

REGISTERED NUMBER: 01049503 (England and Wales)

TOPFLOORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018



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FOR THE YEAR ENDED 31 JULY 2018**

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TOPFLOORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTORS:

M A E Billows
A P Billows
G Atherton

SECRETARY:

A P Billows

REGISTERED OFFICE:

280 Manchester Road
Lostock Gralam
Northwich
Cheshire
CW9 7PY

REGISTERED NUMBER:

01049503 (England and Wales)

TOPFLOORS LIMITED (REGISTERED NUMBER: 01049503)**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	41,826	44,574
CURRENT ASSETS			
Stocks		56,502	58,761
Debtors	5	23,663	15,149
Cash in hand		1,529	1,485
		<u>81,694</u>	<u>75,395</u>
CREDITORS			
Amounts falling due within one year	6	<u>108,729</u>	<u>108,951</u>
NET CURRENT LIABILITIES		<u>(27,035)</u>	<u>(33,556)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,791	11,018
CREDITORS			
Amounts falling due after more than one year	7	-	790
NET ASSETS		<u>14,791</u>	<u>10,228</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>14,691</u>	<u>10,128</u>
SHAREHOLDERS' FUNDS		<u>14,791</u>	<u>10,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:



A P Billows - Director



G Atherton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Topfloors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and work done, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided for at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Freehold land	Nil
Freehold buildings	2% straight line
Motor vehicles	25% on reducing balance
Tools and equipment	10% on reducing balance
Computers	33.3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the scheme.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Motor vehicles £	Tools, equipment and computers £	Totals £
COST				
At 1 August 2017	83,580	20,524	24,989	129,093
Additions	-	-	242	242
At 31 July 2018	83,580	20,524	25,231	129,335
DEPRECIATION				
At 1 August 2017	47,583	16,800	20,136	84,519
Charge for year	1,532	931	527	2,990
At 31 July 2018	49,115	17,731	20,663	87,509
NET BOOK VALUE				
At 31 July 2018	34,465	2,793	4,568	41,826
At 31 July 2017	35,997	3,724	4,853	44,574

Included in cost of land and buildings is freehold land of £5,000 (2017 - £5,000) which is not depreciated.

5. DEBTORS

	2018 £	2017 £
Trade debtors	19,112	10,624
Prepayments	4,551	4,525
	<u>23,663</u>	<u>15,149</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank overdraft	15,163	20,215
Hire purchase contracts	791	1,188
Trade creditors	76,129	71,337
Social security and other taxes	12,183	12,194
Directors' and other loan accounts	5	5
Accruals	4,458	4,012
	<u>108,729</u>	<u>108,951</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	790
	<u>-</u>	<u>790</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	15,163	20,215
Hire purchase	791	1,978
	<u>15,954</u>	<u>22,193</u>