

Company Registration No 1048675

J.C. O'Keeffe Limited

Modified Financial Statements

For the Year Ended 31 March 2012



Independent Auditors' Report to

J.C. O'Keeffe Limited

Under Section 449 of The Companies Act 2006

We have examined the modified accounts as set on pages 2 to 5 which have been properly prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the modified accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver modified accounts to the Registrar of Companies and whether the modified accounts have been properly prepared in accordance with the regulations made under that Section and to report that opinion to you.

We conducted our work in accordance with bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver modified accounts and that the modified accounts have been properly prepared.

Opinion

In our opinion the Company is entitled to deliver modified accounts prepared in accordance with Section 443(3) of the Companies Act 2006, and the modified accounts have been properly prepared in accordance with the regulations made under that Section.



10-DEC-2012

Mr Tom Carolan, B Comm, F C A
(Senior Statutory Auditor)
For and on behalf of Tom Carolan & Co

Date

Chartered Accountants
Statutory Auditor

Gortnamona
Newdown
The Downs
Mullingar
Co Westmeath
Ireland

J C. O'Keeffe Limited

Modified Balance Sheet at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed Assets					
Tangible assets	2		-		-
Investments	3		71,236		51,547
			<u>71,236</u>		<u>51,547</u>
Current Assets					
Debtors & Prepayments due within one year		895,042		894,506	
Bank		<u>19,384</u>		<u>37,847</u>	
		914,426		932,353	
Creditors					
Amounts falling due within one year		<u>39,050</u>		<u>39,050</u>	
Net Current Assets			875,376		893,303
Total Assets less Current Liabilities			<u>£946,612</u>		<u>£944,850</u>
Capital & Reserves					
Called up share capital	4		10,000		10,000
Profit and Loss Account			936,612		934,850
Shareholders' Funds - Equity interests			<u>£946,612</u>		<u>£944,850</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the directors' opinion, the Company is entitled to those exemptions as a small company

Approved by the board,



S J O'Keeffe, Director

5/12/2012

Date

Company No. 1048675

J.C. O'Keeffe Limited

Notes to the modified Financial Statements for the year ended 31 March 2012

1 Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cashflow Statement

The Company, as a small company, is entitled to the exemptions under the provisions of the Companies Act 2006. The Directors have therefore not prepared a cashflow statement as permitted by Financial reporting Standard No. 1

Turnover

Turnover arose on the Company's principal activities wholly within the United Kingdom

Depreciation

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following annual rates

Office furniture and fittings - 15% Straight line

Deferred Tax

Deferred Tax is provided for using the liability method in respect of timing differences which are expected to reverse in the foreseeable future without replacement

Foreign Currencies

Assets and liabilities in foreign currencies are translated at balance sheet date rates of exchange

Transactions in foreign currencies are converted into sterling and recorded at the rate of exchange ruling at the date of the transaction. Differences on exchange are dealt with in the profit and loss account

Fixed asset investments

Fixed asset investments are stated at purchase price including incidental costs of acquisition, less any provision for diminution in value

J C. O'Keeffe Limited

Notes to the modified Financial Statements for the year ended 31 March 2012

(Continued)

2 Tangible Fixed Assets

Cost at 1st April 2011 and at 31 March 2012

Office
furniture
& fittings
£
64,983

Depreciation

At 1st April 2011 and at 31 March 2012

64,983

Net Book Value at 31 March 2012

£-

Net Book Value at 31st March 2011

£-

3 Investments

Cost at 1st April 2011

126,246

Additions

19,689

Disposals

Cost at 31st March 2012

£145,935

Amounts written off at 1st April 2011

and at 31st March 2012

£74,699

Net Book Value

At 31st March 2012

£71,236

At 31st March 2011

£51,547

Investments comprise

Overseas listed investments

UK listed investments

65,550

£1 Bank notes

1,500

£67,050

The market value of listed investments at the balance sheet date was £73,595

4 Called up Share Capital

Authorised,

50,000 Ordinary Shares of £1 each

2012	2011
£	£
<u>£50,000</u>	<u>£50,000</u>

Allotted, issued and fully paid,

10,000 Ordinary Shares of £1 each

<u>£10,000</u>	<u>£10,000</u>
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5 Ultimate Parent Undertaking

The ultimate Parent Undertaking is Nile Property Investments Limited, which is registered in England and Wales