

# FILE COPY



## CERTIFICATE OF INCORPORATION ON RE-REGISTRATION AS A PUBLIC COMPANY

No. 1046274 | SS .

I hereby certify that

SEVERN VALLEY RAILWAY (HOLDINGS) PUBLIC LIMITED COMPANY

has this day been re-registered under the Companies Acts 1948 to 1980 as a public company, and that the company is limited.

Dated at Cardiff the 15TH MARCH 1982

A stylized signature or stamp of the Assistant Registrar of Companies.

Assistant Registrar of Companies