

Registered Number:01049518

England and Wales

Acredale Builders Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Acredale Builders Limited

Contents Page
For the year ended 31 March 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	100,634	98,394
		100,634	98,394
Current assets			
Inventories	3	6,197	4,806
Trade and other receivables	4	65,066	50,476
Cash and cash equivalents		81,902	84,030
		153,165	139,312
Trade and other payables: amounts falling due within one year	5	(64,648)	(63,232)
Net current assets		88,517	76,080
Total assets less current liabilities		189,151	174,474
Net assets		189,151	174,474
Capital and reserves			
Called up share capital		7,500	7,500
Revaluation reserve	6	95,977	95,977
Retained earnings		85,674	70,997
Shareholders' funds		189,151	174,474

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 August 2019 and were signed by:

Mr A C P Wooster Director

Acredale Builders Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Acredale Builders Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01049518.

Registered address:
47 Salisbury Road
Larkhall
Bath
BA1 6QZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	50 year
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Acredale Builders Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 01 April 2018	125,528	25,708	100,034	251,270
Additions	-	-	13,995	13,995
Disposals	-	-	(9,725)	(9,725)
At 31 March 2019	125,528	25,708	104,304	255,540
Provision for depreciation and impairment				
At 01 April 2018	43,193	20,099	89,584	152,876
Charge for year	2,511	1,402	5,534	9,447
On disposal	-	-	(7,417)	(7,417)
At 31 March 2019	45,704	21,501	87,701	154,906
Net book value				
At 31 March 2019	79,824	4,207	16,603	100,634
At 31 March 2018	82,335	5,609	10,450	98,394

3. Inventories

	2019 £	2018 £
Stocks	6,197	4,806

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	64,066	50,476
Other debtors	1,000	-
	65,066	50,476

Acredale Builders Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	16,522	13,251
Taxation and social security	27,549	25,904
Accruals and deferred income	8,500	7,000
Other creditors	12,077	17,077
	64,648	63,232

6. Reserves

	Total
	£
Revaluation reserve at 01 April 2018	95,977
Revaluation reserve at 31 March 2019	95,977

7. Average number of persons employed

During the year the average number of employees was 9 (2018 : 9)

8. Transition to FRS 102

These financial statements for the period ended 31 July 2016 are the first financial statements to comply with FRS 102 Section 1A. The transition date is 1 April 2014. The transition to FRS 102 Section 1A has not resulted in changes in the accounting policy to those used previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.