

Company Number: 01050932

**1 THE DOWNS (WIMBLEDON) RESIDENTS
ASSOCIATION LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
24 JUNE 2019**



DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2019

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 24 June 2019.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Kingsdown, 115a Ridgway, Wimbledon for the mutual benefit of the Leaseholders.

DIRECTORS

The directors who served the company during the year were as follows:


M M Brennan
D Browning
J A Pooles
E M Tate

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



R D S HEALD
Company Secretary

Registered office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

11 October 2019

STATEMENT OF INCOME AND RETAINED EARNINGS**FOR THE YEAR ENDED 24 JUNE 2019**

	2019	2018
INCOME		
Ground Rents	2,010	2,010
EXPENDITURE		
Rent Charge	2,010	2,010
OPERATING SURPLUS	-	-
RETAINED EARNINGS AT THE START OF THE YEAR	-	-
Transfer to Other Provision	-	-
RETAINED EARNINGS AT THE END OF THE YEAR	£NIL	£NIL

STATEMENT OF FINANCIAL POSITION AS AT 24 JUNE 2019

	Note	2019	2018
FIXED ASSETS			
TANGIBLE ASSETS			
Head Lease, subject to 16 Underleases, on Kingsdown, 115a Ridgway, Wimbledon ,SW19			
At cost		-	-
CURRENT ASSETS			
Debtors	3	787	663
CREDITORS: Amounts falling due within one year	4	<u>627</u>	<u>503</u>
NET CURRENT ASSETS		160	160
NET ASSETS		<u>£160</u>	<u>£160</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>160</u>	<u>160</u>
SHAREHOLDERS' FUNDS		<u>£160</u>	<u>£160</u>

For the year ended 24 June 2019 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 11 October 2019 and are signed on behalf of the board by:

Margaret M Brennan M M BRENNAN

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
24 JUNE 2019 (contd.)**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of Kingsdown, 115a Ridgway, Wimbledon and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS: Amounts falling due within one year	2019	2018
Rent Charge	503	-
Ground Rent in Arrears	284	347
Kingsdown, 115a Ridgway Wimbledon SW19 Service Charge account	-	316
	<u>£787</u>	<u>£663</u>
	=====	=====
4. CREDITORS: Amounts falling due within one year		
Ground Rent charged in Advance	503	503
Kingsdown, 115a Ridgeway, Wimbledon SW19 Service Charge Account	124	-
	<u>£627</u>	<u>£503</u>
	=====	=====
5. SHARE CAPITAL		
Allotted, issued and fully paid:		
Number Class Nominal Value		
16 Ordinary £10	£160	£160
	=====	=====

6. TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income. HM Revenue & Customs have agreed to treat the Company as dormant for Corporation Tax purposes.