

REGISTERED NUMBER: 01053377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

COX & GILL (ELECTRICAL) LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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COX & GILL (ELECTRICAL) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTORS:

C.F. Bickel
J.M. Norris

SECRETARY:

Mrs D.L. Bickel

REGISTERED OFFICE:

The Old Post Office
Fawkham Road
West Kingsdown
Kent
TN15 6JP

REGISTERED NUMBER:

01053377 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

COX & GILL (ELECTRICAL) LIMITED (REGISTERED NUMBER: 01053377)**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		71,293		90,165
CURRENT ASSETS					
Stocks		18,000		18,000	
Debtors	5	412,587		575,146	
Cash at bank		<u>157,371</u>		<u>91,810</u>	
		587,958		684,956	
CREDITORS					
Amounts falling due within one year	6	<u>275,189</u>		<u>376,937</u>	
NET CURRENT ASSETS			<u>312,769</u>		<u>308,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			384,062		398,184
CREDITORS					
Amounts falling due after more than one year	7		(5,713)		(22,232)
PROVISIONS FOR LIABILITIES			<u>(6,357)</u>		<u>(9,497)</u>
NET ASSETS			<u>371,992</u>		<u>366,455</u>
CAPITAL AND RESERVES					
Called up share capital			236		236
Share premium			9,964		9,964
Retained earnings			<u>361,792</u>		<u>356,255</u>
SHAREHOLDERS' FUNDS			<u>371,992</u>		<u>366,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 February 2019 and were signed on its behalf by:

C.F. Bickel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Cox & Gill (Electrical) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net sales value of work done after provisions for contingencies and anticipated future losses on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and Straight line over 12 years
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts. Less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017	355,986
Additions	1,647
At 31 May 2018	<u>357,633</u>
DEPRECIATION	
At 1 June 2017	265,821
Charge for year	20,519
At 31 May 2018	<u>286,340</u>
NET BOOK VALUE	
At 31 May 2018	<u>71,293</u>
At 31 May 2017	<u>90,165</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	290,017	467,960
Amounts recoverable on contract	102,947	88,317
Other debtors	<u>19,623</u>	<u>18,869</u>
	<u>412,587</u>	<u>575,146</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	15,918	19,698
Trade creditors	96,038	149,368
Taxation and social security	69,561	123,214
Other creditors	<u>93,672</u>	<u>84,657</u>
	<u>275,189</u>	<u>376,937</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>5,713</u>	<u>22,232</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	<u>21,631</u>	<u>41,930</u>

9. CAPITAL COMMITMENTS

	2018 £	2017 £
Contracted but not provided for in the financial statements	<u>1,786</u>	<u>4,465</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.