

CAMBRIDGE HOUSE AND TALBOT

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1995

RESPONSIBILITIES OF THE MEMBERS OF COUNCIL

Company law requires the Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year. In preparing these accounts, the Council are required to:

- select suitable accounting policies then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS

to the members of

CAMBRIDGE HOUSE AND TALBOT

We have audited the accounts on pages 2 and 3 and 'Notes to the Accounts' on pages 9 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

RESPECTIVE RESPONSIBILITIES OF THE MEMBERS OF COUNCIL AND AUDITORS

As described above the members of council are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the members of council in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

OPINION

In our opinion these accounts give a true and fair view of the state of affairs of Cambridge House and Talbot at 31st March 1995 and of its income and expenditure for the year ended on that date and have been properly prepared in accordance with the Companies Act 1985.

Chantrey Vellacott
CHANTREY VELLACOTT

Chartered Accountants
Registered Auditor
19th July 1995

Russell Square House
10-12 Russell Square
London WC1B 5LF



TREASURER'S REPORT

The format for this year's accounts has been changed in order to modernise the presentation in line with the current recommended practice for charity accounts. In essence this means that the resources available to us and how they have been used have been analysed between unrestricted funds and restricted funds. This is explained further in Note 1 of the accounts and the effect of the changes is shown in Note 8.

Generally each project covered its expenditure from its own income and it was only necessary to provide £3,139 from the General Fund to meet shortfalls. This factor coupled with an increase in General Fund income of £42,055 has resulted in an increase in unrestricted funds for the year of £33,085 compared with a reduction of £8,406 in the previous year.

I would like to thank all those who have supported us financially during the year and enabled us to continue to offer our wide range of service provision. Our satisfactory outcome for the year would not have been achieved without the support of Southwark Council and in particular their contribution to the Legal Centre.

I would also like to record the part played by Hazel Durrant as our Fundraising Officer. During her time at Cambridge House our resources have been strengthened significantly.

Angus Gilroy
Hon. Treasurer.

The Council Members for the year ended 31st March 1995 were:

Richard Balfe MEP	Christopher Parish
Ann Bernadt*	Jenny Park
Gerald Bowden*	Robert Park*
Betty Colman	Leaford Patrick
Len Fisher	John Posford*
Cllr. Jeremy Fraser	Revd. Stephen Roberts
Mike Geater	David Sadler
Angus Gilroy*	Mark Smith
John Grant	Andrew Stewart-Roberts
Harriet Harman MP	Peter Ward
Simon Hillson	Tim Ward*
Revd. David Hoyle	Revd. David Watkins
John Johnson	Ron Watts*
Tessa Jowell MP	Bruce Williams*
Claire Miller*	Roger Withrington

* Members of Executive Committee

BALANCE SHEET at 31st MARCH 1995

1994		1995	
£		£	£
	FIXED ASSETS		
372648	Tangible Assets (note 5)	376518	
91798	Investments (note 6)	77946	
<u>464446</u>			454464
	CURRENT ASSETS		
879	Stocks	913	
59890	Debtors	27356	
39000	Prepayments	9998	
169892	Cash	253909	
<u>269661</u>		<u>292176</u>	
	LESS: CREDITORS Falling due within one year		
19321	Taxes and social security costs	25966	
26696	Other Creditors	356	
66257	Accruals and deferred income	32157	
36751	Provision for future maintenance	35280	
<u>149025</u>		<u>93759</u>	
120636	NET CURRENT ASSETS		198417
<u>585082</u>			<u>652881</u>
	RESERVES		
	UNRESTRICTED FUNDS		
53435	General Fund	86520	
598	Holte Legacy	598	
<u>54033</u>			87118
	RESTRICTED CAPITAL FUNDS		
328640	Premises Fund	333144	
44008	Equipment Fund	43374	
<u>372648</u>			376518
	RESTRICTED REVENUE FUNDS		
119711	Project Funds	161771	
38690	Centenary Appeal	27474	
<u>158401</u>			189245
<u>585082</u>			<u>652881</u>

 18/9/95
 Approved by the Council on 19th July 1995 and signed on its behalf by Robert Park - Acting Chair

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 1995

	Unrestricted Funds	Restricted Capital Funds	Restricted Revenue Funds	Totals 1995	Totals 1994
	£	£	£	£	£
RESOURCES ARISING					
Voluntary Fundraising	51763	—	136602	188365	208701
Grants receivable	11866	—	739881	751747	643408
Investment income (note 6)	60883	—	1535	62418	58697
GROSS RESOURCES ARISING IN THE YEAR	124512	—	878018	1002530	910806
RESOURCES USED					
Direct charitable expenditure	—	—	(728135)	(728135)	(664232)
Administration and Premises	(207830)	—	—	(207830)	(201210)
Support costs recharged to projects	122178	—	(122178)	—	—
Other expenditure	(2636)	—	—	(2636)	—
Expenditure Capitalised	—	31465	—	31465	62388
Depreciation	—	(27595)	—	(27595)	(19347)
Provisions	(3139)	—	3139	—	—
RESOURCES USED IN THE YEAR	(91427)	3870	(847174)	(934731)	(822401)
CHANGES IN RESOURCES	33085	3870	30844	67799	88405

STATEMENT OF RECOGNISED GAINS AND MOVEMENT OF FUNDS

	Unrestricted Funds	Restricted Capital Funds	Restricted Revenue Funds	Total
	£	£	£	£
BALANCE AT 1st APRIL 1994	54033	372648	158401	585082
CHANGES IN RESOURCES IN THE YEAR	33085	3870	30844	67799
BALANCE AT 31st MARCH 1995	87118	376518	189245	652881

ADULT EDUCATION

1994		1995	
£		£	£
INCOME			
7250	L.B. Southwark – Education	6500	
1268	L.B. Southwark – Women's Unit	450	
83318	The Funding Council	101910	
1018	Thames Telethon	–	
3419	Capital Radio – H.A.L.C.	–	
1530	Donations and Other Income	5702	
97803			114562

EXPENDITURE			
48217	Salaries & NI	37427	
638	Staff Training	199	
8108	Office Resources	5204	
1061	Teaching Resources	554	
442	Printing & Publicity	2588	
1259	General Expenses	1679	
218	Travel Expenses	53	
16973	Tutor Hours	22624	
8595	Creche Expenses	4933	
778	Insurance	751	
7360	Support Costs	9300	
8737	Rent – inc. services	10490	
–	Staff Recruitment	2178	
102386			97980
(4583)	Excess of Income/(Expenditure)		16582
7937	Balance brought forward		3354
3354	Balance carried to Balance Sheet		19936

ARTIST IN COMMUNITY

1994		1995	
£		£	£
INCOME			
915	Other donations	1393	
1000	Thames Telethon	–	
–	Capital Radio H.A.L.C.	1100	
1915			2493
EXPENDITURE			
1528	Tutor Fees	218	
44	Materials	–	
–	Office Resources	112	
167	General Expenses	–	
672	Support Costs	330	
2411			660
(496)	Excess of Income/(Expenditure)		1833
3868	Balance brought forward		3372
3372	Balance carried to Balance Sheet		5205

CAMBERWELL ADVOCACY OFFICE

1994		1995	
£		£	£
INCOME			
70857	L.B. Southwark	89900	
18090	Lewisham and NSHA	–	
4400	S.E.T.H.A.	–	
6993	West Lambeth	–	
51	Subscriptions and Donations	568	
–	Joint Finance	15269	
–	L.S.L.H.C.	9000	
100391			114737

EXPENDITURE			
63020	Salaries & NI	81235	
7627	Office Resources & Equipment	6484	
1006	Publicity & Training	1088	
357	Travel Expenses	641	
982	General Expenses	857	
9630	Computer Equipment	–	
2215	Staff Recruitment	38	
8052	Support Costs	9920	
3864	Rent – inc. services	4970	
96753			105233
3638	Excess of Income		9504
7377	Balance brought forward		11015
11015	Balance carried to Balance Sheet		20519

COMMUNITY CLUB

1994		1995	
£		£	£
INCOME			
10732	Bar Income	5022	
73	Members' Subscriptions	41	
29	Guest Fees	22	
1836	Activities	490	
12670			5575
EXPENDITURE			
8483	Bar Expenditure	3800	
741	Entertainments	38	
289	General Expenses	275	
176	Licences	193	
653	Caretaking & Cleaning	236	
1436	Support Costs	1330	
4723	Rent – inc. services	2113	
16501			7985
(3831)	Excess of Expenditure		(2410)
867	Balance brought forward		(2964)
(2964)	Deficit carried forward		(5374)

LEGAL CENTRE

1994		1995	
£		£	£
INCOME			
7153	Subscriptions & Donations	16988	
52354	L.B. Southwark	73401	
34810	Law Society Fees and Costs	20104	
48599	Legal Aid Society	49814	
5798	Legal Aid Society – Equipment	–	
<u>148714</u>			160307
EXPENDITURE			
122126	Salaries & NI	126013	
4614	Office Resources	3865	
2249	Books & Subscriptions	2713	
417	General Expenses	1055	
154	Travel & Hospitality	–	
4728	Disbursements	1456	
1190	Practising Certificates	1219	
1452	Insurance	1355	
237	Maintenance	–	
1275	Staff Recruitment & Training	1280	
5798	Computer & Office Equipment	–	
11922	Support costs	12620	
7883	Rent – inc. services	9460	
<u>164045</u>			<u>161036</u>
(15331)	Excess of (Expenditure)		(729)
2852	(Deficit) Balance brought forward		<u>(12479)</u>
<u>(12479)</u>	Deficit carried forward		<u>(13208)</u>

FUTURES EMPLOYMENT

1994		1995	
£		£	£
INCOME			
28	Interest	–	
20000	Capital Radio – H.A.L.C.	–	
600	Other Income	–	
<u>20628</u>			–
EXPENDITURE			
11280	Salaries & NI	5340	
553	General Expenses	–	
16	Office Resources	777	
–	Rent – inc. services	455	
<u>11849</u>			<u>6572</u>
8779	Excess of (Expenditure)/Income		(6572)
8733	Balance brought forward		<u>17512</u>
<u>17512</u>	Balance carried to Balance Sheet		<u>10940</u>

PEOPLE-TO-PEOPLE

1994		1995	
£		£	£
INCOME			
22447	Lewisham NSHA	–	
5000	Platinum Trust	–	
12000	City Parochial Foundation	12250	
1920	Subscriptions & Donations	510	
2000	Peter Minet Trust	–	
4067	L.B. Southwark – M.I.S.G.	–	
386	L.B. Southwark – Womens Unit	–	
–	L.B. Southwark – Community Ed.	30000	
–	Joint Finance	52434	
–	Training Income	1868	
<u>47820</u>			97062
EXPENDITURE			
31365	Salaries & NI	51845	
656	General Expenses	1688	
82	Advertising & Recruitment	–	
277	Volunteer Expenses	127	
1980	Office Resources	5463	
668	Training	3046	
308	Travel Expenses	599	
2501	Office Equipment	3313	
3730	Group work and counselling	–	
107	Development/Consultancy	949	
115	Client Participation	–	
4582	Support Costs	8300	
2992	Rent – inc. services	4270	
–	Printing & Publicity	3345	
–	Umbrella Evening Costs	432	
–	Insurance	360	
–	Curriculum Materials	3946	
<u>49363</u>			<u>87683</u>
(1543)	Excess of Income/(Expenditure)		9379
9255	Balance brought forward		<u>7712</u>
<u>7712</u>	Balance carried to Balance Sheet		<u>17091</u>

ONLY CONNECT

(including HOLIDAYS AWAY & PARENT'S FUNDRAISING)

1994		1995	
£		£	£
INCOME			
162109	L.B. Southwark	145304	
530	Minibus Income	-	
4360	Donations & Other Income	12924	
549	Development & Service Charge	-	
173	Training Income	-	
-	BBC Children in Need	3435	
5330	Capital Radio H.A.L.C.	2400	
800	Thames Telethon	-	
2458	Fees	6244	
-	Joint Finance	9850	
1000	BASSAC	-	
1568	Lottery Income	1270	
420	Interest Received	-	
<u>179297</u>			181427
EXPENDITURE			
107189	Salaries & NI	119787	
4462	Office Resources	2555	
669	Printing & Publicity	134	
3420	Volunteer Expenses	2042	
139	Travel Expenses	115	
2546	Minibus Expenses	114	
1088	General Expenses	961	
2413	Staff Training	2061	
7198	Activity Cost	36213	
728	Lottery Prizes	555	
5875	Arts Project	4716	
683	Accommodation	-	
10665	Computer & Office Equipment	1269	
6734	Happy Flower Expenses	-	
12054	Support Costs	19960	
5866	Rent - inc. services	6390	
<u>171729</u>			<u>196872</u>
7568	Excess of (Expenditure)/Income	(15445)	
<u>32630</u>	Balance brought forward	<u>40198</u>	
<u>40198</u>	Balance carried to Balance Sheet	<u>24753</u>	

INDEPENDENT ADVOCACY SERVICE

1994		1995	
£		£	£
INCOME			
25000	L.B. Southwark - Social Services	41000	
9800	L.B. Southwark - M.I.S.G.	-	
25000	SELHA	41000	
100	Other Income	-	
<u>59900</u>			82000
EXPENDITURE			
15279	Salaries & NI	40496	
2108	Office Resources	2626	
2763	Office Equipment	7724	
4167	Start-up Costs	-	
316	Training	379	
195	General Expenses	461	
1899	Staff Recruitment	-	
4580	Support Costs	5605	
2025	Rent - inc. services	3282	
-	Travel Expenses	577	
-	Books & Subscriptions	775	
<u>33332</u>			<u>61925</u>
26568	Excess of Income		20075
-	Balance brought forward		<u>26568</u>
<u>26568</u>	Balance carried to Balance Sheet		<u>46643</u>

I.A.S. GUYS

1994		1995	
£		£	£
INCOME			
-	L & G Mental Health NHS Trust	20000	
-			20000
EXPENDITURE			
-	Salaries & NI	3535	
-	Office Resources	104	
-	Start-up Costs	3468	
-	Support Costs	95	
-	Rent - inc. services	58	
-	Development/Supervision	2000	
-			<u>9260</u>
-	Excess of Income		10740
-	Balance brought forward		-
-	Balance carried to Balance Sheet		<u>10740</u>

N.Y.C.D.

1994		1995	
£		£	£
INCOME			
67097	L.B. Southwark	70057	
4250	Magdalene College Youth Trust	4000	
5000	Smith's Charity	-	
1407	Minibus Income	2300	
1100	Camp Income	542	
3200	BBC Children in Need	-	
16300	Capital Radio - H.A.L.C.	-	
250	Telethon	-	
-	Newcomen	2200	
460	Other Donations - Goschen	-	
640	Girls' Group	-	
-	Fundraising	4507	
<u>99704</u>			83606
EXPENDITURE			
47029	Salaries & NI	61790	
2480	Office Resources	2781	
1073	General Expenses	1717	
3021	Minibus Expenses	1466	
600	Gym Expenses	600	
5374	Camp Expenses	1061	
6903	Activity Costs	1842	
3250	Music Workshop	-	
1018	Staff Training	-	
2825	Staff Recruitment	4681	
8237	Computer & Office Equipment	-	
5628	Support Costs	7880	
1677	Rent - inc. services	3000	
<u>89115</u>			86818
10589	Excess of (Expenditure)/Income		(3212)
(3612)	Deficit brought forward		-
-	Balance brought forward		6977
<u>6977</u>	Balance carried to Balance Sheet		<u>3765</u>

SOUTHWARK OPPORTUNITY PLAYGROUP

1994		1995	
£		£	£
INCOME			
4524	L.B. Southwark	4616	
2000	Alchemy Foundation	-	
-	Newcomen Collett	2780	
1300	Walter Cole	1275	
129	Other Income	230	
3500	Capital Radio H.A.L.C.	2420	
1300	BBC Children in Need	-	
1000	French Protestant Church	1000	
500	Truemark Trust	-	
822	Lord Taverners	-	
200	L & N.S.H.A.	-	
570	Fundraising	1200	
<u>15845</u>			13521
EXPENDITURE			
9775	Salaries & NI	9969	
-	Supervision/Training	273	
214	Volunteers Expenses	108	
867	General Expenses	273	
533	Meeting Room Hire	707	
2145	Play Equipment	194	
373	Transport & Travel	636	
1652	Support Costs	2160	
-	Rent - inc. services	190	
-	Staff Recruitment	821	
-	Office Resources	207	
<u>15559</u>			15538
286	Excess of (Expenditure)/Income		(2017)
<u>2717</u>	Balance brought forward		3003
<u>3003</u>	Balance carried to Balance Sheet		<u>986</u>

GENERAL FUND

1994		1995	
£		£	£
INCOME			
31188	Subscriptions & Donations		41879
1248	Income from Listed Investments		2553
9394	Bank Interest		8337
11633	L.B. Southwark - Core Funding		11866
4921	Photocopying		7816
1520	Other Income		2068
<u>59904</u>			<u>74519</u>
Charges to Activities			
60023	Support Costs	77501	
38154	Rent - inc. services	<u>44677</u>	
<u>98177</u>			122178
46554	Rent receivable		<u>49993</u>
<u>204635</u>			<u>246690</u>
EXPENDITURE			
<u>Administration</u>			
95947	Salaries & NI	103085	
62	Advertising for staff	-	
14225	Office Resources	13100	
968	Fees and Subscriptions	1336	
2885	Annual Report	3148	
2257	General Expenses	3426	
162	Travel & Hospitality	122	
3549	Audit Fees	3725	
669	Bank charges	989	
934	Publicity	1098	
1530	Depreciation	-	
873	Staff Training	<u>1174</u>	
<u>124061</u>			131203
<u>Premises</u>			
1274	Security	-	
4711	Rates	5256	
13271	Lighting & Heating	11551	
11038	Insurance	11084	
16579	Cleaning	17805	
19476	Maintenance	19936	
10000	Major Repairs	10000	
89	Residents Expenses	<u>247</u>	
<u>76438</u>			75879
<u>Other Expenses</u>			
711	Annual General Meeting	<u>748</u>	
<u>711</u>			748

GENERAL FUND continued next column

GENERAL FUND continued from previous column

1994		1995	
£		£	£
<u>Provisions</u>			
(3612)	Youth Project	-	
2964	Community Club	2410	
12479	Legal Centre	<u>729</u>	
<u>11831</u>			3139
<u>213041</u>			<u>210969</u>
(8406)	Excess of Income/(Expenditure)		35721
-	Loss on disposal of investments		(2636)
79403	Balance brought forward		53435
(17562)	Transferred to Property Fund		-
<u>53435</u>	Balance carried to Balance Sheet		<u>86520</u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1995

1. ACCOUNTING POLICIES:

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 1985, Statement of Recommended Practice No. 2 (SORP 2) and applicable accounting standards.

Fund Accounting

General unrestricted funds comprise the accumulated surplus on the General Fund. They are available for use at the discretion of the Council in furtherance of the general charitable objectives.

Restricted capital funds comprise the Premises and Equipment Funds. These funds represent the extent to which funds are invested for use by the charity, and are therefore not available for other purposes.

Restricted revenue funds are available for Project Activities and are subject to specific restrictions imposed by the donors.

Resources Arising

Resources arising include the total income received during the year by the centre and projects; these comprise donations, legacies, and income from fundraising events after deducting direct costs where relevant.

Grants

All grants received which relate to the year are credited to income within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within restricted funds.

Resources Used

The costs of projects comprise expenditure, including staff costs, directly attributable to the project activity. Where costs cannot be directly attributed they have been allocated to projects on a cost basis consistent with budgeted use of the resources.

Support costs comprise all services supplied centrally, identifiable as wholly or mainly in support of projects and include accommodation costs and an appropriate proportion of general overheads.

Central costs are allocated to projects on the basis of their use of services with the aim of ensuring that those costs remaining within administration relate to the management of Cambridge House and Talbot's assets, organisational administration and compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. An amount equal to net expenditure on tangible fixed assets is transferred to the Premises and Equipment Funds within the Statement of Financial Activities. Depreciation is calculated to write off the cost of tangible fixed assets by equal annual instalments over their expected useful lives as follows:

Freehold Properties	2%
Leasehold Properties	lesser of 20 years and lease period
Fixtures and Fittings	25%

Investments

Investments are stated at cost.

Change of Accounting Policies

In order to comply with Statement of Recommended Practice No. 2 (SORP 2) the accounts presentation has been changed and the corresponding figures for the previous year have been restated. The principal changes are as follows:

1. The Income and Expenditure account has been replaced by a Statement of Financial Activities and there is a new primary financial statement, Statement of Recognised Gains and Movement of Funds.
2. In the balance sheet the reserves have been allocated between restricted capital funds, restricted revenue funds and unrestricted funds (see Fund Accounting).
3. The unspent balances on project accounts have been reclassified as restricted revenue fund reserves rather than deferred income.

The effect of the above changes on the reserves at 31st March 1994 and the changes in resources for the year then ended are set out in note 8.

2. LAND AND BUILDINGS:

The freehold buildings together with fixtures and fittings are valued at £1,850,000 for insurance purposes. Leasehold buildings are being amortised over the period of the leases or twenty years if shorter.

3. CHANGES IN RESOURCES IN THE YEAR:

The changes in resources in the year is after charging:	1995	1994
	£	£
Auditors remuneration	3,725	3,549
Depreciation	27,595	16,200

4. EMPLOYEE INFORMATION

- a. The average number of employees employed by the Company during the year was 80 (1994 – 64).
b. No remuneration was paid to any member of the council during the year.

c. Staff costs:	1995	1994
	£	£
Wages and Salary Costs	623105	529739
Social Security Costs	54095	49065
	<u>677200</u>	<u>578804</u>

5. TANGIBLE ASSETS:

	Freehold Premises	Long Leasehold	Short Leasehold	Equipment	Total
	£	£	£	£	£
Cost					
At 31st March 1994	323130	16926	13657	59609	413322
Additions	12751	—	—	18714	31465
At 31st March 1995	<u>335881</u>	<u>16926</u>	<u>13657</u>	<u>78323</u>	<u>444787</u>
Depreciation					
At 31st March 1994	—	14390	11614	14670	40674
Provision for year	6718	850	680	19347	27595
At 31st March 1995	<u>6718</u>	<u>15240</u>	<u>12294</u>	<u>34017</u>	<u>68269</u>
Net book amount					
At 31st March 1994	<u>323130</u>	<u>2536</u>	<u>2043</u>	<u>44939</u>	<u>372648</u>
At 31st March 1995	<u>329163</u>	<u>1686</u>	<u>1363</u>	<u>44306</u>	<u>376518</u>

6. INVESTMENTS

	Deposits Centenary Appeal	Unit Trusts General Fund	Unlisted Investments	Total
	£	£	£	£
At Cost				
31st March 1994	38690	53025	83	91798
31st March 1995	27474	50389	83	77946
Market Value of general fund investments				
31st March 1994		65350		
31st March 1995		61839		

GENERAL FUND INVESTMENT MOVEMENTS IN THE YEAR

Balance at 1st April 1994	53025
Additions	22364
Disposals	(25000)
Balance at 31st March 1995	50389

INVESTMENT INCOME

	Rent	Bank Interest	Income from Listed Investments	Deposits Centenary Appeal	Total
	£	£	£	£	£
31st March 1994	46554	9394	1248	1501	58697
31st March 1995	49993	8337	2553	1535	62418

7. RESTRICTED REVENUE FUNDS

Restricted Revenue Funds comprise the following unexpended balances of donations and grants given for specific purposes:

Project	Balance at 1st April 1994	Income	Expenditure	Balance at 31st March 1995
	£	£	£	£
Camberwell Advocacy Office	11015	114737	105233	20519
Legal Centre	(12479)	160307	161036	(13208)
Adult Education	3354	114562	97980	19936
Only Connect	40198	181427	196872	24753
NYCD	6977	83606	86818	3765
Futures Employment	17512	—	6572	10940
People-to-People	7712	97062	87683	17091
Southwark Opportunity Playgroup	3003	13521	15538	986
Artist in Community	3372	2493	660	5205
Independent Advocacy Service	26568	82000	61925	46643
Community Club	(2964)	5575	7985	(5374)
IAS Guys	—	20000	9260	10740
Kurdish Women & Children	—	1193	—	1193
Centenary Appeal Fund	38690	1535	12751	27474
	142958	878018	850313	170663
Provisions	15443	—	(3139)	18582
	158401	878018	847174	189245

8. THE EFFECT OF THE CHANGES IN ACCOUNTING POLICIES

may be summarised as follows:

	Unrestricted Funds	Restricted Capital Funds	Restricted Revenue Funds	Total
	General Fund & Holte Legacy	Property & Equipment Funds	Projects & Centenary Appeal	
	£	£	£	£
(a) Reserves				
Balances at 1st April 1994 as previously stated	71595	—	349768	421363
Transfer to Premises Fund	(17562)	328640	(311078)	—
Tangible fixed assets previously written off on acquisition	—	44008	—	44008
Reallocation of unspent balances on project accounts previously treated as deferred income	—	—	119711	119711
Restated balances at 1.4.94	54033	372648	158401	585082
(b) Changes in Resources in the year to 31st March 1994				
As previously stated	(8406)	—	—	(8406)
Increase in unspent restricted revenue funds	—	—	53770	53770
Expenditure Capitalised	—	62388	—	62388
Depreciation	—	(19347)	—	(19347)
As Restated	(8406)	43041	53770	88405

9. FINANCIAL COMMITMENTS

There were no Capital Commitments at 31st March 1995 (1994 – NIL)