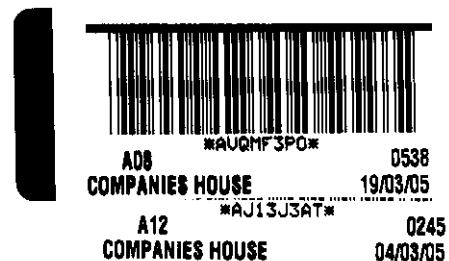


GREAT GEORGES
COMMUNITY CULTURAL PROJECT LIMITED
[THE BLACKIE]

**REPORT OF THE COUNCIL
AND FINANCIAL STATEMENTS**

6 APRIL 2003 TO 5 APRIL 2004

Date 25.2.05



Registered Charity No. 501 859
Registered Company No. 0105 6472

REPORT OF THE COUNCIL
FOR THE FINANCIAL YEAR ENDED 5TH APRIL 2004

The Council present their report and accounts for the year ended 5 April 2004.

RESULTS AND DIVIDENDS

The Cultural Activities realised a surplus of £3,158, of which £1,500 is transferred to the Publications Reserve and £1,500 transferred to the Capital Deficit, leaving a surplus for the year of £158 and an accumulated surplus on this programme of £531.

The Capital Project, through the Development Phase 2 account, realised a deficit of £166, but also benefited from the transfer of £1,500 from the Cultural Activities surplus, reducing the capital deficit to £9,426. The results for the Arts Council England Capital Programme and the Millennium One account are shown on pages 18 to 21 in the accounts.

RISK MANAGEMENT

The major risks to which the charity is exposed as identified by the Trustees in relation to both the cultural programme and capital programme have been reviewed and systems have been established to mitigate these risks, including regular periodic reviews of income and expenditure and cash flow and the revision of commitments and expenditure in relation to income. With regards to the cultural programme the major risks are linked to funding availability. Core funding risks are mitigated by the fact that the Blackie holds a three year funding agreement with Arts Council North West, and is an ongoing revenue client with Liverpool City Council Youth Service. Obtaining project funding is always a risk, but risks are mitigated by the Blackie's track record in fund-raising and the wider potential for local, national and European funding on account of the Liverpool Capital of Culture plans for the years leading up to 2008 and beyond. The Capital Programme entails risks on a number of fronts, but risk is mitigated by the fact the Blackie has already run several successful building programmes. The Capital Programme itself has had a risk analysis undertaken. Mitigating actions are itemised and analysed in the current Business Plan and progress is reviewed monthly. Security of tenure of the main Blackie premises is not a risk as there are 837 years still to run on the peppercorn lease.

No provision for taxation and dividends is required.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The activities of the Company are the promotion of the arts and education through a cultural programme at the Company's premises and elsewhere, which combines the activities of a contemporary arts centre and a community centre.

COUNCIL

Denise Armstrong
Anne Brady
Karl Eversley
Jan Green
Wendy Harpe

Peter Blackman
Ramon Deen
Peter Eyo
Bill Harpe
Barry James

Joe Joel
Stephen Knox
Stephen Mulrooney

Hitesh Kothari
Sally Morris
Edward Murphy

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATUS OF COMPANY

The Company is limited by guarantee and has no share capital. Each member undertakes to contribute to the assets of the Company a maximum of £1.00 in the event of winding up, whilst, or within 12 months of ceasing to be, a member.

The Directors have agreed to make use, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



Sally Morris
Acting Secretary

28th February 2004

COMBINED BALANCE SHEET AS AT 5 APRIL 2004

<u>Notes</u>	<u>2004</u> <u>£</u>	<u>2003</u> <u>£</u>
<u>Current Assets</u>		
Debtors	43,253	18,070
Cash at Bank and in Hand	6,627	50,477
	49,880	68,547
<u>Creditors</u>		
Bank overdrafts & other amounts falling due within one year	58,890	79,074
<u>Net Liabilities</u>	-9,010	-10,527
<u>Represented by:</u>		
<u>Profit and Loss Account</u>		
Accumulated Surplus/Deficit	-9,010	-10,527

The Directors have agreed to make use, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 7 to 9 form an integral part of these accounts.

The accumulated deficit is more than offset by the value of freehold and leasehold property owned by the Company as set out in Note 6 to the accounts.

Rin Haye
DIRECTOR

A. Brady
DIRECTOR

COMBINED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
Turnover	5	201,065	246,175
Cost of activities and redevelopment		<u>187,692</u>	<u>230,239</u>
			17,936
Administration expenses		<u>13,373</u>	<u>11,807</u>
<u>Surplus/[Deficit] for the year before</u>			
<u>Prior year adjustments</u>		1,517	4,129
Prior year adjustments			
<u>Surplus/[Deficit] for the year</u>			
[Loss/Profit at beginning of year		<u>-9,010</u>	<u>-14,656</u>
<u>Accumulated Profit/(Loss)</u>			
<u>Carried forward</u>		<u>-9,010</u>	<u>-10,527</u>

In each of the years ended 5 April 2003 and 5 April 2004, the only gain/[loss] recognised by the Company was the profit/[loss] for the year. All of the activities undertaken by the Company were continuing activities, and the reported profit/[loss] was found under the historical cost convention.

The notes on pages 7 to 9 form an integral part of these accounts.

**GREAT GEORGES COMMUNITY
CULTURAL PROJECT LIMITED
[THE BLACKIE]**

STATEMENT of FINANCIAL ACTIVITIES for the YEAR ENDED 5 APRIL 2004
[CULTURAL ACTIVITIES]

<u>Income</u>	<u>Unrestricted</u> <u>Funds</u> <u>2004</u>	<u>Restricted</u> <u>Funds</u> <u>2004</u>	<u>Total</u> <u>2004</u>	<u>Total</u> <u>2003</u>
Revenue grants from funding bodies	132,842	-	132,842	84,275
National Lottery Charities Board	-	-	-	
Investment income	9,663	-	9,663	13,646
Donations	4,368	-	4,368	3,735
Other income	<u>16,932</u>	<u>37,260</u>	<u>54,192</u>	<u>144,519</u>
Total incoming resources	<u>163,805</u>	<u>37,260</u>	<u>201,065</u>	<u>246,175</u>
 <u>Expenditure</u>				
Direct Costs	105,259	37,401	142,660	181,404
Administration costs	11,856	-	11,856	11,807
Pension Fund	17,524	-	17,524	9,178
Other operating costs	27,508	-	27,508	39,657
Total resources used	<u>162,147</u>	<u>37,401</u>	<u>199,548</u>	<u>242,046</u>
 Net incoming resources for the year	 <u>1,658</u>	 -141	 1,517	 4,129
Fund balances @ 6 April 2003			<u>-10,527</u>	
Fund balances @ 6 April 2004			<u>-9,010</u>	

The notes on pages 7 to 9 form an integral part of these accounts

NOTES TO THE ACCOUNTS 5 APRIL 2004 : ACCOUNTING POLICIES

The accounting policies adopted by the Company and dealt with below are consistent with the previous year and have been applied under the Historical Cost Convention.

1. CASH FLOW STATEMENT

The Company qualifies as a small Company under the Companies Act 1985. The directors have elected to make use of the exemption under FRS1 not to prepare a cash flow statement.

2. FORM OF ACCOUNTS

Having regard to the method of management and operation, the accounts are prepared in the form of a Revenue Account and Balance Sheet for cultural and other activities, and a separate account in respect of the development programme for 1 Great George Street.

3. ACCOUNTS FOR CULTURAL AND OTHER ACTIVITIES

The Company provides for the cost of capital assets and equipment used for the purposes of its cultural and other activities on the basis of management decisions as to the ability to meet the cost thereof out of Revenue over a short period. Such assets are therefore written off to Revenue in accordance with these decisions, which are not in accordance with Standard Accounting Practice.

4. DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their estimated lives as follows:

Freehold and leasehold property: a variable amount determined by Council.

Fixtures, fittings and equipment: written off to the Income and Expenditure Account in the year of acquisition.

5. TURNOVER

Turnover represents income from the activities of the Company and in respect of the Phase 2 Redevelopment Programme.

6. TANGIBLE FIXED ASSETS

At 5 April 2004 the Company owned the following properties:

		<u>Cost</u>
		<u>£</u>
Leasehold:	5 Huskisson Street, Liverpool	7,500
	40 Canning Street, Liverpool	10,000
	1 Great George Street, Liverpool	Nil
		<u>£17,500</u>

6. TANGIBLE FIXED ASSETS cont.

The property at 40 Canning Street was written down to £Nil at 5 April 1989, and that at 5 Huskisson Street was written down to £Nil at 5 April 1976.

The property in Laide, Ross-shire was sold on 9 November 2001. The £36,698 received has been reserved to establish a Pension Fund for the two Co Directors Bill Harpe and Sally Morris.

The Council members consider that the expense of revaluation of leasehold property for the purpose of differentiating between separate values of land and buildings in order to depreciate the leasehold building, which is required by Statement of Standard Accounting Practice No.12, would outweigh the benefit to be gained by members. If Standard Accounting Practice had been applied the Council estimate that the properties would have a written down value of £100,000.

The Blackie building - the former Great George Street Congregational Church - is an architectural landmark and a listed building situated at the heart of Liverpool's Chinatown. Although it is clearly a building of distinction and value, its market valuation has proved something of a conundrum. The reasons for this are:

- a] that the interior is in the process of redevelopment with some two-thirds of the interior awaiting completion.
- b] the nineteenth century exterior in Classical style must be maintained and preserved,
- c] the use of the building is restricted to non-commercial and cultural purposes.

At this time the building is insured for £640,000.

At 5 April 2004 the leasehold property had unexpired terms of:

5 Huskisson Street	16 years
40 Canning Street	78years
1 Great George Street	836 years

7. DEBTORS

	<u>2004</u> £	<u>2003</u> £
Due within one year:-		
Trade debtors	43,253	9,554
Prepayments & other debtors	-	-
	<u>43,253</u>	<u>9,554</u>

7. DEBTORS cont.d

Of the £43,253 total of debtors outstanding, some £35,000 is represented by funds not received before 5.4.04 from the Blackie's core funders (£19,643 from Arts Council England, £15,435 from Liverpool City Council).

8. CREDITORS

	<u>2004</u> £	<u>2003</u> £
Amounts falling due within one year:-		
Bank overdraft *	17,076	16
Trade creditors	26,796	43,016
[Expenses for the year to 5.4.02. paid after 5.4.02]		
Deferred income [grants & income already received for future activities]		
Danish Bursary	1,022	1,022
Lord Leverhulme's Charitable Trust for main capital Programme	-	5,000
Games Publication Reserve	4,000	2,500
Pension Fund	<u>9,996</u>	<u>27,520</u>
	<u>58,890</u>	<u>79,074</u>

* The bank overdraft is secured by legal charges over the Company's 40 Canning Street property and land at the rear of 5 Huskisson Street.

9. COUNCIL MEMBERS' EMOLUMENTS

	<u>2004</u>	<u>2003</u>
Fees paid to Working Directors	38,372	37,120
Number of Working Directors	6	5

10. TAXATION

The Company is a Registered Charity and no provision for any taxation is required.

AUDITORS' REPORT TO THE MEMBERS OF
GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED

We have audited the financial statements on pages 3 to 9 and pages 11 to 17, which have been prepared under the historical cost convention and the accounting policies set out on pages 6 to 9.

Respective responsibilities of directors and auditors

As described on page 1 the Company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable Company's state of affairs as at 5 April 2003 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Youds, Ellison & Co.,
Registered Auditors &
Chartered Accountants

38 Market Street,
Hoylake, Wirral,
Merseyside, CH47 2AF

GREAT GEORGES COMMUNITY CULTURAL PROJECT/THE BLACKIE

CULTURAL ACTIVITIES

BALANCE SHEET AT 5 APRIL 2004

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
<u>Current Assets</u>		
Bank balances	1,127	28,456
Debtors	43,253	9,446
Redevelopment Phase 2	<u>16,216</u>	<u>27,716</u>
	60,596	65,618
<u>Current Liabilities</u>		
Creditors	59,495	42,316
ACE creditor	-	22,359
<u>Net Current Liabilities</u>	<u>1,101</u>	<u>943</u>
<u>Represented by:</u>		
<u>Accumulated Surplus/Deficit</u>	<u>1,101</u>	<u>943</u>

CULTURAL ACTIVITIES
INCOME & EXPENDITURE SUMMARY
FOR THE YEAR ENDED 5 APRIL 2004

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Total income for the year	163,805	186,959
Deduct total expenditure for the year	<u>160,647</u>	<u>184,252</u>
Surplus/Deficit for the year before prior year adjustments	3,158	2,707
Transfer to Capital Deficit	1,500	
Transfer to provision (Games Publications)	1,500	2,500
Prior year adjustments -	-	
Surplus/[Deficit] for the year		208
Surplus/[Deficit] at 5 April 2004 [2003]	373	165
<u>Surplus carried forward</u>	<u>531</u>	<u>373</u>

CULTURAL ACTIVITIES**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2004****INCOME**

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Revenue grants and income:		
Arts Council North West	60,000	54,075
Arts Council Staffing Grant	40,800	42,359
Arts Council Insurance drawdown	1,172	-
Liverpool City Council: Education & Lifelong Learning	30,870	30,200
Artists' fees & Other Earned Income	1,833	4,340
Donations including GAYE	4,368	3,735
Rent	9,663	13,646
Bank Interest Received	3	-
Trusts, Sponsorships & Project Grants:		
<i>Making a Difference</i>		
Neighbourhood Support Fund (NSF)	8,100	20,500
Network for Social Change	-	8,750
<i>Spring & Summer Youth Arts Programmes</i>		
Merseyside Play Action Council	1,416	1,846
Splash	2,680	
<i>Theatre Games Publication</i>		
P.H. Holt Trust	2,500	-
<i>General</i>		
Liverpool Council of Social Service	400	400
<i>Unrepeated</i>		
<i>BBC Blast</i>	-	900
<i>G-Litter</i>		
Liverpool Culture Company	-	1,000
<i>City-Zen-Ship</i>		
Local Network Fund	-	5,208
	163,805	186,959

EXPENDITURE

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
<u>STAFFING</u>		
Full-Time Workers & Associates	69,600	70,124
Short-Term Staffing	11,656	1,526
Accommodation [staff houses]	11,334	9,061
Recruitment	88	3,039
	92,678	83,750
<u>ADMINISTRATION</u>		
Telephone	5,453	4,487
Postage	397	460
Computers	1,593	2,200
Stationery	535	471
General Administration	821	863
Audit & Professional Fees	1,529	2,094
Bank Charges	<u>1,528</u>	<u>1,232</u>
	11,856	11,807
<u>GENERAL</u>		
Kid's Coffee Bar	588	429
Library & Subscriptions	726	545
Hospitality	937	557
Marketing, Fund-raising & Publicity	48	587
Transport	2,775	3,201
Research & Development, Conferences, Travel	<u>1,693</u>	<u>94</u>
	6,767	5,413
<u>BUILDING MAINTENANCE</u>		
Heat & Light	7,177	6,152
Rates & General Maintenance	3,810	4,830
Insurance & Security	<u>9,754</u>	<u>10,400</u>
	20,741	21,382
<u>RESOURCES</u>		
Equipment	-	238
Equipment Maintenance	-	-
	-	238

EXPENDITURE [Continued]

	<u>2004</u>	<u>2003</u>
<u>YOUTH ARTS</u>	<u>£</u>	<u>£</u>
Spring Programme	1,571	449
Summer Programme "Do the Right Thing"	4,101	3,219
Winter Programme	523	1,236
Term-Time Sessions	5,575	5,496
"Making A Difference"	8,100	29,250
	19,866	44,858
<u>CULTURAL AND FURTHER EDUCATION</u>		
Theatre & Gallery Visits	726	949
Blackie Grants & Scholarships	155	715
General & Academic Education and Ipi Tombi	<u>2,635</u>	<u>2,280</u>
	3,516	3,944
<u>ACTIVITIES</u>		
<u>Gallery:</u> exhibitions by resident and visiting artists incl. <i>Creative & Co-operative Games Exhibition, Liverpool</i> <i>Seen, Memory Block</i>	767	2,512
<u>Events, Residencies, Tours,</u> including		
ACE Seminar	575	-
Ebony Gray Memorial	280	-
Rudston School/Chinese Cultural workshop	147	-
Co-operative Games at home & on tour	105	370
<i>Unrepeated</i>		8,188
<u>Publications</u>		
"Games For The New Years" : book, video	1,832	988
3 Year Plan, People Make Places, Photo Album	-	205
Millennium Reports	-	86
<i>Unrepeated</i>		
	3,706	12,860
<u>Accumulated deficit balances & bad debts written off</u>	<u>1,516</u>	
<u>TOTAL EXPENDITURE</u>	<u>160,647</u>	<u>184,252</u>
Deficit/surplus before prior year adjustments [see note on page 4]	<u>3,158</u>	<u>2,707</u>
Transfer to Games Publications Reserve	1,500	2,500
Transfer to Capital Deficit	1,500	
Final deficit/surplus for the year	<u>158</u>	<u>207</u>

**GREAT GEORGES COMMUNITY CULTURAL PROJECT/THE BLACKIE
REDEVELOPMENT PROJECT**

COMBINED SUMMARY BALANCE SHEET:

PHASE 1 COMPLETE AND PHASE 2 TO 5 APRIL 2004

	<u>2004</u> £	<u>2003</u> £
<u>Current Assets</u>		
Debtors	5,239	8,624
Bank	5,500	13,572
Cultural activities account	-	-
	10,739	22,196
<u>Current Liabilities</u>		
Cultural Activities Account	-14,716	-27,716
Bank overdraft	-5,209	-
Capital programme – Lord Leverhulme’s Charitable Trust	-	-5,000
Creditors	-240	-240
	-20,165	-32,956
 <u>Net Current Assets / Liabilities]</u>	 <u>-9,426</u>	 <u>-10,760</u>
 <u>Represented by:</u>		
Phase 1 completed [deficit]		
Less Phase 2 and exterior programme – at 5 4.98.		
- year to 5.4.99.		
<u>Accumulated Surplus/[Deficit]</u>	-9,426	<u>-10,760</u>

Note: GREAT GEORGES PROJECT

The Great Georges Project is the redevelopment of the former Great George Street Congregational Church premises into a community cultural centre, which is run by Great Georges Community Cultural Project Limited. The property was transferred to the Company in the year 1990/91.

The redevelopment programme is being carried out in 3 phases. On page 18 is detailed a summary of the income and expenditure on the programme in the year to 5 April 2004.

DEVELOPMENT PHASE 2**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2004**

<u>INCOME</u>	<u>2004</u> <u>£</u>	<u>2003</u> <u>£</u>
Lord Leverhulme Charitable Trust	5,000	-
<i>Unrepeated</i>		
European Regional Development Fund for Heat, Lift and Ramps Access Programme	=	<u>4,330</u>
Total Income	5,000	4,330
<u>EXPENDITURE</u>		
Technical Consultant Fees : Dan Mills	5,000	
Bank Charges & Interest	166	271
Audit Fee	=	=
Combined Expenses		271
Total Expenses	5,166	271
Prior year adjustment	-	4,059
Deficit /surplus at 5 April 2004	-166	954
Transfer from Revenue Surplus	1,500	
Phase 1 b/f		
Phase 2 b/f		<u>-14,819</u>
Accumulated Deficit / Surplus c/f	<u>-9,426</u>	<u>-10,760</u>

ARTS COUNCIL ENGLAND CAPACITY BUILDING ACCOUNT

<u>INCOME</u>	<u>2004</u>	<u>2003</u>
Arts Council England	9,889	1,517.00
<u>Total Income</u>	<u>9,889</u>	<u>1,517.00</u>
 <u>EXPENDITURE</u>		
Enhancement of Artistic Programme		
Keith Waithe & Common Ground Sign Dance Theatre	6,723	
 Co-Director Development		
Theatre research	166	1,332.40
Womex World Music Expo	1,601	-
 Staff Training & Development		
Staff Training	1,163	197.40
 ACE Training		
CABE Training Day	226	-
 Bank Charges	10	16.24
<u>Total Expenditure</u>	<u>9,889</u>	<u>1,546.04</u>
 Net deficit for the year	-9	<u>-29.04</u>
Deficit brought forward	-29	
Deficit carried forward	<u>-38</u>	<u>-20.04</u>

ARTS COUNCIL ENGLAND TECHNICAL ASSISTANCE ACCOUNT

<u>INCOME</u>	<u>2004</u>	<u>2003</u>
Arts Council England	9,675	13,194
<u>Total Income</u>	<u>9,675</u>	<u>13,194</u>
 <u>EXPENDITURE</u>		
Technical Consultancy		
Dan Mills Technical Advisor	8,100	
Research & Networking		
PLASA Annual Expo (Professional Lighting & Sound Association)	400	
ABTT Annual Expo (Association of British Theatre Technicians)	400	
Building Model	775	
<u>Total Activities</u>	<u>9,675</u>	
<i>unrepeated</i>		
Professional Fees		
Mechanical & Electrical Consultant	-	2,643.75
Fundraising Consultancy	-	2,500.00
Technical Consultancy	-	6,900.00
Business Plan Development	-	951.52
Training		
Association of British Theatre Technicians Visit	-	198.00
Bank Charges	10	21.39
<u>Total Expenditure</u>	<u>9,685</u>	<u>13,214.66</u>
Net deficit for year	-10	<u>-20.66</u>
.. .. brought forward	- 21	
.. .. carried forward	<u>-31</u>	<u>-20.66</u>

MILLENNIUM ONE ACCOUNT

<u>INCOME</u>	<u>2004</u>	<u>2003</u>
Millennium Commission	8,696	0
<u>Total Income</u>	<u>8,696</u>	<u>0</u>
<u>EXPENDITURE</u>		
Legal Fees : Bremners Solicitors	6,674	-
VAT Advice : Baker Tilly Accountants	1,997	-
Bank Charges	16	30.82
<u>Total Expenditure</u>	<u>8,687</u>	<u>30.82</u>
Surplus/Deficit for year	9	30.82
.. .. brought forward	-31	-
.. .. carried forward	<u>-22</u>	<u>-30.82</u>

ARTS COUNCIL ENGLAND LOTTERY ACCOUNT

<u>INCOME</u>	<u>2004</u>	<u>2003</u>
Arts Council England	4,000	40,175.00
<u>Total Income</u>	<u>4,000</u>	<u>40,175.00</u>
 <u>EXPENDITURE</u>		
Professional Fees		
Project Manager	4,000	10,500.00
KKA		24,675.00
<i>unrepeated</i>		
Salary Supplements		
Co Director supplemental	-	5,000.00
<i>Total</i>	<u>4,000</u>	<u>40,175.00</u>
Bank Charges	60	56.64
<u>Total Expenditure</u>	<u>4,060</u>	<u>40,231.64</u>
Net deficit for year	-60	-56.64
.. .. brought forward	-57	-
.. .. carried forward	<u>-117</u>	<u>-56.64</u>

GIFTS AND DONATIONS TO THE BLACKIE

The company would like to thank all those businesses, companies and individuals who have contributed to either the cultural or the redevelopment programmes by way of gifts, services and donations in kind, during the financial year to 5 April 2004. All are from Merseyside unless otherwise stated.

Aware Community Photographic Project
Bluecoat Arts Centre
Campion High School
Ken Davis
Dingle Opportunities
Richard and Odile Fong
Ebony Gray
Steven Hargraves
Innovations Factory
The Hindu Temple
The Internet Café
Kimo's Restaurant
Peter Lawrence
Liverpool Institute of Performing Arts
Merseyside Play Action Council
North West Disability Arts Forum
James Roach
Roy and Nora Rubinstein
S.P.A.C.E - Sefton Performing Arts and Community Education
Stuart Sinclair
Urban Strawberry Lunch
A. Wood Ltd Printers

The Blackie would also like to thank the many volunteers who contributed to the programme during 2003/04. An estimated 2,300 hours of work were donated in the year to 5 April 2004.