

Company Registration No. 1054918

M.Y. Property Limited

Report and Financial Statements

Year ended 30 September 2007



M.Y. Property Limited

Report and financial statements 2007

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M.Y. Property Limited

Report and financial statements 2007

Officers and professional advisers

Directors

L Taviansky
D T Lovell

Secretary

D T Lovell

Registered office

Windlebrook House
Guildford Road
Bagshot
Surrey GU19 5NG

M.Y. Property Limited

Directors' report

The directors submit their report and accounts for the year ended 30 September 2007

Results and dividends

As the company was dormant in the year there was no profit or loss (after taxation) for the year (2006 Nil) A dividend was not declared in the current or prior period

Principal activity and review of the business

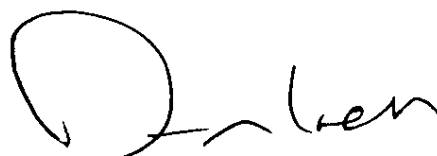
The company's principal activity was investment in property The company did not trade during the period, and the directors consider that the company will be dormant for future periods

Directors and their interests

The directors who served throughout the period were those listed on page 1

The directors and their families had no beneficial interests in the shares of the company or any other group company during the period

Approved by the Board of Directors
and signed on behalf of the Board



Secretary
30/11/2007

M.Y. Property Limited

Statement of directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control and for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

M.Y. Property Limited

Balance sheet

As at 30 September 2007

	Note	30 September 2007 £	30 September 2006 £
Current assets			
Debtors	2	3 759 045	3 759 045
Net current assets		<u>3,759 045</u>	<u>3,759,045</u>
Capital and reserves			
Called up share capital	3	75	75
Profit and loss account		<u>3 758 970</u>	<u>3 758 970</u>
Equity shareholder's funds	4	<u>3,759 045</u>	<u>3,759,045</u>

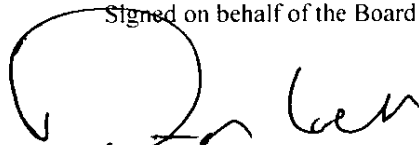
The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts so far as applicable to the company

These financial statements were approved by the Board of Directors on

30/11/ 2007

Signed on behalf of the Board of Directors



Director

M.Y. Property Limited

Notes to the accounts Year ended 30 September 2007

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with accounting standards applicable in the United Kingdom

Statement of cash flow

The company has taken advantage of its exemption from the requirements under Financial Reporting Standard No 1 Statement of Cash Flows (1996 revised) to produce a statement of cash flows

2 Debtors

	30 September 2007 £	30 September 2006 £
Amounts owed by group undertakings	3 759,045	3,759 045

4. Called up share capital

	30 September 2007 £	30 September 2006 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
75 ordinary shares of £1 each	75	75

5 Reconciliation of movements in shareholder's funds

	Share capital £	Profit and loss account £	Total £
At 30 September 2006 and 30 September 2007	75	3 758 970	3 759 045

6 Related parties

The Company has taken advantage of the exemption granted by paragraph 3(c) of Financial Reporting Standard 8 not to disclose related party transactions with Nampak Holdings UK plc companies

7. Ultimate parent undertaking

The company's immediate parent company is Nampak Paper Holdings Ltd (formerly M Y Holdings plc). The company's ultimate parent company and controlling party at the date of signing is Nampak Limited, a company incorporated in South Africa and the largest of such group undertakings of which the company is a member and for which group accounts are prepared. The smallest company in the group for which group accounts are prepared is Nampak Holdings UK plc, this company's ultimate UK parent company. Copies of both financial

M.Y. Property Limited

Notes to the accounts

Year ended 30 September 2007

statements are publicly available from Nampak Centre 114 Dennis Road Atholl Gardens, Sandton 2196 South Africa