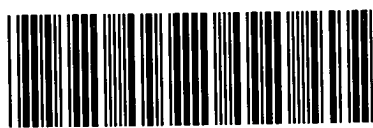


Company Registration No. 1049793

**CITRUS PUBLISHING LIMITED**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

WEDNESDAY



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30/07/2014

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COMPANIES HOUSE

**CITRUS PUBLISHING LIMITED**

**DIRECTORS AND ADVISERS**

**DIRECTORS**

A Hirsch  
E Kay

**REGISTERED OFFICE**

136-142 Bramley Road  
London  
W10 6SR

**SOLICITORS**

Travers Smith  
10 Snow Hill  
London  
EC1A 2AL

**ACCOUNTANTS & TAX ADVISERS**

PricewaterhouseCoopers LLP  
Chartered Accountants  
Donington Court  
Castle Donington  
East Midlands  
DE74 2UZ

**REGISTERED NUMBER**

1049793

## **CITRUS PUBLISHING LIMITED**

### **DIRECTORS' REPORT**

The directors submit their annual report and the unaudited financial statements of Citrus Publishing Limited for the year ended 31 March 2014.

#### **Principal activities**

The company did not trade during the year.

#### **Review of the business**

The company is no longer trading and it is the intention of the directors to have the company wound up.

#### **Results and dividends**

The profit for the year after tax was £nil (2013: £nil). The directors do not recommend the payment of a dividend (2013: £nil).

#### **Directors**

The directors who served during the year were:

A M Hirsch

G R Stevens (Resigned 31 January 2014)

A D Silcox (Resigned 21 February 2014)

E Kay

#### **Statement of directors' responsibilities in respect of the Annual Report and the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **CITRUS PUBLISHING LIMITED**

## **DIRECTORS' REPORT**

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

A handwritten signature in black ink, consisting of a series of loops and a final horizontal stroke.

A M Hirsch  
Director  
22 July 2014

# CITRUS PUBLISHING LIMITED

## BALANCE SHEET as at 31 MARCH 2014

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital	3	50,000	50,000
Profit and loss account	4	(50,000)	(50,000)
		<hr/>	<hr/>
<b>Total shareholders' funds</b>	5	-	-
		<hr/>	<hr/>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and no notice has been deposited under section 476(1) to (3).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386, and prepare accounts which give a true and fair view of the state of affairs of the company at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts were approved by the Board of Directors on 22 July 2014 and were signed on its behalf by:



A Hirsch  
Director

Company registration number  
1049793

# CITRUS PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2014

### 1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently throughout the year, is set out below

#### Accounting convention

The financial statements are prepared in accordance with the historical cost convention.

As described on page 3, the company has ceased trading and accordingly the financial statements have been prepared on a break-up basis.

#### Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from reporting related party transactions with its parent and fellow subsidiary undertakings.

### 2 Employees

There were no employees during the year (2013: £nil).

The emoluments of the directors are disclosed in the financial statements of the ultimate holding company, John Brown Media Group Limited.

3	Share capital	2014 £	2013 £
	<b>Authorised</b>		
	1,500,000 ordinary shares of 5p each	75,000	75,000
		<hr/>	<hr/>
	<b>Allotted, issued and fully paid</b>		
	1,000,000 ordinary shares of 5p each	50,000	50,000
		<hr/>	<hr/>
4	<b>Profit and loss account</b>		£
	At 1 April 2013 and 31 March 2014		(50,000)
			<hr/>
5	<b>Reconciliation of movement in shareholders' funds</b>		
	Profit for the financial year		-
	Opening shareholders' funds		-
			<hr/>
	Closing shareholders' funds		-
			<hr/>

## **CITRUS PUBLISHING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2014**

#### **6 Ultimate parent company and controlling party**

At 31 March 2014, the company's immediate holding company was Citrus Holdings Limited which in turn was a wholly owned subsidiary of John Brown Media Group Limited. Copies of the accounts of the parent company can be obtained from Companies House, Crown Way, Cardiff, CF4 3JZ.

In the opinion of the directors, the ultimate controlling party was an investment fund managed by Bridgepoint Advisers Limited.