities, with the Trustees steering the ship. But with the crew - of staff, part-time and session workers, associates, consultants, volunteers, participants, apprentices, placements, trainees, and regular participants - having all played their part in meeting (and enjoying) the challenges.

The opportunities, given both the enhanced scale and the location of the building, and the commitment of all those involved in the organisation, remain extraordinary. Following the re-launch, they will only be fully realised over an extended 5+ year period - as programmes settle in, and as a seasonal cycle of activities becomes established again. It remains clear from the continuing very positive feedback from communities and individuals, that the re-launched Black-E has retained its welcome, its conviviality and its ethos. This continues to be particularly evident in the relationships which have been established with the young people participating in the cultural programme and their supportive families.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements

The principal funding sources are detailed under note 4 to the accounts, Incoming resources The key objectives of the charity are in the process of being significantly expanded in the cultural programme

Reserves policy

The designated funds are determined by the Trustees and detailed in note 15 to the accounts

It is anticipated that the single designated fund for Games Publications will contribute towards further publications in the area of participatory theatre and participatory exhibition

A deficit arose in the last three years as a result of the transition phase of the capital programme completion progressing towards full operational capacity This is a common occurrence in respect of projects of this nature, where increased running costs are not immediately supported by equivalent increases in revenues

The Black-E continues to have a number of strategies which it intends to put in place over time which will address this These focus on increasing income generation as the building continues to move towards optimal operation The risk analysis with respect to this issue has been mitigated by the decision to sell one the organisation's assets

Risk policy

The major risks to which the charity is exposed as identified by the Trustees have been reviewed and systems have been established to mitigate these risks, including regular periodic reviews of income and expenditure and cash flow and the revision of commitments and expenditure in relation to income

With regards to the cultural programme, the major risks are linked to funding availability Core funding risks are mitigated by the fact that The Black-E holds funding agreements with both Arts Council England North West, and Liverpool City Council (Arts Funding) through to March 2015 and March 2014 respectively

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

Risk policy (continued)

Increased funding through the National Portfolio Scheme was confirmed by Arts Council England North West for the years 2012-15. Continued support, albeit with a modest reduction in funding in line with other arts organisations, has been confirmed by Liverpool City Council (Arts Funding) for 2012-14 (and there is now – November 2013, a recommendation to continue this support for a further 3 years). On the basis of a fundraising strategy approved by the Trustees, The Black-E continues to make applications and submissions for funding of the cultural programme to charitable trusts, local and national government departments, and other bodies.

Obtaining project funding is always a risk, but risks are mitigated by The Black-E's track record in fundraising and the wider potential for local, national and European funding on account of and following the relaunch of the Black-E in a much enhanced and refurbished building (including the unique in-the-round Main Space with a capacity of 550 and 2 overlooking balconies).

The future finances of The Black-E (as analysed in the current Business Plan) are dependent on a balance of income from (a) grants, and (b) rental from hires. Rental from hires of the completed building will not 'leap' to an optimal level following relaunch, but is predicted to grow over a 5 year period. Optimal income continues to grow following the installation of the main lift in October 2010, and the issue of an annual license in January 2011. The building is Disability Discrimination Act compliant.

The financial crises have meant that the last 2 years and the current year have been - and the following 2-3 years (at least) will be - among the most challenging of periods in the life of The Black-E.

The Trustees have considered these challenges and have determined (following the risk analysis in the previous Business Plan) to sell the property 40 Canning Street to pay off deficits resulting from the capital and cultural programmes, and also to provide a boost to the cultural programme.

In respect of their grants for the capital programme

- (i) the Millennium Commission required and has taken a first fixed 80 year charge over The Black-E building and land together with a floating charge over all assets, and
- (ii) the Arts Council has required and taken a second fixed 20 year charge over the Black-E building and land

FIXED ASSETS

The previous year the Trustees considered the auditor's Report and Accounts for the financial year to 5 April 2012 in the light of the draft out-turn for that year and the reports thereon prepared by the auditors and budget committee and the detailed schedules of income and expenditure. It was necessary to consider changes to the balance sheet consequently upon the end of the building project and the Trustees' decision to dispose of the property at Canning Street.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

FIXED ASSETS (continued)

The Trustees agreed that the Report and Accounts as produced be adopted and approved, and that a capital asset of £200,000, being the Trustees' own valuation of the current value in use of the Great George Street building, be presented accordingly

PLANS FOR FUTURE PERIODS

Following the successful relaunch and the completion of the capital programme, the plans for the future continue to embrace both consolidation and growth - consolidation of the nature of the activities and of the benefiting communities - and growth of the activities to bring all old and new areas of the building into full life

THE TRUSTEES AND DIRECTORS

The persons who have acted as Trustees during the year are -

Chairperson

Mr Edward Murphy

Mrs Anne Brady

Mr Jimmy Cullen

Ms Jan Green

Ms Carol Malcolm

Mr Stephen Knox

Ms Wendy Harpe

Mr Paul Ambrosius (Retired December 2012)

Ms Saraphina Kingfisher (Retired December 2012)

Mr Bill Harpe

Mr Vincent Edwards

Mr Charlie Sealy

Ms Beverley Glean

Ms Alexandra Ankrah (Retired December 2012)

Ms Sandra Quinn

Mr Tom Burke (Appointed June 2012)

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

BUILDING SUB-COMMITTEE MEMBERS

The persons who have acted as Building Sub-Committee members during the year are

Chairperson	Mr Stephen Knox
	Mr Karl Eversley
	Mr Bill Harpe
	Mr Vincent Edwards
	Mr Jimmy Cullen

AUDIT SUB-COMMITTEE MEMBERS

The persons who have acted as Audit Sub-committee members during the year are

Chairperson	Mr Edward Murphy
Deputy Chairperson	Ms Wendy Harpe
	Mr Bill Harpe

ADVISERS AND AGENTS

The Company's Bankers are	Barclays Bank Plc , 48b - 50 Lord Street, Liverpool L2 1TD
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The Company's Solicitors are	Thos R Jones & Son, 4 Sefton Road, Litherland, Liverpool L21 7PG
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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

ADVISERS AND AGENTS (Continued)

The Company's Auditors are      BWMacfarlane LLP  
   Castle Chambers  
   43 Castle Street  
   Liverpool  
   L2 9SH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are the 'Keepers of the Vision'

The Trustees, who are also the directors of The Black-E for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

THE BLACK-E  
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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 5TH APRIL 2013

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

AUDITORS

The auditors, BWMacFarlane LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



Bill Harpe  
**Trustee**

Dated 13 December 2013

## THE BLACK-E

(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE BLACK-E

We have audited the accounts of The Black-E for the year ended 5 April 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of The Black-E for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.



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COMPANY LIMITED BY GUARANTEE

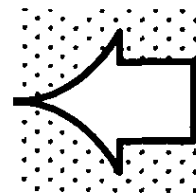
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE MEMBERS OF THE BLACK-E

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements and the Trustees' report in accordance with the small companies regime

*BW Macfarlane*



**Peter Taaffe FCA CTA DChA**  
**Senior Statutory Auditor**  
For and on behalf of BWMacfarlane LLP

Chartered Accountants  
Statutory Auditor  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9SH

Dated 23 December 2013

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 5TH APRIL 2013**

		Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
		£	£	£	£
<b><u>Incoming Resources</u></b>	Notes				
Incoming Resources from generated funds					
Donations and legacies	2	12,474	30,215	42,689	5,044
Investment Income	3	1,413	-	1,413	2,825
		13,887	30,215	44,102	7,869
Incoming Resources from Charitable Activities	4	242,125	80,491	322,616	307,658
<b>Total Incoming Resources</b>		<b>256,012</b>	<b>110,706</b>	<b>366,718</b>	<b>315,527</b>
<b><u>Resources Expended</u></b>	5				
Charitable activities					
Cultural Activities		279,643	66,763	346,406	302,584
Governance Costs		6,321	-	6,321	7,112
<b>Total Resources Expended</b>		<b>285,964</b>	<b>66,763</b>	<b>352,727</b>	<b>309,696</b>
 Net Income/(Expenditure) for the year/Net Movement in Funds		 (29,952)	 43,943	 13,991	 5,831
<b>Other recognised gains and losses</b>					
Revaluation of Tangible Fixed Assets		-			(4,892,931)
 Net Movement in Funds		 (29,952)	 43,943	 13,991	 (4,887,100)
 Fund Balances at 6 April 2012		 (54,943)	 209,376	 154,433	 5,041,533
 Fund Balances at 5 April 2013		 (84,895)	 253,319	 168,424	 154,433

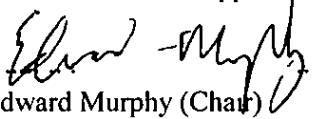
The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET AS AT 5TH APRIL 2013**

	Note	2013 £	2012 £
<b>Fixed Assets</b>			
Tangible Assets	10	200,000	200,000
<b>Current Assets</b>			
Debtors	11	52,637	40,464
Cash at Bank and in Hand		<u>54,858</u>	<u>53,776</u>
		107,495	94,240
Creditors Amounts falling due within one year	12	<u>(109,622)</u>	<u>(88,373)</u>
<b>Net Current (Liabilities) / Assets</b>		<u>(2,127)</u>	<u>5,867</u>
Total Assets less Current Liabilities		197,873	205,867
Creditors Amounts falling due after more than one year	13	<u>(29,449)</u>	<u>(51,434)</u>
<b>Net Assets</b>		<u><u>168,424</u></u>	<u><u>154,433</u></u>
<b>Income Funds</b>			
Restricted Fund	14	253,319	209,376
Unrestricted Funds			
Designated Funds	15	11,500	16,500
Other Charitable Funds		<u>(96,395)</u>	<u>(71,443)</u>
		<u><u>168,424</u></u>	<u><u>154,433</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Board on 13 December 2013

  
Edward Murphy (Chair)

Trustee

Company Registration No 01056472

THE BLACK-E  
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013

## **1 Accounting Policies**

### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

### **Going Concern**

The financial statements have been prepared on the going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders. Funding has been secured from the Arts Council England North West and from Liverpool City Council. The charity is aware of the deficit incurred on unrestricted funds and has implemented plans to address this. Amongst these are actions to secure more funding, sell some property and other efficiency strategies.

### **1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Interest is included when receivable.

THE BLACK-E  
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013

### 1.3 Resources expended

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

#### *Charitable expenditure*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Governance costs*

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

### 1.4 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	In accordance with the terms of the lease
Fixtures, fittings & equipment	33% p a on a straight line basis

### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### 1.6 Accumulated funds

Funds held by the charity are:

*Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

*Designated funds* comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

*Restricted funds* are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013**

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
<b>2 Donations and legacies</b>				
Donations	12,474	30,215	42,689	5,044

**3 Investment Income**

Rental Income	1,413	-	1,413	2,825
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**4 Incoming Resources from Charitable Activities**

Cultural Activities	242,125	80,491	322,616	307,658
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Included within Income relating to Cultural Activities are the following grants

	£	£
Arts Council - Revenue Grant	126,483	126,483
Arts Council - Kinetic Theatre Grant	43,517	-
Liverpool Culture City	60,000	67,500
Community Foundation Merseyside	-	10,051
Liverpool Youth Service	-	2,250
Merseyside Play Action Council	330	1,310
Other Grants	-	500
BBC Children in Need	-	20,275
PANDA - Future Job Fund	-	7,538
TUTU Foundation	-	2,500
Awards For All	9,395	-
Trusthouse Charitable Foundation	8,800	-
Co-operative Bank	1,900	-
Lloyds TSB Foundation	11,000	-
P H Holt Foundation	5,000	-
The British Council - Youth In Action	549	-
	<u>266,974</u>	<u>238,407</u>

**THE BLACK-E**  
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
 COMPANY LIMITED BY GUARANTEE  
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013

**5 Total Resources Expended**

	Staff Costs £	Other Costs £	Total 2013 £	Total 2012 £
<b>Charitable Activities</b>				
Cultural Activities				
Activities undertaken directly	162,377	184,029	346,406	302,584
Governance costs	-	6,321	6,321	7,112
	<u>162,377</u>	<u>190,350</u>	<u>352,727</u>	<u>309,696</u>

**6 Activities Undertaken Directly**

	2013 £	2012 £
Other costs relating to cultural activities comprise		
Premises costs	56,050	51,678
Office costs	31,128	39,053
Project costs	91,447	41,383
Other costs - Cultural Activities	5,404	4,980
Depreciation	-	3,021
	<u>184,029</u>	<u>140,115</u>

**7 Governance Costs**

	2013 £	2012 £
Other Governance Costs comprise		
Audit Fees	3,460	3,400
Trustees Meeting costs and Expenses	2,231	3,204
Library & Subscription	630	508
	<u>6,321</u>	<u>7,112</u>

**8 Trustees**

Seven trustees were reimbursed travel expenses of £1,242 (4 trustees reimbursed £1,416 in 2012) in respect of their attendance at trustee meetings

**9 Employees**

	2013	2012
Number of Employees	No	No
The average monthly number of employees during the year was	<u>9</u>	<u>8</u>
Employment Costs	£	£
Wages and Salaries	156,850	157,209
Social Security Costs	5,527	5,260
	<u>162,377</u>	<u>162,469</u>

There were no employees whose annual remuneration was £60,000 or more

Included in Wages & Salaries are payments to self employed workers which amounted to £69,168 and payments to Trustees as disclosed in note 18

**THE BLACK-E**  
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
 COMPANY LIMITED BY GUARANTEE  
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013

**10 Tangible fixed Assets**

	Leasehold Property £	Fixtures Fittings & Equipment £	Total £
<b>Cost</b>			
At 6 April 2012 & 5 April 2013	217,500	9,063	226,563
<b>Depreciation</b>			
At 6 April 2012	17,500	9,063	26,563
Charge for the year	-	-	-
At 5 April 2013	17,500	9,063	26,563
<b>Net book value</b>			
At 5 April 2013	200,000	-	200,000
At 5 April 2012	200,000	-	200,000
<b>Leasehold Land and Buildings</b>	<b>Historical Cost £</b>	<b>Unexpired Lease Term Years</b>	
5 Huskisson Street, Liverpool	7,500	7	
40 Canning Street, Liverpool	10,000	68	
1 Great George Street, Liverpool	200,000	807	
	<u>217,500</u>		

The Black-E, the former Great George Street Congregational Church, was donated to the charity in 1982. The original cost is not known. The trustees consider the cost of carrying out a professional valuation to include the asset at a value in the financial statements to be considerable compared to the limited additional benefit derived by users of the financial statements. Any value attributed to the Black-E will form part of the unrestricted funds of the charity.



**THE BLACK-E**  
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
 COMPANY LIMITED BY GUARANTEE  
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013

	2013 £	2012 £
<b>11 Debtors and Prepayments</b>		
Liverpool City Council		
Youth Service Grant (2007-08)	8,926	8,926
Youth Service Grant (2006-07)	1,578	1,578
Youth Service Grant (2005-06)	3,455	3,455
Liverpool Culture City Grant	6,000	6,750
Youth In Action Programme	-	1,358
Canning Street Clearing	688	688
Gift Aid Receivable	7,153	-
Sundry Debtors	3,603	3,196
Personal Loans	7,500	7,500
Prepayment	13,734	7,013
	<u>52,637</u>	<u>40,464</u>
<b>12 Creditors: Amounts falling due within one year</b>		
Bank Overdraft	47,872	32,551
Bank Loans due within one year	20,739	27,360
Other Loans - Personnel	7,500	7,500
Trade Creditors	30,051	16,257
Accruals and Deferred Income	3,460	4,705
	<u>109,622</u>	<u>88,373</u>
<b>13 Creditors: Amounts falling due after more than one year</b>		
Bank Loans	<u>29,449</u>	<u>51,434</u>
<b>Analysis of loans</b>		
Wholly repayable within five years	50,188	78,794
Included in current liabilities	(20,739)	(27,360)
	<u>29,449</u>	<u>51,434</u>
<b>Loan Maturity analysis</b>		
Debt due in one year or less	20,739	27,360
In more than one year but not more than two years	3,600	21,538
In more than two years but not more than five years	10,800	10,080
In more than five years	15,049	19,816
Aggregate Amounts	<u>50,188</u>	<u>78,794</u>

The bank overdraft and bank loans are secured by charges on the property at 40 Canning Street, Liverpool. The rate of interest on the loan is 6.5%.

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013**

**14 Restricted Funds**

	Movement in Funds			
	Balance	Incoming	Resources	Balance at
	6 April 2012	Resources	Expended	5 April 2013
	£	£	£	£
Building Project	197,704	-	-	197,704
National Heritage Lottery	4,329	-	(6,340)	(2,011)
Cultural Activities	2,025	879	(2,904)	-
Staff Training	2,236	-	(986)	1,250
C F Merseyside - YCGTFH	3,082	-	(3,082)	-
Sally & Kevin's Bequest - Youth Music	-	30,215	(890)	29,325
Kinetic Theatre - Arts Council	-	43,517	(43,517)	-
Kinetic Theatre - P H Holt Foundation	-	5,000	(5,000)	-
Lloyds TSB - Youth Work Manager	-	11,000	(1,833)	9,167
Trusthouse Charitable Foundation	-	8,800	(1,955)	6,845
Awards for All - ADHD Project	-	9,395	(256)	9,139
Co-operative Bank - Musical Theatre	-	1,900	-	1,900
	<u>209,376</u>	<u>110,706</u>	<u>(66,763)</u>	<u>253,319</u>

The building project represents the current market value for the refurbished building

The National Heritage Lottery funds Archiving

The Cultural Activities fund provides funding for cultural activities

Staff Training provides training courses for staff

Community Foundation Merseyside provides funding towards I T Project

Sally & Kevin's Bequest provides funding for Youth Music workshops and Music Tours

Arts Council/Kinetic Theatre funds for Dance and Circus workshops and Tours

Lloyds TSB funds the wages for Youth Worker

Trusthouse Charitable Foundation provides funding for Youth work

Awards for All funds for projects for children with ADHD

Co-operative funding is for Musical Theatre Project

**15 Designated Funds**

	Movement in Funds			
	Balance	Incoming	Resources	Balance at
	6 April 2012	Resources	Expended	5 April 2013
	£	£	£	£
Games and Publications	15,000	-	(5,000)	10,000
Main Space Floor Improvement	1,500	-	-	1,500
	<u>16,500</u>	<u>-</u>	<u>(5,000)</u>	<u>11,500</u>

The Games and Publications fund is to cover costs in relation to the Black-E's publications

Main Space Floor Improvement fund is for the improvement of Main Space wooden floor

**THE BLACK-E**  
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
 COMPANY LIMITED BY GUARANTEE  
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013

**16 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 5 April 2012 are represented by			
Tangible Fixed Assets	2,296	197,704	200,000
Current Assets	51,880	55,615	107,495
Creditors amounts falling due within one year	(109,622)	-	(109,622)
Creditors amounts falling due more than one year	(29,449)	-	(29,449)
	<u>(84,895)</u>	<u>253,319</u>	<u>168,424</u>

**17 Company limited by guarantee**

The Black-E was incorporated as a company limited by guarantee under the Companies Act 1985 on 01/06/1972. The liability of the members is limited to £1

**18 Related Parties**

	2013 £	2012 £
Fees paid to working Trustees	<u>40,864</u>	<u>67,425</u>
Number of working Trustees	<u>3</u>	<u>6</u>

The memorandum and articles of association permits the trustees to receive remuneration for their service or their provision of services, to the charity. Bill Harpe and Stephen Knox are trustees and Sally Morris was a trustee until April 2012. Karl Eversley, a member of building sub-committee also received fees from the charity during the year.

Included above are fees and expenses of Mr Harpe in respect of services provided to the charity. The amount so included in the year was £29,131 (2012, £31,995).

Mr Harpe is required to occupy the flat at 5 Huskisson Street in order to fulfil his commitments to the charity. All the establishment costs associated with the flat are met by the charity. Establishment costs and expenses paid on Mr Harpe's behalf total £11,705.

Mr Harpe has previously provided a loan of £7,500 to ease cash flow problems during the final stages of the capital redevelopment programme. The condition of the repayment of this loan is that the loan from the Charity Bank has been fully paid unless permission has been sought from the Charity Bank. There is a balance owed to the charity by Mr Harpe of £2,182 as at 5 April 2013.

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**MANAGEMENT INFORMATION FOR THE YEAR ENDED 5TH APRIL 2013**

The following pages do not form part of the statutory financial statements which are the subject of  
the independent auditors report on pages 13 to 14

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013**

CULTURAL ACTIVITY SCHEDULE

	Unrestricted Funds	Restricted Funds	2013	2012
<b>INCOMING RESOURCES</b>				
Arts Council England North West	126,483	-	126,483	126,483
Arts Council England - Kinetic Theatre	-	43,517	43,517	-
Liverpool Culture City	60,000	-	60,000	67,500
C F Merseyside - You Can Get There From Here	-	-	-	10,051
Liverpool Youth Service - You Can Get There F H	-	-	-	2,000
Liverpool Youth Service - Y A Summer Play Scheme	-	-	-	250
M P A C - Youth Arts Summer Play Scheme	-	330	330	1,310
Rushworth Trust - Black-E Choir	-	-	-	500
BBC Children in Need	-	-	-	20,275
PANDA - Future Job Fund	-	-	-	7,538
TUTU Foundation	-	-	-	2,500
Awards For All	-	9,395	9,395	-
Trusthouse Charitable Foundation	-	8,800	8,800	-
Co-operative Bank	-	1,900	1,900	-
Loyds TSB Foundation	-	11,000	11,000	-
P H Holt Foundation	-	5,000	5,000	-
The British Council - Youth In Action Programme	-	549	549	-
Rental Income	1,413	-	1,413	2,825
Hire Fees	50,212	-	50,212	64,718
Earned Income	5,430	-	5,430	2,614
Sundry Donations (Including Fundraising & Gift Aid)	10,733	-	10,733	3,769
Chinese New Year Donation	1,741	-	1,741	1,275
Black-E Choir	-	-	-	1,919
Sally & Kevin Bequest - Youth Music	-	30,215	30,215	-
<b>TOTAL INCOMING RESOURCES</b>	<b>256,012</b>	<b>110,706</b>	<b>366,718</b>	<b>315,527</b>

**RESOURCES EXPENDED**CULTURAL AND FURTHER EDUCATION

Youth Arts - Games Tour	3,366	-	3,366	518
Play Equipments	72	549	621	-
Arts Award	1,072	-	1,072	-
Youth Workshop & Sessions	16,126	330	16,456	20,147
<b>TOTAL</b>	<b>20,636</b>	<b>879</b>	<b>21,515</b>	<b>20,665</b>

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013**

CULTURAL ACTIVITY SCHEDULE(Continued)

	Unrestricted Funds	Restricted Funds	2013	2012
<b>ACTIVITIES</b>				
Gallery - Materials	298	-	298	-
Small Events				
One Billion Rising	49	-	49	-
Creative and Co-operative Games	145	-	145	-
Sally's Commemoration	2,707	-	2,707	-
Black-E Choir	-	-	-	1,610
World Music - Acappella Festival	-	-	-	585
Chinese New Year	1,041	-	1,041	918
<b>A D H D</b>	-	256	256	-
Kinetic Theatre - Arts Council	1,103	43,517	44,620	-
Kinetic Theatre - P H Holt Foundation	-	5,000	5,000	-
National Heritage Lottery - Archiving	-	6,340	6,340	2,692
Archive Matching - The Black-E	126	-	126	4,327
C F Merseyside - You Can Get There From Here	-	1,560	1,560	6,969
LYS - You Can Get There From Here	-	-	-	2,000
TUTU - Circus & Conversation for Change	-	-	-	2,499
Judy Chicago Launch	5,914	-	5,914	-
Sally & Kevin's Bequest - Youth Music	-	890	890	-
Staff Training	-	986	986	2,139
<b>TOTAL</b>	<b>11,383</b>	<b>58,549</b>	<b>69,932</b>	<b>23,739</b>

**ADMINISTRATIVE EXPENSES**CULTURAL AND FURTHER EDUCATION**EMPLOYEE COSTS**

Wages, Salaries and Fees	136,621	7,335	143,956	148,271
Employers National Insurance	5,527	-	5,527	5,260
Temporary Staff and Recruitment	769	-	769	-
Accommodation Expenses	12,125	-	12,125	8,938
<b>TOTAL</b>	<b>155,042</b>	<b>7,335</b>	<b>162,377</b>	<b>162,469</b>

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013**

**CULTURAL ACTIVITY SCHEDULE(Continued)**

	Unrestricted Funds	Restricted Funds	2013	2012
<b>PREMISES COSTS</b>				
Maintenance	19,067	-	19,067	14,616
Light and Heat	25,814	-	25,814	23,398
Insurance and Security	11,169	-	11,169	13,664
<b>TOTAL</b>	<b>56,050</b>	<b>-</b>	<b>56,050</b>	<b>51,678</b>
<b>GENERAL ADMINISTRATIVE EXPENSES</b>				
Telephone	4,692	-	4,692	5,482
Postage	512	-	512	387
Stationery and Printing	1,905	-	1,905	1,732
Computer Costs	710	-	710	390
Transport	3,893	-	3,893	4,465
Trustees Expenses	2,231	-	2,231	3,204
Hospitality	668	-	668	415
Library and Subscription	630	-	630	508
Marketing	68	-	68	1,885
Bank Interest Charges	2,732	-	2,732	4,011
Bank Commission	3,566	-	3,566	1,166
Barclays Loan Interest	1,568	-	1,568	2,373
Charity Bank Loan Interest	2,277	-	2,277	2,509
Hires - Staffing & Equipment	9,244	-	9,244	12,698
Volunteer's Expense	2,753	-	2,753	445
Write off old debtor	-	-	-	1,475
Depreciation	-	-	-	3,021
<b>TOTAL</b>	<b>37,449</b>	<b>-</b>	<b>37,449</b>	<b>46,165</b>
<b>LEGAL AND PROFESSIONAL EXPENSES</b>				
Auditor's Remuneration	3,460	-	3,460	3,400
Legal Fees	1,944	-	1,944	1,580
<b>TOTAL</b>	<b>5,404</b>	<b>-</b>	<b>5,404</b>	<b>4,980</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>285,964</b>	<b>66,763</b>	<b>352,727</b>	<b>309,696</b>
Surplus / (Deficit) for the year	(29,952)	43,943	13,991	5,831
Balance brought forward	(54,943)	209,086	154,143	(49,446)
Balance carried forward	(84,895)	253,029	168,134	(43,615)

**THE BLACK-E**  
**(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)**  
**COMPANY LIMITED BY GUARANTEE**  
**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013**

**CAPITAL REDEVELOPMENT PROJECT SCHEDULE**

	Unrestricted Funds	Restricted Funds	2013	2012
<b>INCOMING RESOURCES</b>				
Arts Council Lottery	-	-	-	-
European Regional Development Fund	-	-	-	-
Millennium Commission	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RESOURCES EXPENDED</b>				
<b>ADMINISTRATIVE EXPENSES</b>				
Bank Interest	-	-	-	-
Bank Charges	-	-	-	-
Barclays Bank Loan Interest	-	-	-	-
Charity Bank Loan Interest	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deficit for the year				
Other recognised gains and losses	-	-	-	(4,482,981)
<b>Balance brought forward</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,482,981</b>
<b>Balance carried forward</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**THE BLACK-E**  
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)  
 COMPANY LIMITED BY GUARANTEE  
 DRAFT ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2013

**CAPITAL REDEVELOPMENT PROJECT SCHEDULE**

	Unrestricted Funds	Restricted Funds	2013	2012
<b>INCOMING RESOURCES</b>				
North West Development Agency	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>	-	-	-	-
<b>RESOURCES EXPENDED</b>				
Lift & Dome Building Costs				
Premises Cost				
Construction Costs	-	-	-	-
Professional Fees				
Project Management	-	-	-	-
Professional Fees - others	-	-	-	-
<b>Total Professional Fees</b>	-	-	-	-
Administration Expense				
Bank charges	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>	-	-	-	-
Surplus / (Deficit) for the year	-	-	-	-
Balance brought forward	-	290	290	290
Balance carried forward	-	290	290	290