

Registered Number:01049518

England and Wales

Acredale Builders Limited

Unaudited Financial Statements

For the year ended 31 March 2021

Acredale Builders Limited
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Acredale Builders Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	97,994	108,236
		97,994	108,236
Current assets			
Inventories	3	8,275	9,606
Trade and other receivables	4	29,280	16,156
Cash and cash equivalents		86,234	75,034
		123,789	100,796
Trade and other payables: amounts falling due within one year	5	(70,879)	(42,101)
Net current assets		52,910	58,695
Total assets less current liabilities		150,904	166,931
Net assets		150,904	166,931
Capital and reserves			
Called up share capital		7,500	7,500
Revaluation reserve	6	95,977	95,977
Retained earnings		47,427	63,454
Shareholders' funds		150,904	166,931

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 December 2021 and were signed by:

Mr A C P Wooster Director

Acredale Builders Limited
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Acredale Builders Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01049518.

Registered address:
47 Salisbury Road
Larkhall
Bath
BA1 6QZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	50 year
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Acredale Builders Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 01 April 2020	125,528	26,178	124,254	275,960
At 31 March 2021	125,528	26,178	124,254	275,960
Provision for depreciation and impairment				
At 01 April 2020	48,215	22,670	96,839	167,724
Charge for year	2,511	877	6,854	10,242
At 31 March 2021	50,726	23,547	103,693	177,966
Net book value				
At 31 March 2021	74,802	2,631	20,561	97,994
At 31 March 2020	77,313	3,508	27,415	108,236

3. Inventories

	2021 £	2020 £
Stocks	8,275	9,606

4. Trade and other receivables

	2021 £	2020 £
Trade debtors	29,280	16,156

5. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Trade creditors	13,082	3,141
Taxation and social security	22,209	13,383
Accruals and deferred income	23,500	13,500
Other creditors	12,088	12,077
	70,879	42,101

Acredale Builders Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Reserves

	Total
	£
Revaluation reserve at 01 April 2020	95,977
Revaluation reserve at 31 March 2021	95,977
Shares allotted, issued and fully paid	
Number Class Nominal Value 2016 2015	
100 Ordinary £1 100 100	
Ordinary Shares - each share has full rights in the company with respect to voting, dividends and distributions.	

7. Average number of persons employed

During the year the average number of employees was 0 (2020 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.