

REGISTERED NUMBER: 01053377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

COX & GILL (ELECTRICAL) LIMITED

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COX & GILL (ELECTRICAL) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

C.F. Bickel
J.M. Norris

SECRETARY:

Mrs D.L. Bickel

REGISTERED OFFICE:

The Old Post Office
Fawkham Road
West Kingsdown
Kent
TN15 6JP

REGISTERED NUMBER:

01053377 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

COX & GILL (ELECTRICAL) LIMITED (REGISTERED NUMBER: 01053377)**BALANCE SHEET
31 MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		90,165		114,683
CURRENT ASSETS					
Stocks		18,000		23,000	
Debtors	5	575,146		542,552	
Cash at bank		<u>91,810</u>		<u>146,511</u>	
		684,956		712,063	
CREDITORS					
Amounts falling due within one year	6	<u>376,937</u>		<u>441,507</u>	
NET CURRENT ASSETS			<u>308,019</u>		<u>270,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>398,184</u>		<u>385,239</u>
CREDITORS					
Amounts falling due after more than one year	7		(22,232)		(41,935)
PROVISIONS FOR LIABILITIES			<u>(9,497)</u>		<u>(11,665)</u>
NET ASSETS			<u>366,455</u>		<u>331,639</u>
CAPITAL AND RESERVES					
Called up share capital	9		236		236
Share premium			9,964		9,964
Retained earnings			<u>356,255</u>		<u>321,439</u>
SHAREHOLDERS' FUNDS			<u>366,455</u>		<u>331,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:

C.F. Bickel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Cox & Gill (Electrical) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net sales value of work done after provisions for contingencies and anticipated future losses on contract, exclusive of VAT.

Turnover in respect of long term contracts is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are stated at the lower of cost and net estimated selling price less costs. In determining the cost of stock the average cost price is used.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset,

the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts. less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 8) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2016	29,363	324,646	354,009
Additions	-	1,977	1,977
At 31 May 2017	<u>29,363</u>	<u>326,623</u>	<u>355,986</u>
DEPRECIATION			
At 1 June 2016	29,363	209,963	239,326
Charge for year	-	26,495	26,495
At 31 May 2017	<u>29,363</u>	<u>236,458</u>	<u>265,821</u>
NET BOOK VALUE			
At 31 May 2017	-	<u>90,165</u>	<u>90,165</u>
At 31 May 2016	-	<u>114,683</u>	<u>114,683</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	467,960	456,810
Amounts recoverable on contract	88,317	64,972
Other debtors	<u>18,869</u>	<u>20,770</u>
	<u>575,146</u>	<u>542,552</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	19,698	19,700
Trade creditors	149,368	276,874
Taxation and social security	123,214	76,788
Other creditors	84,657	68,145
	<u>376,937</u>	<u>441,507</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>22,232</u>	<u>41,935</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>41,930</u>	<u>61,635</u>

The hire purchase contracts are secured over the related asset.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
170	Ordinary A	£1	170	170
48	Ordinary B	£1	48	48
18	Ordinary C	£1	18	18
			<u>236</u>	<u>236</u>

10. CAPITAL COMMITMENTS

	2017	2016
	£	£
Contracted but not provided for in the financial statements	<u>4,465</u>	<u>7,144</u>

11. FIRST YEAR ADOPTION

The company has adopted the provisions of Financial Reporting Standard 102 Section 1A, effective for accounting periods beginning on or after 1st January 2016 with the company's transitional date being 1st June 2015. No changes were required to the figures reported previously under UK GAAP to bring them into line with the new standard, and so no reconciliation statements are provided

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.