

CAREWARD LIMITED

REGISTERED NUMBER 1046175

REPORT OF THE DIRECTORS

The directors submit their annual report, together with the financial statements of the company for the year ended 31 December 2007

PROFIT AND LOSS ACCOUNT

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss

PRINCIPAL ACTIVITY

The company did not trade during the year and is dormant

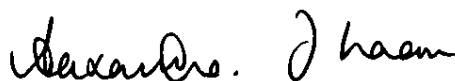
DIRECTORS

The directors who served during the year were

Grayston Central Services Limited
Plant Nominees Limited

Neither Grayston Central Services Limited nor Plant Nominees Limited held any beneficial interests in the share capital of the company or of Rentokil Initial plc at either 1 January 2007 or 31 December 2007

By order of the board



Plant Nominees Limited
Secretary
Portland House (12th Floor)
Bressenden Place
London
SW1E 5BH



18 September 2008

CAREWARD LIMITED

BALANCE SHEET 31 DECEMBER 2007

	<u>2007</u> <u>£'000</u>	<u>2006</u> <u>£'000</u>
FIXED ASSETS		
INVESTMENTS – shares in group undertakings (note 2)	3 0	3 0
AMOUNTS OWED TO GROUP UNDERTAKINGS	(3 0)	(3 0)
TOTAL ASSETS LESS CURRENT LIABILITIES	==	==
EQUITY CAPITAL AND RESERVES		
AUTHORISED SHARE CAPITAL		
5,000 ordinary shares of £1 each	<u>5 0</u>	<u>5.0</u>
CALLED UP SHARE CAPITAL		
4,000 allotted and fully paid ordinary shares of £1 each	4 0	4 0
PROFIT AND LOSS ACCOUNT	(4 0)	(4 0)
EQUITY SHAREHOLDERS' FUNDS	==	==

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985
- (b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)
- (c) The directors acknowledge their responsibility for
- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board on 18 September 2008



Grayston Central Services Limited
DIRECTOR

CAREWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2007

- 1 During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. Neither of the directors received any emoluments in respect of their services to the company. The company's annual filing fees for the year ended 31 December 2007 have been borne by the immediate parent company.
- 2 The investment, which is valued at cost less any provisions for diminution in value, represents a 100% interest in the ordinary share capital of Initial Personnel Services Limited (formerly Paul Temple Limited), a dormant company. In the opinion of the directors the value of this investment is not less than that shown in the balance sheet.
- 3 The company is exempt from the requirement to prepare group financial statements, as it is a wholly owned subsidiary of Rentokil Initial 1927 plc, and as such these financial statements present financial information about the company as an individual undertaking.
- 4 The company's immediate parent company is Rentokil Initial 1927 plc. The company's ultimate parent company is Rentokil Initial plc, which forms the only group into which the financial statements of the company are consolidated. The consolidated financial statements of Rentokil Initial plc are available from Portland House (12th Floor), Bressenden Place, London, SW1E 5BH.