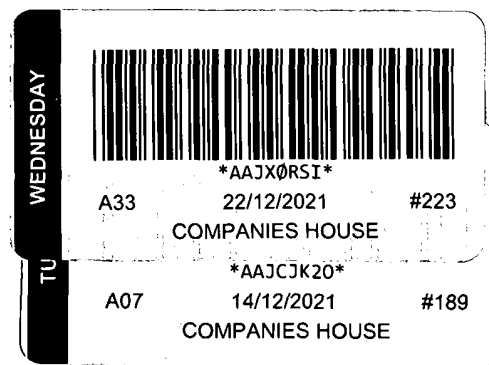


Company Registration Number: 1048675

**J.C. O'Keeffe Limited**

**Financial Statements**

**for the financial year ended 31 March 2021**



Tom Carolan & Co  
33 Austin Friars Street  
Mullingar  
N91 NR52  
Republic of Ireland

**J.C. O'Keeffe Limited**  
**CONTENTS**

	<b>Page</b>
Director and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

**J.C. O'Keeffe Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Stephen J. O'Keeffe
<b>Company Secretary</b>	Mrs. H.E. Kane
<b>Company Registration Number</b>	1048675
<b>Registered Office and Business Address</b>	27A Brownlow Mews London WC1N 7LQ
<b>Independent Auditors</b>	Tom Carolan & Co 33 Austin Friars Street Mullingar N91 NR52 Republic of Ireland
<b>Bankers</b>	The Royal Bank of Scotland Waterside Court Chatham Maritime Chatham Kent ME4 4RT

**J.C. O'Keeffe Limited**

Company Registration Number: 1048675

**BALANCE SHEET**

as at 31 March 2021

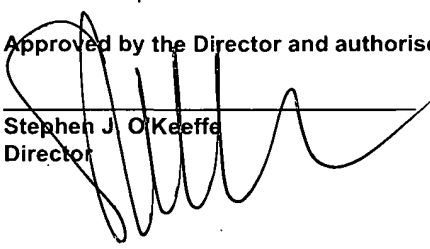
	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Investments	5	1,500	3,200
<b>Current Assets</b>			
Debtors	6	-	981,047
Cash and cash equivalents		90	3
		90	981,050
<b>Creditors: amounts falling due within one year</b>	7	(39,544)	(39,049)
<b>Net Current (Liabilities)/Assets</b>		(39,454)	942,001
<b>Total Assets less Current Liabilities</b>		(37,954)	945,201
<b>Capital and Reserves</b>			
Called up share capital		10,000	10,000
Retained earnings		(47,954)	935,201
<b>Equity attributable to owners of the company</b>		(37,954)	945,201

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Profit and Loss Account and Director's Report.

Approved by the Director and authorised for issue on 6 December 2021

Stephen J. O'Keeffe  
Director



# **J.C. O'Keeffe Limited**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2021

### **1. General Information**

J.C. O'Keeffe Limited is a company limited by shares incorporated and registered in the United Kingdom. The registered number of the company is 1048675. The registered office of the company is 27A Brownlow Mews, London, WC1N 7LQ which is also the principal place of business of the company. The principal activity during the year was investment. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 March 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the financial year in which it is receivable.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**3. INFORMATION RELATING TO THE AUDITOR'S REPORT**

The Audit Report was unqualified. There were no matters to which the auditor was required to refer by way of emphasis.

The financial statements were audited by Tom Carolan & Co.

The Auditor's Report was signed by Tom Carolan (Senior Statutory Auditor) for and on behalf of Tom Carolan & Co on 6th December 2021.

**4. Employees**

The average monthly number of employees, including director, during the financial year was 0, (2020 - 0).

**5. Investments**

	Other investments	Total
	£	£
<b>Investments Cost</b>		
At 31 March 2021	77,899	77,899
<b>Provision for diminution in value:</b>		
At 1 April 2020	74,699	74,699
Charge	1,700	1,700
At 31 March 2021	76,399	76,399
<b>Net book value</b>		
At 31 March 2021	1,500	1,500
At 31 March 2020	3,200	3,200

**6. Debtors**

	2021 £	2020 £
Amounts owed by group undertakings	-	981,042
Taxation (Note 8)	-	5
	-	981,047

**J.C. O'Keeffe Limited****NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 March 2021

<b>7. Creditors</b>	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	500	-
Amounts owed to related parties (Note 10)	38,519	38,519
Accruals	525	530
	<u>39,544</u>	<u>39,049</u>
<b>8. Taxation</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Debtors:</b>		
VAT	-	5
	<u>-</u>	<u>5</u>
<b>9. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2021.		
<b>10. Related party transactions</b>		
Transactions with group companies include ...		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Finance amounts owed to related parties	38,519	38,519
	<u>38,519</u>	<u>38,519</u>
<b>11. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		