

REGISTERED NUMBER: 01049503 (England and Wales)

TOPFLOORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

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FOR THE YEAR ENDED 31 JULY 2017**

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TOPFLOORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

M A E Billows
A P Billows
G Atherton

SECRETARY:

A P Billows

REGISTERED OFFICE:

280 Manchester Road
Lostock Gralam
Northwich
Cheshire
CW9 7PY

REGISTERED NUMBER:

01049503 (England and Wales)

TOPFLOORS LIMITED (REGISTERED NUMBER: 01049503)**BALANCE SHEET****31 JULY 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	44,574	48,314
CURRENT ASSETS			
Stocks		58,761	62,481
Debtors	5	15,149	34,655
Cash in hand		1,485	2,920
		<u>75,395</u>	<u>100,056</u>
CREDITORS			
Amounts falling due within one year	6	<u>108,951</u>	<u>138,622</u>
NET CURRENT LIABILITIES		<u>(33,556)</u>	<u>(38,566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,018	9,748
CREDITORS			
Amounts falling due after more than one year	7	790	1,978
NET ASSETS		<u>10,228</u>	<u>7,770</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>10,128</u>	<u>7,670</u>
SHAREHOLDERS' FUNDS		<u>10,228</u>	<u>7,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TOPFLOORS LIMITED (REGISTERED NUMBER: 01049503)

BALANCE SHEET - continued
31 JULY 2017

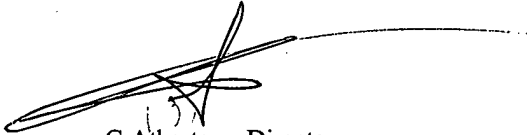
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2017 and were signed on its behalf by:



A P Billows - Director



G Atherton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Topfloors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and work done, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided for at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Freehold land	Nil
Freehold buildings	2% straight line
Motor vehicles	25% on reducing balance
Tools and equipment	10% on reducing balance
Computers	33.3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the scheme.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 7).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

4. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Motor vehicles £	Tools, equipment and computers £	Totals £
COST				
At 1 August 2016	83,580	29,524	24,989	138,093
Disposals	-	(9,000)	-	(9,000)
At 31 July 2017	83,580	20,524	24,989	129,093
DEPRECIATION				
At 1 August 2016	46,051	24,179	19,549	89,779
Charge for year	1,532	1,257	587	3,376
Eliminated on disposal	-	(8,636)	-	(8,636)
At 31 July 2017	47,583	16,800	20,136	84,519
NET BOOK VALUE				
At 31 July 2017	35,997	3,724	4,853	44,574
At 31 July 2016	37,529	5,345	5,440	48,314

Included in cost of land and buildings is freehold land of £5,000 (2016 - £5,000) which is not depreciated.

5. DEBTORS

	2017 £	2016 £
Trade debtors	10,624	28,533
Prepayments	4,525	6,122
	<u>15,149</u>	<u>34,655</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank overdraft	20,215	13,959
Hire purchase contracts	1,188	1,188
Trade creditors	71,337	94,629
Social security and other taxes	12,194	14,405
Directors' and other loan accounts	5	5
Accruals	4,012	14,436
	<u>108,951</u>	<u>138,622</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>790</u>	<u>1,978</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	20,215	13,959
Hire purchase	1,978	3,166
	<u>22,193</u>	<u>17,125</u>