

Registered Number: 01049518

England and Wales

Acredale Builders Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Acredale Builders Limited
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Acredale Builders Limited
Accountants' Report
For the year ended 31 March 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Acredale Builders Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Acredale Builders Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Acredale Builders Limited and state those matters that we have agreed to state to the Board of Directors of Acredale Builders Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acredale Builders Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acredale Builders Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acredale Builders Limited. You consider that Acredale Builders Limited is exempt from the statutory audit requirement for the year.

Morrison Associates
24 James Street West
Bath
BA1 2BT

Acredale Builders Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	110,328	118,155
		110,328	118,155
Current assets			
Stocks		40,029	22,243
Debtors		35,183	43,105
Cash at bank and in hand		81,602	82,442
		156,814	147,790
Creditors: amounts falling due within one year		(69,406)	(71,370)
Net current assets		87,408	76,420
Total assets less current liabilities		197,736	194,575
Net assets		197,736	194,575
Capital and reserves			
Called up share capital		7,500	7,500
Revaluation reserve		95,977	95,977
Profit and loss account		94,259	91,098
Shareholders funds		197,736	194,575

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr A C P Wooster Director

Date approved by the board: 25 July 2016

Acredale Builders Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	50 year
Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

The company's freehold properties were professionally valued in . This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Acredale Builders Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	253,279
Additions	2,341
At 31 March 2016	255,620
Depreciation	
At 01 April 2015	135,124
Charge for year	10,168
At 31 March 2016	145,292
Net book values	
At 31 March 2016	110,328
At 31 March 2015	118,155

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.