

Registered Number:01049518

England and Wales

Acredale Builders Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Acredale Builders Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	102,074	110,328
		102,074	110,328
Current assets			
Inventories		14,796	40,029
Trade and other receivables	3	60,296	35,183
Cash and cash equivalents		95,230	81,602
		170,322	156,814
Trade and other payables: amounts falling due within one year	4	(89,545)	(69,406)
Net current assets		80,777	87,408
Total assets less current liabilities		182,851	197,736
Net assets		182,851	197,736
Capital and reserves			
Called up share capital		7,500	7,500
Revaluation reserve	5	95,977	95,977
Retained earnings		79,374	94,259
Shareholders' funds		182,851	197,736

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 02 October 2017 and were signed by:

Mr A C P Wooster Director

Acredale Builders Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Acredale Builders Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01049518.

Registered address:
47 Salisbury Road
Larkhall
Bath
BA1 6QZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	50 year
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Acredale Builders Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 01 April 2016	125,528	20,208	109,884	255,620
At 31 March 2017	125,528	20,208	109,884	255,620
Provision for depreciation and impairment				
At 01 April 2016	38,171	17,569	89,552	145,292
Charge for year	2,511	660	5,083	8,254
At 31 March 2017	40,682	18,229	94,635	153,546
Net book value				
At 31 March 2017	84,846	1,979	15,249	102,074
At 31 March 2016	87,357	2,639	20,332	110,328

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	60,296	35,183

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft	12,095	6,653
Trade creditors	29,255	11,897
Taxation and social security	29,661	30,841
Accruals and deferred income	3,500	4,988
Other creditors	15,034	15,027
	89,545	69,406

5. Reserves

	Total £
Revaluation reserve at 01 April 2016	95,977
Revaluation reserve at 31 March 2017	95,977

6. Average number of persons employed

During the year the average number of employees was 9 (2016 : 9)

Acredale Builders Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

7. Transition to FRS 102

These financial statements for the period ended 31 March 2017 are the first financial statements to comply with FRS 102 Section 1A. The transition date is 1 April 2015. The transition to FRS 102 Section 1A has not resulted in changes in the accounting policy to those used previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.