

**The Blackie/Great Georges Community Cultural Project Ltd.**

**REPORT OF THE COUNCIL  
AND FINANCIAL STATEMENTS**

**6 APRIL 2004 TO 5 APRIL 2005**



Registered Charity No. 501859  
Registered Company No. 01056472

**The Blackie/Great Georges Community Cultural Project Ltd.**

**REPORT OF THE COUNCIL AND FINANCIAL STATEMENTS**

**6 APRIL 2004 TO 5 APRIL 2005**

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## **REPORT OF THE COUNCIL**

### **FOR THE FINANCIAL YEAR ENDED 5TH APRIL 2005**

The Council present their report and accounts for the year ended 5 April 2005

#### **RESULTS**

The Cultural Activities (revenue account) realised a surplus of £15,204 of which £9,010 has been allocated to meet the deficit brought forward, and £6,000 transferred to the Games Publications Reserve Fund (creating a total Games Publications Reserve Fund of £10,000), and leaving a surplus for the year of £194.

The Capital Project is funded by grants from the Millennium Commission, Arts Council Lottery, and the European Regional Development Fund. Both Capacity Building (training and retraining of Trustees and staff) and Technical Support (principally towards consultancies to assist the capital programme) are funded through project grants from the Arts Council. The Capital Project, Capacity Building, and Technical Support each have designated bank accounts. These accounts will be closed following completion of the capital programme, with expenditure balanced by income in each case.

#### **RISK MANAGEMENT**

The major risks to which the charity is exposed as identified by the Trustees in relation to both the cultural programme and capital programme have been reviewed and systems have been established to mitigate these risks, including regular periodic reviews of income and expenditure and cash flow and the revision of commitments and expenditure in relation to income. With regards to the cultural programme the major risks are linked to funding availability. Core funding risks are mitigated by the fact that the Blackie holds a three year funding agreement with Arts Council North West, and is an ongoing revenue client with Liverpool City Council Youth Service. Obtaining project funding is always a risk, but risks are mitigated by the Blackie's track record in fund-raising and the wider potential for local, national and European funding on account of the 800th Anniversary Celebrations of the City of Liverpool in 2007, and the status of Liverpool as European Capital of Culture in 2008. The Capital Programme (expenditure £4m) entails risks on a number of fronts, but risk is mitigated by the fact the Blackie has already run several successful building programmes. The Capital Programme itself has had a risk analysis undertaken. Mitigating actions are itemised and analysed in the current Business Plan and progress is reviewed fortnightly at meetings of the Building Sub Committee. Security of tenure of the main Blackie premises is not a risk as there are 835 years still to run on the peppercorn lease.

**REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

The activities of the Company are the promotion of the arts and education through a cultural programme at the Company's premises and elsewhere, which combines the activities of a contemporary arts centre and a community centre. The capital programme is principally one of interior redevelopment ("a new building within old walls") including the creation of a large-scale in-the-round performance / exhibition / meeting / workshop space, due for completion in 2006

During the course of the capital programme (beginning in 2004 and continuing through to 2006) the contractors will continue to be in possession of the Blackie building. Cultural activities will continue through this period with a touring programme of events and workshops, and this touring programme will be complemented by work on the creation of publications

**COUNCIL 2004-05**

Denise Armstrong	Peter Blackman
Anne Brady	Karl Eversley
Peter Eyo	Jan Green
Bill Harpe	Wendy Harpe
Barry James	Stephen Knox
Carol Malcolm	Sally Morris
Edward Murphy	

**BUILDING SUB COMMITTEE 2004-05**

Anne Brady	Karl Eversley
Bill Harpe	Barry James
Stephen Knox	Sally Morris

**COUNCIL AT 31 JANUARY 2006**

Paul Ambrosius	Denise Armstrong
Peter Blackman	Jennifer Bean
Karl Eversley	Jan Green
Bill Harpe	Wendy Harpe
Barry James	Stephen Knox
Carol Malcolm	Sally Morris
Edward Murphy	Alan Tomkins

**BUILDING SUB COMMITTEE AT 31 JANUARY 2006**

Karl Eversley	Bill Harpe
Barry James	Stephen Knox
Sally Morris	

Advisor to the Building Sub Committee, Alan Tomkins

## **DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue to operate.

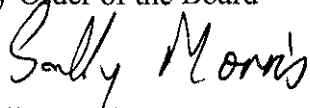
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STATUS OF COMPANY**

The Company is limited by guarantee and has no share capital. Each member undertakes to contribute to the assets of the Company a maximum of £1.00 in the event of winding up, whilst, or within 12 months of ceasing to be, a member.

The Directors have agreed to make use, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



Sally Morris

Acting Secretary

24 February 2006

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Independent auditors' report**  
**to the members of The Blackie/Great Georges Community Cultural Project Ltd.**

We have audited the accounts of The Blackie/Great Georges Community Cultural Project Ltd. for the year ended 5th April 2005 which comprise pages 5 to 12. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out on pages 8 and 9.

**Respective responsibilities of directors and auditors**

As described on page 3 the members of the council who are directors for the purposes of company law and trustees for the purposes of charity law are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Councils' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the charity's affairs as at 5th April 2005 and of its incoming and outgoing resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Business Accounting Services*

Business Accounting Services  
Registered auditors

24 February 2006

111 Mount Pleasant  
Liverpool

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Statement of Financial Activities**  
**for the year ended 5 April 2005**

	Notes	Restricted Funds £	Unrestricted Funds General £	Unrestricted Funds Designated £	2005 £	2004 £
<b>Incoming Resources</b>						
Donations	8	-	6,593		6,593	4,368
Activities in furtherance of the charity's objects						
Grants	10	11,435	138,119		149,554	167,502
The Blackie development project	9	633,440	-		633,440	17,696
Activities for generating funds					-	
Rental income	11	-	6,971		6,971	9,663
Investment income	12	-	44		44	3
Other income		180			180	1,833
Total incoming resources		<u>645,055</u>	<u>151,727</u>	<u>-</u>	<u>796,782</u>	<u>201,065</u>
<b>Charitable expenditure</b>						
Costs of activities in furtherance of charitable objectives	13	11,626	107,165		118,791	144,324
Management and administration of the charity	14	15,014	29,358		44,372	49,753
Total Resources Expended		<u>26,640</u>	<u>136,523</u>	<u>-</u>	<u>163,163</u>	<u>194,077</u>
Net incoming resources		618,415	15,204	-	633,619	6,988
Transfer between funds		-	(6,000)	6,000	-	-
Net movement in funds		618,415	9,204	6,000	633,619	6,988
Fund balances brought forward at 6 April 2004		(7,779)	(9,010)	5,022	(16,789)	(23,777)
Fund balances at 5 April 2005		<u>610,636</u>	<u>194</u>	<u>11,022</u>	<u>621,852</u>	<u>(16,789)</u>

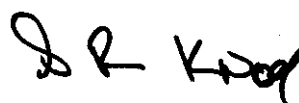
**The Blackie/Great Georges Community Cultural Project Ltd.**

**Balance Sheet**

**as at 5 April 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	603,412	-
<b>Current assets</b>			
Debtors	3	312,065	35,423
Cash at bank and in hand		<u>15,777</u>	<u>12,127</u>
		327,842	47,550
<b>Creditors: amounts falling due within one year</b>	4	<u>(309,402)</u>	<u>(59,317)</u>
<b>Net current assets/(liabilities)</b>		18,440	(11,767)
<b>Net assets/(liabilities)</b>		<u>621,852</u>	<u>(11,767)</u>
<b>Funds</b>			
Unrestricted funds	5	194	(9,010)
Designated funds	6	11,022	5,022
Restricted funds	7	610,636	(7,779)
<b>Total Funds</b>		<u>621,852</u>	<u>(11,767)</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Director

Approved by the board on 24 February 2006



**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Notes to the Accounts**  
**for the year ended 5 April 2005**

**1 Accounting policies**

***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Statement of Recommended Practice issued in October 2000 *Accounting and Reporting by Charities*.

***Donations and similar income***

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

***Grants receivable***

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year for which  
4 they are received.

***Investment income and rental income***

Income from investments and from rental income is included in the SOFA in the year in which it is receivable.

***Expenditure***

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Except for the Blackie development project, all costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable.

***Unrestricted funds***

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

***Designated funds***

Designated funds are unrestricted funds which the Council has determined should be set aside for specific purposes or projects.

***Restricted funds***

These are funds that can only be used for the particular restricted purpose within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for restricted purposes.

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Notes to the Accounts**  
**for the year ended 5 April 2005**

*Tangible fixed assets*

The Blackie, the former Great George Street Congregational Church, was donated to the charity in 1982. The original cost is not known. The trustees consider the cost of carrying out a professional valuation to include this asset at a value in the accounts to be considerable compared to the limited additional benefit derived by the users of the accounts.

The building and professional costs associated with the Blackie development project are to be capitalised and depreciation will be charged when the building work is completed.

The properties at 5 Huskisson Street and 40 Canning Street, Liverpool have been fully depreciated. The cost of these properties was £7,500 and £10,000 respectively. The cost and depreciation figures are included in the Tangible fixed assets note.

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Notes to the Accounts**  
**for the year ended 5 April 2005**

**2 Tangible fixed assets**

	<b>Leasehold Land and buildings £</b>
<b>Cost</b>	
At 6 April 2004	17,500
Additions	603,412
At 5 April 2005	<u>620,912</u>
<b>Depreciation</b>	
At 6 April 2004	<u>17,500</u>
At 5 April 2005	<u>17,500</u>
<b>Net book value</b>	
At 5 April 2005	<u>603,412</u>

	Historical cost	Unexpired lease term
	£	years
Leasehold land and buildings		
5 Huskisson Street, Liverpool	7,500	15
40 Canning Street, Liverpool	10,000	77
1 Great George Street, Liverpool	-	835
	<u>17,500</u>	

<b>3 Debtors</b>	<b>2005 £</b>	<b>2004 £</b>
Trade debtors	20,193	15,780
Arts Council Lottery (salaries)	8,188	8,188
Arts Council England	-	11,455
Grants receivable	283,684	-
	<u>312,065</u>	<u>35,423</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2005 £</b>	<b>2004 £</b>
Bank loans and overdrafts	65,294	22,285
Trade creditors	235,470	27,036
Deferred income	8,638	9,996
	<u>309,402</u>	<u>59,317</u>

The bank overdraft is secured.

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Notes to the Accounts**  
**for the year ended 5 April 2005**

<b>5 Unrestricted funds general</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
At 6 April 2004	(9,010)	(12,168)
Retained surplus	15,204	3,158
Transfer to designated funds	(6,000)	
At 5 April 2005	<u>194</u>	<u>(9,010)</u>

<b>6 Unrestricted funds - designated</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Danish Bursary</b>		
At 6 April 2004	1,022	1,022
At 5 April 2005	<u>1,022</u>	<u>1,022</u>

**Games Publications**

At 6 April 2004	4,000	4,000
Transfer from general funds	6,000	-
	<u>10,000</u>	<u>4,000</u>

<b>Total designated funds</b>	<u>11,022</u>	<u>5,022</u>
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In previous years the amounts shown as designated funds have been included in the creditors figure. The trustees consider the revised disclosure is more consistent with the requirements of the charity Statement of Recommended Practice.

<b>7 Restricted funds</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
At 6 April 2004	(7,779)	(11,612)
Retained surplus	618,415	3,833
At 5 April 2005	<u>610,636</u>	<u>(7,779)</u>

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Notes to the Statement of Financial Activities**  
**for the year ended 5 April 2005**

	Restricted Funds	Unrestricted Funds	2005	2004
	£	£	£	£
<b>8 Donations and Earned Income</b>				
Donations and Earned Income	-	6,593	6,593	4,368
	-	6,593	6,593	4,368
<b>9 The Blackie development project</b>				
European Regional Development Fund	99,727		99,727	-
Arts Council Lottery	120,826		120,826	4,000
Millennium Commission	412,887		412,887	8,696
Lord Leverhulme	-		-	5,000
	633,440	-	633,440	17,696
<b>10 Activities in furtherance of the charity's objects</b>				
Liverpool City Council		31,937	31,937	30,870
Arts Council North West		100,876	100,876	121,536
Arts Council England	11,435	5,306	16,741	-
Neighbourhood Support Fund				8,100
Merseyside Play Action Council				1,416
Splash				2,680
PH Holt Trust				2,500
Liverpool Culture Company				400
	11,435	138,119	149,554	167,502
<b>11 Activities for generating funds</b>				
Rental income	-	6,971	6,971	9,663
	-	6,971	6,971	9,663
<b>12 Investment income</b>				
Interest on bank deposits	-	44	44	3
	-	44	44	3

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Notes to the Statement of Financial Activities**  
**for the year ended 5 April 2005**

	Restricted Funds	Unrestricted Funds	2005	2004
	£	£	£	£
<b>13 Costs of activities in furtherance of charitable objectives</b>				
Youth Arts	-	1,009	1,009	19,870
Cultural and further education		3,980	3,980	3,516
Cultural activities	-	6,290	6,290	3,706
Staff costs	1,499	95,146	96,645	94,067
Professional fees	10,127		10,127	23,165
Equipment	-	740	740	-
	<u>11,626</u>	<u>107,165</u>	<u>118,791</u>	<u>144,324</u>

<b>14 Management and administration of the charity</b>				
Office expenses		7,787	7,787	8,799
Auditors remuneration		1,825	1,825	1,529
Legal fees	13,572		13,572	6,674
Professional fees				1,997
Interest payable	1,050	2,031	3,081	1,528
Premises costs		12,362	12,362	20,741
Transport		2,522	2,522	2,775
General expenses	392	2,831	3,223	5,710
	<u>15,014</u>	<u>29,358</u>	<u>44,372</u>	<u>49,753</u>

<b>15 Trustees Remuneration</b>	<b>2005</b>	<b>2004</b>
	£	£
Fees paid to working directors	<u>39,961</u>	<u>38,372</u>
Number of working directors	5	6

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Schedule to the Statement of Financial Activities**  
**Cultural Activities**  
**for the year ended 5 April 2005**  
*additional information*

	2005 £	2004 £
<b>Incoming resources</b>		
Arts Council England North West	100,876	60,000
Arts Council Lottery	-	41,972
Liverpool City Council	31,937	30,870
Donations and Earned Income	6,593	4,368
Other grants	-	15,096
Rental income	6,971	9,663
Interest receivable	44	3
Other income		1,833
	<u>146,421</u>	<u>163,805</u>
 <b>Charitable expenditure</b>		
<b>Youth Arts</b>		
Spring Programme		1,571
Summer Programme		4,101
Winter Programme		523
Term-time sessions	1,009	5,575
Making A Difference		8,100
	<u>1,009</u>	<u>19,870</u>
 <b>Cultural &amp; Further Education</b>		
Theatre & Gallery visits	1,330	726
Blackie Grants and Scholarships		155
General & Academic Education and Ipi Tombi	2,650	2,635
Equipment	740	
	<u>4,720</u>	<u>3,516</u>
 <b>Activities</b>		
<i>Gallery</i>		
Exhibitions by resident		767
<i>Events, Residencies, Tours</i>		
ACE Seminar		575
Ebony Gray Memorial		280
Rudston School		147
Co-operative Games at home	-	105
Co-operative Games Tour	5,586	
<i>Publications</i>		
Games for the New Years	704	1,832
	<u>6,290</u>	<u>3,706</u>

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Schedule to the Statement of Financial Activities**  
**Cultural Activities**  
**for the year ended 5 April 2005**  
*additional information*

	2005	2004
	£	£
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	66,766	69,600
Temporary staff and recruitment	11,074	11,744
Accommodation	12,000	11,334
Staff training and welfare	-	1,369
	<u>89,840</u>	<u>94,047</u>
Premises costs:		
Maintenance	2,298	3,810
Light and heat	3,613	7,177
Insurance and security	6,451	9,754
	<u>12,362</u>	<u>20,741</u>
General administrative expenses:		
Telephone and fax	5,207	5,453
Postage	788	397
Stationery and printing	256	535
Computer costs	1,536	1,593
Transport	2,522	2,775
General office costs	2,831	4,957
Interest payable	2,031	1,528
	<u>15,171</u>	<u>17,238</u>
Legal and professional costs:		
Audit fees	1,825	1,529
	<u>1,825</u>	<u>1,529</u>
<b>Total expenses</b>	<u>131,217</u>	<u>160,647</u>
 <b>Surplus for the year</b>	 <u>15,204</u>	 <u>3,158</u>



**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Schedule to the Statement of Financial Activities**  
**Capital**  
**for the year ended 5 April 2005**  
*additional information*

	2005 £	2004 £
<b>Incoming resources</b>		
Arts Council Lottery	120,826	-
European Regional Development Fund	99,727	-
Millennium Commission	412,887	-
	<u>633,440</u>	<u>-</u>
 <b>Project costs</b>		
<b>Professional fees</b>		
Project Management	57,688	-
Architect	136,191	-
Quantity Surveyor	44,496	-
Programming Manager	10,575	-
Structural engineer	21,988	-
Engineering Design Consultancy	9,788	-
Access Consultant	8,542	-
Survey	7,074	-
Theatre Consultant	25,850	-
Services Consultant	12,467	-
Sound/Light Consultancy	15,900	-
Acoustics Consultant	9,515	-
	<u>360,074</u>	<u>-</u>
 <b>Building costs</b>		
Constructors costs	227,040	-
Site clearance	16,298	-
	<u>243,338</u>	<u>-</u>
 <b>Administrative costs</b>		
Bank interest	1,050	-
Bank charges	392	-
Legal fees	13,572	-
	<u>15,014</u>	<u>-</u>
 <b>Total expenses</b>	<u>618,426</u>	<u>-</u>
 <b>Excess of income over expenditure</b>	<u>15,014</u>	<u>-</u>

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Schedule to the Statement of Financial Activities**  
**Arts Council England Technical Assistance**  
**for the year ended 5 April 2005**  
*additional information*

	2005 £	2004 £
<b>Incoming resources</b>		
Arts Council England	10,127	9,675
	<u>10,127</u>	<u>9,675</u>
<b>Charitable expenditure</b>		
<b>Technical consultancy</b>		
Sound/Light Consultancy		8,100
Fund raising	10,127	
	<u>10,127</u>	<u>8,100</u>
<b>Research and networking</b>		
PLASA Annual Expo		400
ABTT Annual Expo		400
Building model		775
	<u>-</u>	<u>1,575</u>
<b>Administrative costs</b>		
Bank charges		10
	<u>-</u>	<u>10</u>
<b>Total expenses</b>	<u>10,127</u>	<u>9,685</u>
<b>Surplus for the year</b>	<u>-</u>	<u>(10)</u>

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Schedule to the Statement of Financial Activities**  
**Arts Council England Capacity Building**  
**for the year ended 5 April 2005**  
*additional information*

	2005 £	2004 £
<b>Incoming resources</b>		
Arts Council England	6,614	9,889
	<u>6,614</u>	<u>9,889</u>
<b>Charitable expenditure</b>		
<b>Enhancement of artistic programme</b>		
Keith Waithe & Common Ground Sign Dance Theatre		6,723
	<u>-</u>	<u>6,723</u>
<b>Co-director development</b>		
Theatre research	1,064	166
Womex World Music Expo		1,601
	<u>1,064</u>	<u>1,767</u>
<b>Staff training and development</b>		
Staff training	2,784	1,163
Travel	-	
	<u>2,784</u>	<u>1,163</u>
<b>ACE Training</b>		
CABE Training day		226
Trustee Development	2,766	
	<u>2,766</u>	<u>226</u>
<b>Administrative costs</b>		
Bank charges		10
	<u>-</u>	<u>10</u>
<b>Total expenses</b>	<u>6,614</u>	<u>9,889</u>
<b>Results for the year</b>	<u>-</u>	<u>-</u>

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Schedule of Income and Expenditure**  
**for the year ended 5 April 2005**  
*additional information*

	2005 £	2004 £
<b>Incoming resources</b>		
Arts Council England North West	100,876	60,000
Arts Council England	16,741	23,564
Arts Council Lottery	120,826	41,972
Liverpool City Council	31,937	30,870
Millennium Fund	412,887	8,696
ERDF	99,727	-
Lord Leverhulme	-	5,000
Donations	6,593	4,368
Other grants	-	15,096
Rental income	6,971	9,663
Interest receivable	44	3
Other income	180	1,833
	<u>796,782</u>	<u>201,065</u>
<b>Direct charitable expenses</b>		
Artistic development	-	8,490
Youth Arts	1,009	19,870
Cultural and Further Education	6,326	3,516
Activities	3,944	5,222
Equipment	740	-
Theatre research	1,064	-
	<u>13,083</u>	<u>37,098</u>
<b>Blackie development costs</b>		
Professional fees	-	14,675
Construction costs	603,412	-
Fund raising	10,127	-
	<u>613,539</u>	<u>14,675</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	66,766	69,600
Temporary staff and recruitment	11,074	11,744
Accommodation	12,000	11,334
Staff training and welfare	5,741	1,389
	<u>95,581</u>	<u>94,067</u>
Premises costs:		
Maintenance	2,298	3,810
Light and heat	3,613	7,177
Insurance and security	6,451	9,754
	<u>12,362</u>	<u>20,741</u>

**The Blackie/Great Georges Community Cultural Project Ltd.**  
**Schedule of Income and Expenditure**  
**for the year ended 5 April 2005**  
*additional information*

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
General administrative expenses:		
Telephone and fax	5,207	5,453
Postage	788	397
Stationery and printing	256	535
Computer costs	1,536	1,593
Transport	2,522	2,775
General office costs	3,223	5,015
Interest payable	3,081	1,528
	<u>16,613</u>	<u>17,296</u>
Legal and professional costs:		
Audit fees	1,825	1,529
Accountancy fees	-	1,997
Solicitors fees	13,572	6,674
	<u>15,397</u>	<u>10,200</u>
Total administrative expenses	<u>139,953</u>	<u>142,304</u>
<b>Total Expenses</b>	<u>766,575</u>	<u>194,077</u>
<b>Surplus for the year</b>	<u>30,207</u>	<u>6,988</u>