

COMPANY REGISTRATION NUMBER 1051420

**ZERLAN ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2012**

COHEN ARNOLD
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

WEDNESDAY



A30 *A1K7H62A* #167
24/10/2012
COMPANIES HOUSE

ZERLAN ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

ZERLAN ESTATES LIMITED
INDEPENDENT AUDITOR'S REPORT TO ZERLAN ESTATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the Financial Statements of Zerlan Estates Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DOV HARRIS (Senior Statutory
Auditor)
For and on behalf of
COHEN ARNOLD
Chartered Accountants
& Statutory Auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

12 October 2012

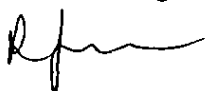
ZERLAN ESTATES LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible Assets		3,565	4,753
CURRENT ASSETS			
Stocks		379,281	379,281
Debtors		1,324,760	1,248,503
Investments		776	776
Cash at Bank and in Hand		115,865	111,636
		<u>1,820,682</u>	<u>1,740,196</u>
CREDITORS: Amounts falling due within one year		<u>679,805</u>	<u>587,587</u>
NET CURRENT ASSETS		<u>1,140,877</u>	<u>1,152,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,144,442</u>	<u>1,157,362</u>
CREDITORS: Amounts falling due after more than one year		<u>904,381</u>	<u>954,836</u>
		<u>240,061</u>	<u>202,526</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	3	100	100
Profit and Loss Account		239,961	202,426
SHAREHOLDERS' FUNDS		<u>240,061</u>	<u>202,526</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 October 2012, and are signed on their behalf by



MRS R GROSS

Company Registration Number 1051420

ZERLAN ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

Turnover

The turnover of the company is represented by sales proceeds for properties held for trading purposes coupled with rents and charges receivable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% pa reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>38,658</u>
DEPRECIATION	
At 1 April 2011	33,905
Charge for year	<u>1,188</u>
At 31 March 2012	<u>35,093</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,565</u>
At 31 March 2011	<u>4,753</u>

ZERLAN ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is M & R Gross Charities Limited, a company incorporated in England and Wales