



Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985

Do not
sign

NA 324 / 22 SEPT / 87

complete
preferably
in type or
block
printing

To the Registrar of Companies

For official use Company number

[] [] [] [] [] [] [] [] [] []

1055939

Name of company

* SHELBOURNE REYNOLDS ENGINEERING LIMITED

full name
company

Date of creation of the charge

16-9-87

Description of the instrument (if any) creating or evidencing the charge (note 2)

DEBENTURE

Amount secured by the mortgage or charge

All monies now due or hereafter to become due from the Company to Hill Samuel & Co Limited on any account whatsoever and all other obligations and liabilities to the Bank matured and unmatured to which the Company is now or shall for the time being be subject whether alone or jointly with any other company or person and in whatever name style or firm and whether as principal or surety.

Names and addresses of the mortgagees or persons entitled to the charge

Hill Samuel & Co Ltd

39 Wigmore Street

LONDON

Postcode

W1H 0AL

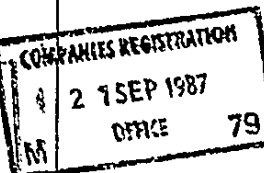
Presentor's name, address and reference (if any):

For official use
Mortgage section

Post room

Time critical reference

21 SEP 1987



Short particulars of all the property mortgaged or charged

The undertaking and all the property to which the Company is now or shall at any time hereafter become entitled including its goodwill and uncalled capital for the timebeing.

The charge thereby created shall be a first fixed charge on all book debts and other debts now and from time to time due or owing to the Company and on the goodwill and uncalled capital of the Company and shall be a fixed first charge by way of legal mortgage on the freehold leasehold and heritable property of the company wheresoever situate and the fixed plant and machinery therein and thereon and a first floating charge as to all other property and assets thereby charged but so that the company shall not be at liberty without the consent in writing of the Bank to create any mortgage or charge upon and so that no lien shall in any manner arise on or affect any part of the said other property and assets ranking either in priority to or pari passu with the charge thereby created.

Please do not write in this margin

Please complete legibly, preferably in black type or bold black lettering

Particulars as to commission allowance or discount (note 3)

Signed

M. J. G. G. G.

SAMUEL & CO. LTD.

Date 17-9-87

WIGMORE STREET

On behalf of [company] [mortgagee/chargee]

*Delete as appropriate

Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 16th September 1987
and created by SHELBOURNE REYNOLDS ENGINEERING LIMITED

for securing all moneys now due, or hereafter to become due, or from time
to time accruing due from the company to Hill Samuel & Co LTD

on any account whatsoever

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 21st September 1987

Given under my hand at the Companies Registration Office,
Cardiff the - 1 OCT 1987

No. 1055939

S. Higgins
S. HIGGINS

an authorised officer

Certificate and instrument received by

..... *POST*

..... *7/10*

Date

C.69a