Registered Number:01049518

England and Wales

# Acredale Builders Limited

## Unaudited Financial Statements

For the year ended 31 March 2020

Acredale Builders Limited
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For the year ended 31 March 2020


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Registered Number : 01049518

# Acredale Builders Limited
## Statement of Financial Position
## As at 31 March 2020

| | Notes | 2020 £ | 2019 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Property, plant and equipment | 2 | 108,236 | 100,634 |
| | | **108,236** | **100,634** |
| **Current assets** | | | |
| Inventories | 3 | 9,606 | 6,197 |
| Trade and other receivables | 4 | 16,156 | 65,066 |
| Cash and cash equivalents | | 75,034 | 81,902 |
| | | **100,796** | **153,165** |
| **Trade and other payables: amounts falling due within one year** | 5 | (42,101) | (64,648) |
| **Net current assets** | | **58,695** | **88,517** |
| **Total assets less current liabilities** | | **166,931** | **189,151** |
| **Net assets** | | **166,931** | **189,151** |
| **Capital and reserves** | | | |
| Called up share capital | | 7,500 | 7,500 |
| Revaluation reserve | 6 | 95,977 | 95,977 |
| Retained earnings | | 63,454 | 85,674 |
| **Shareholders' funds** | | **166,931** | **189,151** |

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 December 2020 and were signed by:

Mr A C P Wooster Director

The notes form part of these financial statements

# Acredale Builders Limited
# Notes to the Financial Statements
# For the year ended 31 March 2020

**Statutory Information**

Acredale Builders Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01049518.

Registered address:
47 Salisbury Road
Larkhall
Bath
BA1 6QZ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---|---|
| Land and buildings | 50 year |
| Plant and machinery | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |

The company"s freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company"s freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Property, plant and equipment**

| | Land and buildings | Plant and machinery | Motor vehicles | Total |
|---|---|---|---|---|
| **Cost or valuation** | **£** | **£** | **£** | **£** |
| At 01 April 2019 | 125,528 | 25,708 | 104,304 | 255,540 |
| Additions | - | 470 | 19,950 | 20,420 |
| At 31 March 2020 | **125,528** | **26,178** | **124,254** | **275,960** |
| **Provision for depreciation and impairment** | | | | |
| At 01 April 2019 | 45,704 | 21,501 | 87,701 | 154,906 |
| Charge for year | 2,511 | 1,169 | 9,138 | 12,818 |
| At 31 March 2020 | **48,215** | **22,670** | **96,839** | **167,724** |
| **Net book value** | | | | |
| At 31 March 2020 | **77,313** | **3,508** | **27,415** | **108,236** |
| At 31 March 2019 | **79,824** | **4,207** | **16,603** | **100,634** |

**3. Inventories**

| | 2020 | 2019 |
|---|---|---|
| | **£** | **£** |
| Stocks | 9,606 | 6,197 |

**4. Trade and other receivables**

| | 2020 | 2019 |
|---|---|---|
| | **£** | **£** |
| Trade debtors | 16,156 | 64,066 |
| Other debtors | - | 1,000 |
| | **16,156** | **65,066** |

**5. Trade and other payables: amounts falling due within one year**

| | 2020 | 2019 |
|---|---|---|
| | **£** | **£** |
| Trade creditors | 3,141 | 16,522 |
| Taxation and social security | 13,383 | 27,549 |
| Accruals and deferred income | 13,500 | 8,500 |
| Other creditors | 12,077 | 12,077 |
| | **42,101** | **64,648** |

**6. Reserves**

| | Total |
|---|---|
| | £ |
| Revaluation reserve at 01 April 2019 | 95,977 |
| **Revaluation reserve at 31 March 2020** | **95,977** |

**7. Average number of persons employed**

During the year the average number of employees was 9 (2019 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.