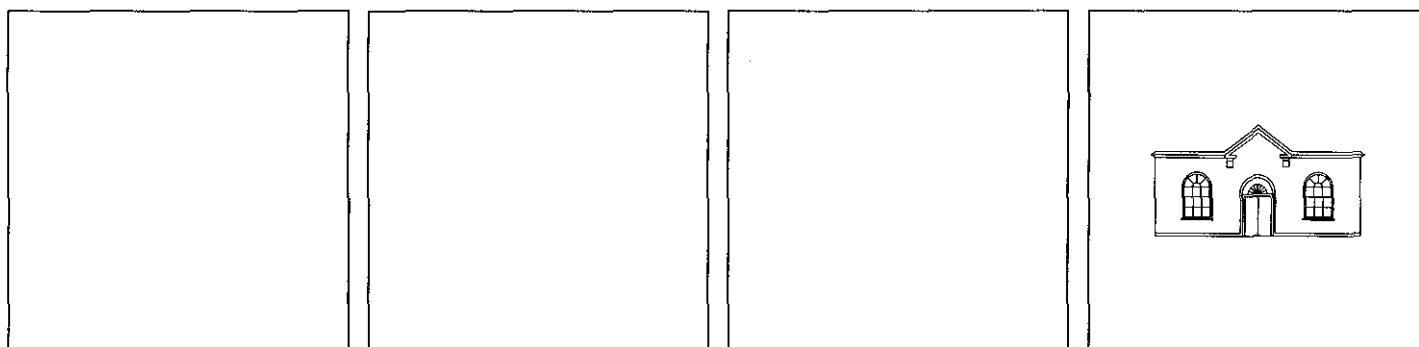


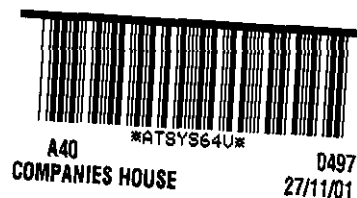
CAMBRIDGE HOUSE AND TALBOT

1050006

(Company limited by guarantee no:1050006)



ANNUAL REPORT AND ACCOUNTS



YEAR ENDED 31st MARCH 2001

REPORT OF THE TRUSTEES AND DIRECTORS

This report forms the annual report of the trustees, incorporating the report of the company directors, for the year ended March 31st 2001.

ORGANISATIONAL PURPOSE

Cambridge House was set up in 1889 as a residential settlement linked to Cambridge University. Today Cambridge House and Talbot is a multi-purpose voluntary organisation working in Southwark to alleviate the local effects of poverty, disadvantage and discrimination.

Our work is based on values that:

- encourage, support and equip local people to take more control over their lives and environment
- address both the cause and effect of need
- challenge inequality, discrimination and exclusion
- bring together local communities and external agencies to achieve mutually beneficial change.

Our approach is to be a multi-purpose organisation with four linked strands of activity, namely:

- providing services for individuals and families through a range of in-house projects
- operating as a neighbourhood resource centre and meeting place for local groups and organisations
- acting as a local development agency supporting local communities to take action to improve their conditions
- influencing policy work through participating in panels, boards, and partnerships to ensure that our local experience informs service planning and decision making

GOVERNANCE AND MANAGEMENT

Cambridge House and Talbot is governed by the charity trustees/company directors (collectively called The Council) who are elected at the Annual General Meeting. Under the rules one third of the Council members stand down at the annual general meeting and are eligible for re-election.

In the financial year April 2000 to March 2001 the Council members were as follows: Robert Park (Chair), Angus Gilroy (Hon. Treasurer until June), Will Anderson (Hon. Treasurer from January), Russell van Praagh (Company Secretary), Jenny Harrow (from September), Rachel Leigh, Jane Mace, Wendy Mason, Rev. Pat Vowles and Tim Ward.

The Council meets monthly to manage the business of the organisation. In addition, sub-committees operate with delegated responsibilities. In the year the following sub-committees met with the involvement of Council members:

Employment:

Wendy Mason

Finance & Fund-raising:

Angus Gilroy (until June)

Robert Park (from June to January)

Will Anderson (from January)

Premises:

Tim Ward

The Council appoint a Director to manage the organisation. Joan Millbank continued as the Director throughout the year.

FINANCIAL REPORT

The combined net surplus of income over expenditure for the year as shown in the statement of financial activities was £36,272 (2000 – deficit £18,758). This surplus is stated net of a

deficit of £29,265 (2000 – £24,093) arising on unrestricted funds which includes a further provision of £15,905 relating to the Adult Education Project, the status of which is described elsewhere in this report. Unrestricted funds have been reduced further by £8,327 relating to the fall in value of stock market investments.

For all its activities Cambridge House monitors actual income and expenditure against budgets which are used to establish funding requirements and designated contingencies funds are maintained where possible in respect of project activities. Unrestricted reserves are not regarded as a means of 'writing off' project deficits. However, these play an important role in allowing short term provision to be made for project activities which end the financial year in deficit thereby allowing important work to continue while designated funds are secured. Unrestricted funds used in this way are recouped from subsequent designated funding.

The Council has established a reserves policy to maintain its unrestricted funds and restricted funds (including the projects' contingencies fund) at a level which is not less than 25% of annual operating costs.

SERVICES AND ACTIVITIES

In the past year services to individuals and families were provided through a range of projects, namely:

- Camberwell Advocacy – providing independent advocacy support for people of all ages with severe learning difficulties
- Cambridge House Adult Education Centre – providing basic education support in literacy, numeracy, computer skills and English for speakers of Other Languages
- Cambridge House Legal Centre – providing independent legal advice and representation
- Cambridge House Young People's Project – providing social education to young people through a range of youth work activities
- Independent Advocacy Service – providing support and representation to ensure that people receive appropriate community care services
- Only Connect – providing services for children and young adults with learning difficulties including arts-based work, after-school support and school holiday provision

Some 50 independent community groups, voluntary organisations and other local agencies used the resources of Cambridge House, operating as a local neighbourhood resource centre. Support provided included provision of affordable serviced offices and activity / meeting rooms, basic printing facilities, typing and PAYE services.

We continued to be active in local neighbourhood regeneration initiatives including the Aylesbury Community Forum and Sure Start partnerships which brought together a range of local people, statutory and voluntary organisations to identify needs and to provide services to support local residents and parents respectively living in the Aylesbury Estate neighbourhoods.

Cambridge House continued to chair and co-ordinate The Walworth Triangle Forum, which is a network of local community, faith and voluntary sector groups who are playing a key role in delivering local services and supporting community involvement in the Walworth area. In this capacity we provided an office base and management support to the Forum's Community Outreach Worker, and represented the Forum on the area's Single Regeneration Board.

PROGRESS DURING THE YEAR

Significant progress was made throughout the organisation. The Only Connect project attracted funding from the New Opportunity Fund to extend after-school provision for children with learning disabilities and they expanded their under-five's work into the provision of community crèches. The Legal Centre successfully passed the Legal Services Commission's audit process linked to their first legal aid franchise and they attracted a further contract to help employ a Welfare Rights Advisor from April 2001. The Independent Advocacy Service expanded their in-patient work in local hospitals while the Camberwell Advocacy Project continued to provide a range of advocacy services for children and adults with learning disabilities. The Young Peoples' Project secured a three year grant to address issues of teenage sexual health and drugs awareness using a peer youth work model. Several projects experienced staff shortages during the year as a result of difficulties in recruiting and staff sickness but despite these difficulties core services were maintained. We also increased our support to the Aylesbury Sure Start programme by successfully promoting the proposal for a community interpreting scheme to offer practical support to non-English speaking parents. The project will start in 2001/2.

The organisation continued to service and attract a range of tenant projects and user groups. In-house cleaners were installed and building improvements continued to ensure that the premises were kept in reasonable order. Specific funds were raised to do essential roofing works in the Adult Education Centre and the decision was made to continue capital fund-raising to seek significant funds necessary to install a lift to improve and extend access.

We remained an active member of bassac (British Association of Settlements and Social Action Centres) and we continued to chair Southwark Action for Voluntary Organisations.

It was with considerable regret that we had to close our Adult Education Project in July 2000. In May the Council had reluctantly concluded that the organisation was unable to sustain the provision with Further Education Funding Council (FEFC) support alone because the output funding formula was too unpredictable and because the charity could no longer risk carrying an operating deficit for the work. Classes were maintained until July in order to allow the students to complete courses. However the good news is that in subsequent discussions with the FEFC and with Southwark Further Education College it was agreed that the funding allocation should be transferred to the college in order that they could run classes from Cambridge House. A working agreement to work in partnership was established between the College and Cambridge House and classes resumed in the Spring 2001. In addition a tender was successfully submitted by the partnership to set up and run basic skills classes from January for residents from the Aylesbury Estate area under the title of Learneasy.

Finally we would like to report that we conducted during the year an organisational review carried out in conjunction with independent consultants. The purpose of the review was to help

us identify and address our strengths and weaknesses to make sure that we are best placed to operate successfully in the increasingly complex world in which voluntary organisations such as ourselves have to work. A cross organisational steering group is now overseeing the implementation of the recommendations.

Many thanks are due to my fellow trustees, the Director, staff and volunteers for their hard work throughout the year. On behalf of the organisation and the local people and communities with whom we work, I also wish to thank our funders and contributors for their continuing support.

Signed on behalf of the Trustees/Directors:



Robert Park (Chair)

June 18th 2001

Registered Office:

131 Camberwell Road, London SE5 0HF

Tel: 020 7703 5025 Fax: 020 7703 2903

Charity Registration No 265103

Company Limited by Guarantee

Registered in England No 1050006

Bankers: Royal Bank of Scotland, London City Office,
63 Threadneedle Street, London EC2R 8LA

Auditors: Chantrey Vellacott DFK, Russell Square House,
10/12 Russell Square, London WC1B 5LE

RESPONSIBILITIES OF THE MEMBERS OF COUNCIL

Company law requires the Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the financial activities of the company for that year. In preparing these accounts, the Council is required to:

- select suitable accounting policies then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

to the Members of Cambridge House and Talbot

We have audited the financial statements of Cambridge House and Talbot for the year ended 31st March 2001 which are set out on pages 4 to 8. These financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and the accounting policies set out therein.

Respective Responsibilities of Directors and Auditors

As described in the Statement of Council's Responsibilities on page 3 the Council are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of Cambridge House and Talbot as at 31st March 2001 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Chantrey Vellacott DFK
CHANTREY VELLACOTT DFK

Chartered Accountants
Registered Auditors
18th June 2001

Russell Square House
10-12 Russell Square
London WC1B 5LF

BALANCE SHEET

at 31st MARCH 2001

2000

£

FIXED ASSETS	
322,386	Tangible Assets (note 5)
115,238	Investments (note 6)
<u>437,624</u>	

CURRENT ASSETS	
51,183	Debtors
8,578	Prepayments
188,875	Bank balances and Cash
<u>248,636</u>	

24,692	Taxes and social security costs
376	Other Creditors
46,957	Accruals
<u>72,025</u>	

176,611	NET CURRENT ASSETS
<u>614,235</u>	

RESERVES	
UNRESTRICTED FUNDS (note 10)	
30,000	Development Fund
42,383	General Fund
27,178	Unrealised Investment Surplus
8,000	Equipment Fund
<u>107,561</u>	

RESTRICTED CAPITAL FUNDS (note 8)	
322,386	Tangible Fixed Assets Fund
3,232	Legal Centre Equipment
1,125	Other Equipment
<u>326,743</u>	

RESTRICTED REVENUE FUNDS (note 7)	
46,122	Project Funds
61,392	Contingencies Fund
39,495	Provision for future maintenance
32,922	Centenary Appeal
<u>179,931</u>	
<u>614,235</u>	

2001

£

£

315,808	
<u>107,975</u>	

423,783

38,376	
13,325	
<u>272,889</u>	
<u>324,590</u>	

18,203	
380	
<u>87,610</u>	
<u>106,193</u>	

218,397	
<u>642,180</u>	

69,969

320,165

252,046	
<u>642,180</u>	

Robert Park
Approved by the Council on 18th June 2001 and signed on
its behalf by Robert Park - Chair

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income & Expenditure Account)
for the year ended 31st MARCH 2001

	Unrestricted Funds	Restricted Capital Funds	Restricted Revenue Funds	Totals 2001	Totals 2000
	£	£	£	£	£
RESOURCES ARISING					
Voluntary fundraising	48,702	15,048	114,961	178,711	268,796
Grants receivable	48,377	–	837,117	885,494	781,539
Investment income (note 3)	84,715	–	1,064	85,779	63,558
GROSS RESOURCES ARISING IN THE YEAR	181,794	15,048	953,142	1,149,984	1,113,893
RESOURCES USED					
Direct charitable expenditure	(23,000)	(21,626)	(729,558)	(774,184)	(826,321)
Support costs charged to projects	–	–	(160,213)	(160,213)	(190,407)
Fundraising and publicity	(26,527)	–	–	(26,527)	(7,761)
Management and administration	(152,788)	–	–	(152,788)	(108,162)
RESOURCES USED IN THE YEAR	(202,315)	(21,626)	(889,771)	(1,113,712)	(1,132,651)
NET INCOMING/OUTGOING RESOURCES BEFORE TRANSFERS	(20,521)	(6,578)	63,371	36,272	(18,758)
Net increase in provision for project deficits	(13,744)	–	13,744	–	–
Transfers between funds	5,000	–	(5,000)	–	–
NET INCOMING/OUTGOING RESOURCES BEFORE INVESTMENT GAINS AND LOSSES	(29,265)	(6,578)	72,115	36,272	(18,758)
Gains on investments realised	–	–	–	–	1,766
NET INCOME/EXPENDITURE FOR THE YEAR	(29,265)	(6,578)	72,115	36,272	(16,992)
Unrealised change in market value of investments (note 6)	(8,327)	–	–	(8,327)	7,327
NET MOVEMENT IN FUNDS IN YEAR	(37,592)	(6,578)	72,115	27,945	(9,665)
Balance at 1st April 2000	107,561	326,743	179,931	614,235	623,900
BALANCE AT 31st MARCH 2001	69,969	320,165	252,046	642,180	614,235

All the above accounts relate to continuing activities. The notes on pages 6 to 8 form part of these financial statements. All gains and losses are shown above.

NOTES TO THE ACCOUNTS

for the year ended 31st March 2001

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention, except for investments stated at market value, and in accordance with the Companies Act 1985, the Statement of Recommended Practice 'Accounting by Charities' (SORP), issued in 1995 and applicable accounting standards.

Income and Expenditure Account

A separate Income and Expenditure Account has not been prepared as the figures comprising net income/ expenditure for the year shown in the Statement of Financial Activities on page 5 give the information required under the Companies Act 1985, together with details of other recognised gains and losses.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Council in furtherance of the general charitable objectives.

Restricted capital funds are the Tangible Fixed Assets Funds which comprise the Premises and Equipment Funds. These funds represent the extent to which restricted funds are either invested or earmarked for investment by the charity.

Restricted revenue funds are available for Project Activities and are subject to specific restrictions imposed by the donors. Where possible an allocation is made for unforeseen expenditure and held in Project Contingency Funds.

Resources Arising

Resources arising include the total income received during the year by the charity generally and its projects; these comprise donations, grants and income from fundraising activities. Grants, donations, appeals and investment income are accounted for when receivable.

Grants

All grants receivable which relate to the year are credited to

income within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within restricted funds.

Resources Used

The costs of projects comprise expenditure, including staff costs, directly attributable to the project activity. Where costs cannot be directly attributed they have been allocated to projects on a cost basis consistent with budgeted use of the resources.

Support costs comprise all services supplied centrally, identifiable as wholly or mainly in support of projects and include accommodation costs and an appropriate proportion of general overheads.

Central costs are allocated to projects on the basis of their use of services with the aim of ensuring that those costs remaining within administration relate to the management of Cambridge House and Talbot's assets, organisational administration and compliance with constitutional and statutory requirements.

Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets by equal annual instalments over their expected useful lives as follows:

Freehold Properties	2%
Leasehold Properties	lesser of 20 years and lease period
Equipment	25%

Investments

Investments are stated at market value as at the Balance Sheet date and the unrealised gains or losses taken to the Statement of Financial Activities.

2. CHANGES IN RESOURCES IN THE YEAR

The changes in resources in the year is after charging:

		2001	2000
		£	£
Auditors remuneration:	Audit fees	4,112	3,525
	(Over)/under accrual	-	(595)
	FEFC audit	909	1,000
	Other services	-	-
Depreciation		21,626	21,882

The grants receivable are set out in the project accounts on pages 9, 10, 11 and 12.

3. INVESTMENT INCOME

Investment income arises as follows:

	Rent	Bank Interest	Income from Unit Trusts	Deposits Centenary Appeal	Total
	£	£	£	£	£
31st March 2000	52,474	7,600	2,519	965	63,558
31st March 2001	72,444	10,322	1,949	1,064	85,779

4. EMPLOYEE INFORMATION

- The average number of employees (including full time, part time and sessional workers) employed by the Company during the year was 68 (2000 - 69).
- No remuneration or expenses were paid to any member of the Council during the year (2000 - nil). The charity has incurred the cost of funding a professional indemnity insurance, including trustee indemnity at a negligible cost, which protects the charity against loss arising from claims of neglect and defaults of its employees, volunteers, directors or officers.
- Staff costs:

	2001	2000
	£	£
Wages and Salary Costs	764,713	788,556
Social Security Costs	62,768	65,330
	827,481	853,886

5. TANGIBLE ASSETS

	Freehold Premises	Long Leasehold	Short Leasehold	Equipment	Total
	£	£	£	£	£
Cost					
At 1st April 2000	335,881	16,926	13,657	147,284	513,748
Additions	—	—	—	15,048	15,048
At 31st March 2001	335,881	16,926	13,657	162,332	528,796
Depreciation					
At 1st April 2000	40,308	16,926	13,657	120,471	191,362
Provision for year	6,718	—	—	14,908	21,626
At 31st March 2001	47,026	16,926	13,657	135,379	212,988
Net book amount					
At 1st April 2000	295,573	—	—	26,813	322,386
At 31st March 2001	288,855	—	—	26,953	315,808

All the fixed assets are used for direct charitable purposes.

The accounts include the cost of improvements to freehold premises but not the original cost, since the land and buildings were given to the company as an endowment many years ago. The freehold buildings together with fixtures and fittings are valued at £2,468,310 for insurance purposes.

6. INVESTMENTS

	Deposits Centenary Appeal	Unit Trusts General Fund	Unlisted Investments	Total
	£	£	£	£
At Market Value				
31st March 2000 (Cost: £85,565)	32,922	82,233	83	115,238
31st March 2001 (Cost: £85,565)	33,986	73,906	83	107,975
The movements on investments in the year were:				
Balance at 1st April 2000	32,922	82,233	83	115,238
Interest income	1,064	—	—	1,064
Net loss arising on revaluations during the year	—	(8,327)	—	(8,327)
Balance at 31st March 2001	33,986	73,906	83	107,975

At 31st March 2001 the investments held representing more than 5% were:

Unit Trusts	Units Held	Market Value
Charity Equity Fund	16,824	40,020
Chariguard UK Equity Fund Income Units	1,923	33,831

7. RESTRICTED REVENUE FUNDS

Restricted Revenue Funds comprise the following unexpended balances of donations and grants given for specific purposes:

	Balance at 1st April 00	Income	Expenditure	Transfer to Contingencies Fund/ General Fund	Balance At 31st March 01
	£	£	£	£	£
PROJECTS					
Camberwell Advocacy Office	7,175	142,678	130,689	500	18,664
Legal Centre	6,732	235,987	203,180	6,923	32,616
Adult Education	(108,372)	28,362	44,267	—	(124,277)
Only Connect	12,431	302,988	297,036	5179	13,204
CHYPP	2,925	73,796	66,423	2,628	7,670
Futures Employment	5,960	—	—	—	5,960
People To People	(16,098)	—	—	5,000	(21,098)
Independent Advocacy Service	3,735	168,267	148,176	900	22,926
	(85,512)	952,078	889,771	21,130	(44,335)
Transfer provision for deficits from unrestricted funds (note 10)	131,634	—	(13,744)	—	145,378
	46,122	952,078	876,027	21,130	101,043
Contingencies Fund (note 9)	61,392	—	—	(16,130)	77,522
	107,514	952,078	876,027	5,000	178,565
Centenary Appeal Fund	32,922	1,064	—	—	33,986
	140,436	953,142	876,027	5,000	212,551
Provision for future maintenance	39,495	—	—	—	39,495
	179,931	953,142	876,027	5,000	252,046

8. RESTRICTED CAPITAL FUNDS

	Balance at 1st April 00	Income	Expenditure	Balance at 31st March 01
	£	£	£	£
Tangible fixed assets fund	322,386	15,048	21,626	315,808
Legal Centre equipment	3,232	—	—	3,232
Other Equipment	1,125	—	—	1,125
	<u>326,743</u>	<u>15,048</u>	<u>21,626</u>	<u>320,165</u>

9. ANALYSIS OF CONTINGENCIES FUND

	Balance at 1st April 00	Project Fund Transfers	General Fund Transfers	Balance at 31st March 01
	£	£	£	£
PROJECTS				
Camberwell Advocacy Office	21,559	500	—	22,059
Legal Centre	1,477	6,923	—	8,400
Only Connect	—	5,179	—	5,179
CHYPP	9,166	2,628	—	11,794
Independent Advocacy Service	29,190	900	—	30,090
	<u>61,392</u>	<u>16,130</u>	<u>—</u>	<u>77,522</u>

10. UNRESTRICTED FUNDS

	Development Fund	General Fund	Unrealised Investment surplus	Equipment Fund	Total Unrestricted Funds
	£	£	£	£	£
At 1st April 2000	30,000	42,383	27,178	8,000	107,561
Net increase in provisions for project deficits	—	(13,744)	—	—	(13,744)
Net resources arising	—	(20,521)	—	—	(20,521)
Transfer from restricted revenue funds	—	5,000	—	—	5,000
Unrealised change in market value of investments	—	—	(8,327)	—	(8,327)
Transfers between restricted funds	(30,000)	38,000	—	(8,000)	—
At 31st March 2001	<u>—</u>	<u>51,118</u>	<u>18,851</u>	<u>—</u>	<u>69,969</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Capital Funds	Restricted Revenue Funds	Total Funds
	£	£	£	£
Tangible fixed assets	—	315,808	—	315,808
Investments	73,989	—	33,986	107,975
Current assets	102,173	4,357	218,060	324,590
Current liabilities	(106,193)	—	—	(106,193)
	<u>69,969</u>	<u>320,165</u>	<u>252,046</u>	<u>642,180</u>

CAMBERWELL ADVOCACY OFFICE

2000		2001	
£		£	£
INCOME			
127,168	L.B. Southwark	126,817	
15,642	L.S.L.H.A.	15,861	
335	Other Income	-	
<u>143,145</u>			142,678
EXPENDITURE			
102,231	Salaries & NI	98,294	
4,704	Office Resources & Equipment	3,893	
358	Publicity & Training	336	
1,022	Travel Expenses	576	
530	General Expenses	357	
1,117	Staff Recruitment	1,676	
19,032	Support Costs	17,075	
8,476	Rent - inc. services	8,482	
<u>137,470</u>			<u>130,689</u>
5,675	Excess of Income/(Expenditure)	11,989	
(500)	Transfer to/from Contingencies Fund	(500)	
<u>2,000</u>	Balance brought forward	<u>7,175</u>	
<u>7,175</u>	Balance carried to Balance Sheet	<u>18,664</u>	

INDEPENDENT ADVOCACY SERVICE

2000		2001	
£		£	£
INCOME			
	L.B. Southwark		
93,495	L.B. Southwark	94,804	
25,755	LSLHA	5,723	
-	Other Income	45,831	
7,780		21,909	
<u>127,030</u>			168,267
EXPENDITURE			
	Salaries & NI		
100,461	Office Resources	110,314	
4,291	Office Equipment	4,032	
163	Training	2,121	
1,250	General Expenses	1,667	
945	Travel Expenses	476	
1,050	Books & Subscriptions	380	
170	Printing & Publicity	390	
1,375	Recruitment	322	
-	Support Costs	2,785	
14,088	Rent - inc. services	16,055	
9,360		9,634	
<u>133,153</u>			<u>148,176</u>
	Excess of Income/(Expenditure)		
(6,123)	Transfer to Contingencies Fund	20,091	
(500)	Balance brought forward	(900)	
<u>10,358</u>	Balance carried to Balance Sheet	<u>3,735</u>	
<u>3,735</u>		<u>22,926</u>	

ADULT EDUCATION CENTRE

2000		2001	
£		£	£
INCOME			
	The Further Education Funding		
65,716	Council	28,040	
608	Donations and Other Income	322	
<u>66,324</u>			28,362
EXPENDITURE			
44,331	Salaries & NI	16,876	
3,381	Office Resources	2,522	
516	Teaching Resources	195	
624	General Expenses	501	
170	Travel Expenses	12	
23,991	Tutor Hours	7,374	
955	Staff Recruitment	-	
2,610	Staff Training	-	
2,761	Network Training	4,876	
1,000	Audit Fee	909	
15,600	Support Costs	5,740	
15,336	Rent - inc. services	5,262	
<u>111,275</u>			<u>44,267</u>
(44,951)	Excess of Expenditure	(15,905)	
1,477	Transfer from Contingencies Fund	-	
<u>(64,898)</u>	Deficit balance brought forward	<u>(108,372)</u>	
<u>(108,372)</u>	Balance carried to Balance Sheet	<u>(124,277)</u>	

LEGAL CENTRE

2000		2001	
£	INCOME	£	£
	L.B. Southwark		
85,024	Legal Services Commission	86,760	
68,271	Fees and Costs	117,751	
39,283	Donations	22,421	
14,550	Other Income	9,055	
232		-	
<u>207,360</u>			235,987
	EXPENDITURE		
	Salaries & NI		
127,648	Office Resources	129,107	
5,909	Books & Subscriptions	10,247	
5,232	General Expenses	6,439	
1,181	Disbursements	1,193	
7,003	Practising Certificates	12,535	
459	Staff Recruitment & Training	596	
6,814	Support Costs	5,130	
24,024	Rent - inc. services	23,692	
13,836		14,241	
<u>192,106</u>			<u>203,180</u>
	Excess of Income/(Expenditure)		
15,254	Transfer to/from contingencies fund	32,807	
-	(Deficit) Balance brought forward	(6,923)	
(8,522)	Balance/(Deficit) carried to	6,732	
	Balance Sheet		
<u>6,732</u>			<u>32,616</u>

CAMBRIDGE HOUSE YOUNG PEOPLES PROJECT

2000		2001	
£	INCOME	£	£
	L.B. Southwark		
64,505	L.B. Southwark	66,021	
5,000	Magdalene College Youth Trust	4,000	
1,982	Fundraising	3,695	
972	Fees	80	
2,109	Other Income	-	
<u>74,568</u>			73,796
	EXPENDITURE		
	Salaries & NI		
53,593	Salaries & NI	44,388	
2,320	Office Resources	1,483	
291	General Expenses	274	
-	Staff Recruitment	1,160	
885	Camp Expenses	106	
2,962	Activity Costs	2,264	
9,060	Support Costs	11,891	
3,982	Rent - inc. services	4,857	
<u>73,093</u>			<u>66,423</u>
	Excess of Income/(Expenditure)		
1,475	Excess of Income/(Expenditure)	7,373	
3,350	Allocated for 1999/2000	-	
(1,900)	Transfer to Contingencies Fund	(2,628)	
-	Balance brought forward	2,925	
	Balance/(Deficit) carried to		
<u>2,925</u>	Balance Sheet		<u>7,670</u>

ONLY CONNECT

2000		2001	
£		£	£
INCOME			
155,402	L.B. Southwark	185,576	
31,085	Joint Finance	29,216	
20,000	HAZ	-	
3,938	Sure Start	25,517	
13,932	BBC Children in Need	14,350	
10,000	Hedley Foundation	10,000	
16,190	London Arts Board	-	
8,425	Fees	13,758	
498	C.H. & T. Lottery Income	495	
20,151	Donations and Other Income	24,076	
<u>279,621</u>			302,988
EXPENDITURE			
163,932	Salaries & NI	200,518	
3,882	Office Resources	7,062	
211	Printing & Publicity	564	
3,942	Volunteers Expenses	4,488	
152	Travel Expenses	105	
276	General Expenses	753	
964	Staff Training	951	
35,505	Activity Costs	37,486	
296	Lottery Prizes	409	
3,538	Recruitment	1,416	
37,751	Support Costs	33,622	
9,383	Rent - inc. services	9,662	
<u>259,832</u>			297,036
19,789	Excess of Income/(Expenditure)	5,952	
2,067	Transfer to Contingencies Fund	(5,179)	
(9,425)	Balance brought forward	12,431	
<u>12,431</u>	Balance carried to Balance Sheet	<u>13,204</u>	

PEOPLE TO PEOPLE

2000		2001	
£		£	£
INCOME			
28,854	Joint Finance	-	
2,000	The Body Shop	-	
4,198	Peabody Trust	-	
10,866	Mental Health Foundation	-	
6,000	Choice Support	-	
5,000	Richardson Trust	-	
7,192	Donations and Other Income	-	
<u>64,110</u>			-
EXPENDITURE			
48,341	Salaries & NI	-	
1,323	Office Resources	-	
565	Printing & Publicity	-	
695	Training	-	
288	Travel Expenses	-	
744	General Expenses	-	
3,050	Office Equipment	-	
122	Insurance	-	
658	Counselling Supervision	-	
468	Service Premises	-	
12,744	Support Costs	-	
8,148	Rent - inc. services	-	
<u>77,146</u>			-
(13,036)	Excess of Expenditure	-	
2,067	Transfer from Contingencies Fund	-	
-	Transfer to General Fund	(5,000)	
(5,129)	Balance brought forward	(16,098)	
<u>(16,098)</u>	Balance carried to Balance Sheet	<u>(21,098)</u>	

GENERAL FUND

2000		2001	
£		£	£
INCOME			
20,622	L.B. Southwark – Core Funding	21,107	
–	Surestart – Aylesbury	26,270	
	bassac – Opportunity for		
–	Volunteering	1,000	
–	Pilgrim Trust	15,000	
18,577	Donations	16,626	
2,519	Income from Listed Investments	1,949	
7,600	Bank Interest	10,321	
2,540	Photocopying	2,820	
23,783	Other Income	12,201	
<u>75,641</u>			107,294
Charges to Activities:			
121,887	Support Costs	108,075	
68,520	Rent – inc. services	52,138	
<u>190,407</u>			160,213
52,474	Rent receivable	79,500	
<u>318,522</u>		<u>347,007</u>	
EXPENDITURE			
<u>Administration</u>			
164,729	Salaries & NI	175,768	
3,307	Advertising for staff	1,546	
13,474	Office Resources	22,237	
1,270	Fees and Subscriptions	1,800	
4,003	Annual Report	4,002	
1,734	General Expenses	1,145	
241	Travel & Hospitality	142	
2,930	Audit Fees	4,113	
1,158	Bank Charges	163	
582	Publicity	495	
1,213	Staff Training	1,761	
–	Surestart – Activity	23,000	
–	Consultancy	6,434	
<u>194,641</u>			242,606
<u>Premises</u>			
4,046	Rates	5,015	
10,197	Lighting & Heating	10,812	
17,547	Insurance	17,097	
17,838	Cleaning	20,508	
34,179	Maintenance	33,289	
28,179	Major Repairs	32,829	
<u>111,986</u>			119,550
<u>Other Expenses</u>			
484	Annual General Meeting		372
<u>484</u>			

GENERAL FUND continued from previous column

2000		2001	
£		£	£
<u>Provisions</u>			
43,474	Adult Education	15,907	
(8,522)	Legal Centre	–	
(12,740)	Only Connect	(2,163)	
13,291	People To People	–	
<u>35,503</u>			13,744
<u>342,614</u>			<u>376,272</u>
(24,092)	Excess of Expenditure before investment gain		(29,265)
29,198	Gain on investment disposal – realised		–
	Excess of Income/(Expenditure) after		
5,106	investment gain		(29,265)
1,766	Release of unrealised investment surplus		–
30,511	Balance brought forward		42,383
–	Transfer from Equipment Fund		8,000
30,000	Transfer from Development Fund		30,000
(25,000)	Transfer to Development Fund		–
<u>42,383</u>	Balance carried to Balance Sheet		<u>51,118</u>

GENERAL FUND continued next column