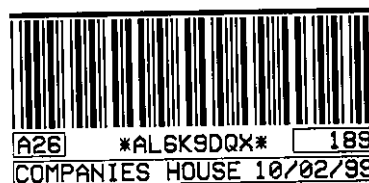


GREAT GEORGES
COMMUNITY CULTURAL PROJECT LIMITED
[THE BLACKIE]

**REPORT OF THE COUNCIL
AND FINANCIAL STATEMENTS**

6 APRIL 1997 TO 5 APRIL 1998



Registered Charity No. 501 859
Registered Company No. 0105 6472

REPORT OF THE COUNCIL
FOR THE FINANCIAL YEAR ENDED 5TH APRIL 1998

The Council present their report and accounts for the year ended 5 April 1998.

RESULTS AND DIVIDENDS

The Cultural Activities realised a surplus of £1,066 during the year. The Capital Project realised a surplus of £5,810 which is reserved for the Annexe II programme during the year ending 5 April 1999.

No provision for taxation and dividends is required.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The activities of the Company are the promotion of the arts and education through a cultural programme at the Company's premises and elsewhere, which combines the activities of a contemporary arts centre and a community centre.

COUNCIL

The following Council members have served the Company as Trustees/Directors during the year:-

| | |
|----------------|-------------------|
| Donna Alleyne | Edward Berry |
| Joseph Ankrah | Peter Eyo |
| Judy Gough | Jan Green |
| Bill Harpe | Stephen Knox |
| Xia Lu | Ann Maloney |
| Jennie McClure | Brendan McCormack |
| Sally Morris | Stephen Mulrooney |
| Ramon Deen | Stefan Nicholls |

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATUS OF COMPANY

The Company is limited by guarantee and has no share capital. Each member undertakes to contribute to the assets of the Company a maximum of £1.00 in the event of winding up, whilst, or within 12 months of ceasing to be, a member.

The Directors have agreed to make use, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

A handwritten signature in dark ink, appearing to read 'H.J.S. Davis', with a long horizontal flourish extending to the right.

H.J.S. Davis
Secretary

11 December 1998

COMBINED BALANCE SHEET AS AT 5 APRIL 1998

| | <u>Notes</u> | <u>1998</u> £ | <u>1997</u> £ |
|---------------------------------------|--------------|------------------|------------------|
| <u>Current Assets</u> | | | |
| Debtors | 8 | 11,724 | 17,776 |
| Cash at Bank and in Hand | | <u>52,169</u> | <u>6,079</u> |
| | | 63,893 | 23,885 |
| <u>Creditors</u> | | | |
| Amounts falling due within one year | 9 | <u>66,694</u> | <u>-33,432</u> |
| <u>Net Liabilities</u> | | <u>-2,801</u> | <u>-9,577</u> |
| <u>Represented by:</u> | | | |
| <u>Profit and Loss Account</u> | | | |
| <u>Accumulated Deficit</u> | ** | <u>-2,801</u> | <u>-9,577</u> |

The Directors have agreed to make use, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 6 to 9 form an integral part of these accounts.


DIRECTOR


DIRECTOR

** The accumulated deficit is more than offset by the value of freehold and leasehold property owned by the Company as set out in Note 6 to the accounts.

COMBINED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 1998

| | <u>Notes</u> | <u>1998</u> | <u>1997</u> |
|---|--------------|----------------|-----------------|
| Turnover | 5 | 182,309 | 195,550 |
| Cost of activities and redevelopment | | <u>167,761</u> | <u>-187,597</u> |
| | | 14,548 | 7,953 |
| Administration expenses | | <u>-7,672</u> | <u>-9,305</u> |
| <u>Surplus/[Deficit] for the year before</u> | | | |
| <u>prior year adjustments</u> | | 6,876 | -1,352 |
| Prior year adjustments | | <u>-100</u> | <u>2,000</u> |
| <u>Surplus/[Deficit] for the year</u> | | 6,776 | 648 |
| [Loss/Profit at beginning of year | | <u>-9,577</u> | <u>-10,225</u> |
| <u>Accumulated [Loss]/Profit</u> | | | |
| <u>carried forward</u> | | <u>-2,801</u> | <u>-9,577</u> |

In each of the years ended 5 April 1997 and 5 April 1998, the only gain/[loss] recognised by the Company was the profit/[loss] for the year. All of the activities undertaken by the Company were continuing activities, and the reported profit/[loss] was found under the historical cost convention.

The prior year adjustment relates to grants income relating to 1996/97.
The notes on pages 6 to 9 form an integral part of these accounts.

GREAT GEORGES COMMUNITY
CULTURAL PROJECT LIMITED
[THE BLACKIE]

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 1998
[CULTURAL ACTIVITIES]

| <u>Income</u> | <u>Unrestricted</u> <u>Funds</u> <u>1998</u> | <u>Restricted</u> <u>Funds</u> <u>1998</u> | <u>Total</u> <u>1998</u> | <u>Total</u> <u>1997</u> |
|-------------------------------------|---|---|---|---|
| Revenue grants from funding bodies | 74,445 | - | 74,445 | 74,488 |
| National Lottery Charities Board | - | 42,066 | 42,066 | 24,140 |
| Investment income | 8,340 | - | 8,340 | 5,970 |
| Donations | 14,900 | - | 14,900 | 11,456 |
| Other income | 6,418 | - | 6,418 | 30,329 |
| Total incoming resources | <u>104,103</u> | <u>42,066</u> | <u>146,169</u> | <u>146,383</u> |
| | | | | |
| <u>Expenditure</u> | | | | |
| Direct Costs | 75,318 | 42,351 | 117,669 | 115,453 |
| Administration costs | 7,672 | - | 7,672 | 9,305 |
| Other operating costs | <u>19,762</u> | <u>-</u> | <u>19,762</u> | <u>22,977</u> |
| Total resources used | <u>102,752</u> | <u>42,351</u> | <u>145,103</u> | <u>147,735</u> |
| | | | | |
| Net incoming resources for the year | <u>1,351</u> | <u>-285</u> | <u>1,066</u> | |
| | | | | |
| Fund balances at 31 March 1998 | <u>1,351</u> | <u>-285</u> | <u>1,066</u> | |

The notes on pages 6 to 9 form an integral part of these accounts.

NOTES TO THE ACCOUNTS 5 APRIL 1998: ACCOUNTING POLICIES

The accounting policies adopted by the Company and dealt with below are consistent with the previous year and have been applied under the Historical Cost Convention.

1. CASH FLOW STATEMENT

The Company qualifies as a small Company under the Companies Act 1985. The directors have elected to make use of the exemption under FRS1 not to prepare a cash flow statement.

2. FORM OF ACCOUNTS

Having regard to the method of management and operation, the accounts are prepared in the form of a Revenue Account and Balance Sheet for cultural and other activities, and a separate account in respect of the development programme for 1 Great George Street.

3. ACCOUNTS FOR CULTURAL AND OTHER ACTIVITIES

The Company provides for the cost of capital assets and equipment used for the purposes of its cultural and other activities on the basis of management decisions as to the ability to meet the cost thereof out of Revenue over a short period. Such assets are therefore written off to Revenue in accordance with these decisions, which are not in accordance with Standard Accounting Practice.

4. DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their estimated lives as follows:

Freehold and leasehold property: a variable amount determined by Council.

Fixtures, fittings and equipment: written off to the Income and Expenditure Account in the year of acquisition.

5. TURNOVER

Turnover represents income from the activities of the Company and in respect of the Phase 2 Redevelopment Programme.

6. **TANGIBLE FIXED ASSETS**

At 5 April 1998 the Company owned the following properties:

| | | <u>Cost</u> |
|------------|-----------------------------------|----------------|
| | | <u>£</u> |
| Freehold: | 3 Second Coast, Laide, Ross-shire | 14,625 |
| Leasehold: | 5 Huskisson Street, Liverpool | 7,500 |
| | 40 Canning Street, Liverpool | 10,000 |
| | 1 Great George Street, Liverpool | <u>Nil</u> |
| | | <u>£32,125</u> |

The property at 40 Canning Street was written down to £Nil at 5 April 1989, and that at 5 Huskisson Street was written down to £Nil at 5 April 1976.

The Council members consider that the expense of revaluation of Freehold property for the purpose of differentiating between separate values of land and buildings in order to depreciate the Freehold building, which is required by Statement of Standard Accounting Practice No.12, would outweigh the benefit to be gained by members. If Standard Accounting Practice had been applied the Council estimate that the properties would have a written down value of £100,000.

The Blackie building - the former Great George Street Congregational Church - is an architectural landmark and a listed building situated at the heart of Liverpool's Chinatown. Although it is clearly a building of distinction and value, its market valuation has proved something of a conundrum. The reasons for this are:

- a] that the interior is in the process of redevelopment with some two-thirds of the interior awaiting completion.
- b] the nineteenth century exterior in Classical style must be maintained and preserved, and
- c] the use of the building is restricted to non-commercial and cultural purposes.

At this time the building is insured for £640,000.

At 5 April 1998 the leasehold property had unexpired terms of:

| | |
|-----------------------|-----------|
| 5 Huskisson Street | 22 years |
| 40 Canning Street | 84 years |
| 1 Great George Street | 842 years |

7. **INVESTMENTS**

At 5 April 1997 the Company held investments on behalf of the Mabel and Jack Harpe Educational Fund at a cost of £2,007. In the course of 1997/98 Bill Harpe and Wendy Harpe, as joint Trustees of the Fund, realised part of the value of these investments for use as specified within the terms of M. Harpe's Will. Accordingly, the market value of these investments at 5 April 1998 was £1,169. These investments are not included in the Company's assets. Income derived from the investments is included in the Company's turnover.

8. **DEBTORS**

| | <u>1998</u> £ | <u>1997</u> £ |
|-----------------------|------------------|------------------|
| Due within one year:- | | |
| Trade debtors | 9,152 | 14,995 |
| Prepayments | 432 | 1,126 |
| Other debtors | <u>2,140</u> | <u>1,695</u> |
| | <u>11,724</u> | <u>17,776</u> |

9. **CREDITORS**

| | <u>1998</u> £ | <u>1997</u> £ |
|---|------------------|------------------|
| Amounts falling due within one year:- | | |
| Bank overdraft * | - | 6,018 |
| Trade creditors | 1,350 | 10,626 |
| [Expenses for the year to 5.4.98. paid after 5.4.98. | | |
| Deferred income ** | 64,619 | 12,561 |
| [Grants & income already received for future activities] | | |
| Other creditors | | |
| - reserves for activities not yet completed | - | 3,502 |
| - ramped access programme - reserve for completion of small outstanding items ["snags"] | | |
| | <u>725</u> | <u>725</u> |
| | <u>66,694</u> | <u>33,432</u> |

* The bank overdraft is secured by legal charges over the Company's 40 Canning Street property and land at the rear of 5 Huskisson Street.

** Deferred income includes a grant of £ 12,200 which has been received from the National Lottery Charities Board and is being held for expenditure in the year to 5 April 1999.

10. **COUNCIL MEMBERS EMOLUMENTS**

| | <u>1998</u> | <u>1997</u> |
|--------------------------------|-------------|-------------|
| | <u>£</u> | <u>£</u> |
| Fees paid to working Directors | 7,460 | 9,611 |
| Number of working Directors | 3 | 3 |

11. **TAXATION**

The Company is a Registered Charity and no provision for any taxation is required.

12. **APPRENTICE SCHEME**

The income shown in these accounts from the National Lottery Charities Board [see page 11] represents the second instalment of a total grant of £137,431 to be paid over 3 years to support the Youth and Community Apprenticeship Scheme.

13. **CAPITAL COMMITMENTS**

| | <u>1998</u> | <u>1997</u> |
|------------|--------------|---------------|
| | <u>£</u> | <u>£</u> |
| Contracted | <u>7,683</u> | <u>39,000</u> |

The Company's capital commitment of £7,683 at 5 April 1998 related to the Annexe 2 External Renovation Programme [see page 15].

AUDITORS' REPORT TO THE MEMBERS OF
GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED

We have audited the financial statements on pages 3 to 9 and pages 11 to 18 which have been prepared under the historical cost convention and the accounting policies set out on pages 6 to 9.

Respective responsibilities of directors and auditors

As described on page 1 the Company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable Company's state of affairs as at 5 April 1998 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Youds, Ellison & Co.,
Registered Auditors &
Chartered Accountants



42 Market Street,
Hoylelake, Wirral,
Merseyside, L47 2AF

9 February 1999

GREAT GEORGES COMMUNITY CULTURAL PROJECT/THE BLACKIE

CULTURAL ACTIVITIES

BALANCE SHEET AT 5 APRIL 1998

| | <u>1998</u> | <u>1997</u> |
|--|----------------|---------------|
| | <u>£</u> | <u>£</u> |
| <u>Current Assets</u> | | |
| Bank balances | 46,153 | 6,079 |
| Debtors | 11,724 | 17,776 |
| Redevelopment Phase 2 | - | - |
| | <u>57,877</u> | <u>23,855</u> |
| <u>Current Liabilities</u> | | |
| Creditors | 14,084 | -18,253 |
| Redevelopment Phase 2 | <u>-45,286</u> | <u>-8,061</u> |
| <u>Net Current Assets/[Liabilities]</u> | <u>-1,493</u> | <u>-2,459</u> |
| <u>Represented by:</u> | | |
| <u>Accumulated Surplus/[Deficit]</u> | <u>-1,493</u> | <u>-2,459</u> |

CULTURAL ACTIVITIES

INCOME & EXPENDITURE SUMMARY FOR THE YEAR ENDED

5 APRIL 1998

| | <u>1998</u> | <u>1997</u> |
|--|----------------|----------------|
| | <u>£</u> | <u>£</u> |
| Total income for the year | 146,169 | 146,383 |
| Deduct total expenditure for the year | <u>145,103</u> | <u>147,735</u> |
| Surplus/[Deficit] for the year before prior year adjustments | 1,066 | -1,352 |
| Prior year adjustments | <u>-100</u> | <u>2,000</u> |
| Surplus/[Deficit] for the year | 966 | 648 |
| Deficit at 5 April 1998 [1997] | <u>-2,459</u> | <u>-3,107</u> |
| <u>Surplus/[Deficit] carried forward</u> | <u>-1,493</u> | <u>-2,459</u> |

CULTURAL ACTIVITIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 1998

INCOME

| | <u>1998</u> <u>£</u> | <u>1997</u> <u>£</u> |
|---|-------------------------|-------------------------|
| Revenue grants and income: | | |
| North West Arts Board | 44,000 | 44,000 |
| Liverpool City Council: Main programme | 23,712 | 23,712 |
| Liverpool Education Committee: Staffing | 6,619 | 6,619 |
| Artists' fees & other earned income | 3,966 | 13,167 |
| Donations [inc. GAYE account] | 14,900 | 11,456 |
| Rent | 7,820 | 5,963 |
| National Lottery Charities Board: | | |
| Apprentice scheme | 42,066 | 24,140 |
| Mabel and Jack Harpe Education Fund | 114 | 157 |
| Bank interest received | 520 | 7 |
| Trusts, Sponsorships & Project Grants: | | |
| <i>Access is a State of Mind</i> | | |
| Channel 4 Television | 1,000 | 1,000 |
| <i>Spring & Summer Youth Arts Programmes</i> | | |
| Merseyside Play Action Council | 1,452 | 1,117 |
| Unrepeated | - | 15,045 |
| Total | 146,169 | 146,383 |

EXPENDITURE

| | <u>1998</u> | <u>1997</u> |
|---|---------------|---------------|
| | <u>£</u> | <u>£</u> |
| <u>STAFFING</u> | | |
| Full-time workers & associates | 34,981 | 28,869 |
| Short-term staffing | 6,148 | 5,092 |
| Accommodation [staff houses] | 8,863 | 8,416 |
| Recruitment | <u>1,338</u> | <u>338</u> |
| | <u>51,330</u> | <u>42,715</u> |
| <u>ADMINISTRATION</u> | | |
| Telephone | 3,693 | 4,883 |
| Postage | 530 | 393 |
| Computers | 285 | 513 |
| Stationery | 514 | 387 |
| General administration | 404 | 543 |
| Audit & Professional fees | 790 | 835 |
| Bank charges | <u>-1,456</u> | <u>1,751</u> |
| | <u>7,672</u> | <u>9,305</u> |
| <u>GENERAL</u> | | |
| Library | 37 | - |
| Hospitality | 665 | 1,111 |
| Marketing, Fund-raising & Publicity | 309 | 596 |
| Transport | 1,432 | 1,750 |
| Research & Development, Conferences, Travel | <u>401</u> | <u>1,125</u> |
| | <u>2,844</u> | <u>4,582</u> |
| <u>BUILDING MAINTENANCE</u> | | |
| Heat & Light | 5,529 | 6,134 |
| Rates & general maintenance | 5,381 | 6,797 |
| Insurance & Security | <u>9,150</u> | <u>9,093</u> |
| | <u>20,060</u> | <u>22,024</u> |
| <u>RESOURCES</u> | | |
| Equipment maintenance | <u>360</u> | <u>308</u> |
| | <u>360</u> | <u>308</u> |

EXPENDITURE [Continued]

| | <u>1998</u> £ | <u>1997</u> £ |
|---|------------------|------------------|
| <u>YOUTH ARTS</u> | | |
| Spring "Full of beans" | 414 | 1,111 |
| Summer "Summer in South America" | 1,766 | 2,562 |
| Winter "Winter in South America" | 903 | 569 |
| Term-time Sessions | 368 | 1,303 |
| The Blackie Reports | <u>1,126</u> | - |
| | <u>4,577</u> | 5,545 |
| <u>CULTURAL AND FURTHER EDUCATION</u> | | |
| Theatre & Gallery visits | 400 | 262 |
| Blackie Grants & Scholarships | 300 | 2,600 |
| General & Academic Education and Ipi Tombi | <u>3,175</u> | <u>1,782</u> |
| | <u>3,875</u> | <u>4,144</u> |
| <u>APPRENTICE SCHEME</u> | | |
| Revenue | 40,189 | 22,162 |
| Capital | <u>2,162</u> | <u>2,075</u> |
| | <u>42,351</u> | <u>24,237</u> |
| <u>ACTIVITIES</u> | | |
| The Blackie Gallery: exhibitions by resident and visiting artists incl. | | |
| "Access is a State of Mind", Dot on the Map, Lpool | | |
| Anti-Racist & Community Arts Association 1986-97, | | |
| The Year of the Tiger | 11,142 | 12,418 |
| "V for Violence" | 2,317 | - |
| "Kicking Free" | 489 | - |
| "Thoughts in Tune" | 249 | - |
| "L'Arche" event | 237 | - |
| "Bulgarian Dance Event" | 90 | - |
| African Routes 2 | 106 | 9,342 |
| Other events, including Elroy Josepchs Memorial, | | |
| Talking in Tongues, Positive Energy, Hungarian | | |
| Cultural Evening, Blackie Games | 405 | - |
| General Publications | 501 | 926 |
| Unrepeated | | <u>15,626</u> |
| | <u>15,536</u> | <u>38,312</u> |
| <u>TOTAL EXPENDITURE</u> | 148,605 | 151,672 |
| Theft - Cash snatch March 1997 | - | 753 |
| Release of prior provision for publications | <u>-3,502</u> | <u>-4,690</u> |
| | <u>145,103</u> | <u>147,735</u> |

SURPLUS/[DEFICIT] BEFORE[see note on page 4]

| | | |
|-------------------------------|--------------|---------------|
| <u>PRIOR YEAR ADJUSTMENTS</u> | <u>1,066</u> | <u>-1,352</u> |
|-------------------------------|--------------|---------------|

EXPENDITURE [Continued]

**GREAT GEORGES COMMUNITY CULTURAL PROJECT/THE BLACKIE
REDEVELOPMENT PROJECT**

COMBINED SUMMARY BALANCE SHEET:

PHASE 1 COMPLETE AND PHASE 2 TO 5 APRIL 1998

| | <u>1998</u> £ | <u>1997</u> £ |
|---|------------------|------------------|
| <u>Current Assets</u> | | |
| Bank | 6,016 | - |
| Cultural activities account | <u>45,286</u> | <u>8,061</u> |
| | 51,302 | 8,061 |
| <u>Current Liabilities</u> | | |
| Bank overdraft | - | -6,018 |
| Creditors | -51,885 | -8,436 |
| Reserve for completion of small outstanding items ["snags"] on ramped access programme | <u>-725</u> | <u>-725</u> |
| <u>Net Current Assets/[Liabilities]</u> | <u>-1,308</u> | <u>-7,118</u> |
| <u>Represented by:</u> | | |
| Phase 1 completed [deficit] | -36,821 | -36,821 |
| Less Phase 2 and exterior programme - at 5 4.97. | 29,703 | |
| - year to 5.4.98. | <u>5,810</u> | <u>-29,703</u> |
| <u>Accumulated Surplus/[Deficit]</u> | <u>-1,308</u> | <u>-7,118</u> |

Note: GREAT GEORGES PROJECT

The Great Georges Project is the redevelopment of the former Great George Street Congregational Church premises into a community cultural centre, which is run by Great Georges Community Cultural Project Limited. The property was transferred to the Company in the year 1990/91.

The redevelopment programme is being carried out in 3 phases. On page 18 is detailed a summary of the income and expenditure on the programme in the year to 5 April 1998. The surplus will be spent during 1998/99 to complete the programme.

REDEVELOPMENT PHASE 2

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 1998

INCOME

| | <u>1998</u> | <u>1997</u> |
|---|---------------|---------------|
| | <u>£</u> | <u>£</u> |
| Annexe 2 External Renovation Programme | | |
| Canning St. Area Partnership: | | |
| <i>English Heritage/City Challenge/</i> | | |
| <i>Liverpool City Council</i> | 34,841 | 31,707 |
| Great Georges Community Cultural Project | - | 10,000 |
| Esmee Fairbairn Foundation | - | 7,000 |
| Great Georges Project [bank int.reimbursed] | 299 | 460 |
| Fairway Foundation | <u>1,000</u> | <u>-</u> |
| Total | <u>36,140</u> | <u>49,167</u> |

EXPENDITURE

| | | |
|---|---------------|---------------|
| Annexe 2 External Renovation Programme | | |
| Nobles Construction Ltd. | 23,843 | 40,807 |
| Kingham Knight Associates[Architects] | 1,673 | 5,018 |
| Youdan Briggs Associates[Quantity Surveyors] | 1,281 | 2,023 |
| Steve Hunt Partnership[Structural Engineers] | 226 | 821 |
| Bank charges | 299 | 298 |
| Audit & Accountancy | 200 | 200 |
| Nobles - Associated & Management costs | 2,759 | |
| Architectural Engineering Services | <u>49</u> | <u>-</u> |
| Total | <u>30,330</u> | <u>49,167</u> |
| <u>Surplus for year</u> | <u>5,810</u> | |
| Phase I deficit brought forward | <u>-7,118</u> | <u>-7,118</u> |
| <u>Net Deficit carried forward</u> | <u>-1,308</u> | <u>-7,118</u> |

GIFTS AND DONATIONS TO THE BLACKIE

The Company would like to thank all those businesses, companies and individuals who have contributed to either the cultural or the redevelopment programme by way of gifts, services, and donations in kind, during the financial year to 5 April 1998. All are from Merseyside unless otherwise stated.

The Company apologises to any individual or organisation who might inadvertently have been omitted.

| | |
|--|-----------------------------|
| Abbots Packaging | Atlantic Tower Hotel |
| Auto Paint International | The Bluecoat Arts Centre |
| C3 Imaging | City Tiles |
| Clarence Glass | Clipper Drawing Pin Company |
| Francisco Curasco | Peter Daley |
| Richard & Odile Fong(Canada) | Girobank |
| The Grapes | Handyman House |
| Hertz Rental | Dr. Sidney Hoddes |
| Hole in the Wall Restaurant | Robert Jefford (Cambridge) |
| John Moores University | Graham Jones |
| Richard Kirkby | L.I. Focus |
| Liverpool Chinatown Business Association | Xia Lu |
| Merseyside Play Action Council | Oyez Stationery |
| Rapid Discount | Rennie's Arts Supplies |
| Roy Rubenstein | Smiths Business Machines |
| Taskers D.I.Y. | Unity Theatre |
| Enrique Veogente | Viva Havana |
| Whittaker Garden Centre | Phil Williams |

The Blackie would also like to thank the many volunteers who contributed to the programme during 1997/98. An estimated 17,000 hours of voluntary work were donated in the year to 5 April 1998.