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**Directors' Report
and
Accounts
for the year ended
30th September 1979**

**D. K. Gardiner & Co.,
Chartered Accountants
22a Manor Place,
Edinburgh.**



ART FOR ADVERTISING LIMITED

Report of the Directors for the year ended 30th September 1979

1. The Directors present herewith, the audited accounts for the year ended 30th September 1979.

Principal Activities of the Company

2. The Company has not traded during the year under review.

Results

3. The results for the year and the appropriation thereof, are set out on page two.

Dividends

4. The Directors propose that no dividends be declared.

Directors

5. The Directors of the Company and their interest in the shares of the Company are as follows:

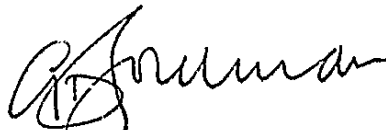
	<u>1.10.78</u>	<u>30.9.79</u>
	<u>Shares of £1 each</u>	<u>Shares of £1 each</u>
A. D. Goldman	33	33
P. W. Lever	33	33

Mr. A. D. Goldman retires by rotation and, being eligible, offers himself for re-election.

Auditors

6. The Auditors, Messrs. D. K. Gardiner & Co., Chartered Accountants, are willing to continue in office.

BY ORDER OF THE BOARD



A. D. Goldman
Secretary.

ART FOR ADVERTISING LIMITED

Profit and Loss Account for the year ended 30th September 1979

	<u>1979</u>	<u>1978</u>
	£	£
LOSS BEFORE TAXATION	-	-
TAXATION	-	-
	<hr/>	<hr/>
LOSS AFTER TAXATION	-	-
LOSSES BROUGHT FORWARD	472	472
	<hr/>	<hr/>
LOSSES CARRIED FORWARD	<u>£472</u>	<u>£472</u>

Auditors' Report

We have audited the books and records of Art for Advertising Limited for the year ended 30th September 1979 and in our opinion, the Accounts set out on these pages give a true and fair view of the state of the company's affairs at 30th September 1979 and of its results for the year ended on that date, and comply with the Companies' Acts 1948 and 1967.

23rd November 1979
22a Manor Place,
Edinburgh.

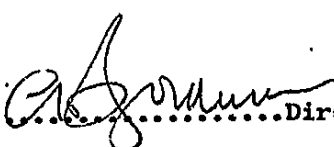
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D. K. Gardiner & Co.,
Chartered Accountants.

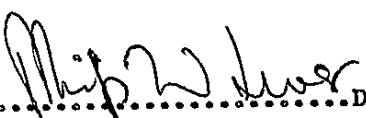
ART FOR ADVERTISING LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 1979

	<u>Note</u>	<u>1979</u>	<u>1978</u>
		£	£
<u>CURRENT LIABILITIES</u>			
Creditors		<u>£370</u>	<u>£370</u>
<u>NET CURRENT LIABILITIES</u>		<u>(370)</u>	<u>(370)</u>
		<u>£(370)</u>	<u>£(370)</u>
<u>REPRESENTED BY:</u>			
<u>SHARE CAPITAL</u>	(1)	100	100
<u>DIRECTORS LOAN</u>		2	2
<u>PROFIT AND LOSS ACCOUNT</u>		<u>(472)</u>	<u>(472)</u>
		<u>£(370)</u>	<u>£(370)</u>

..........Director

..........Director

ART FOR ADVERTISING LIMITED

Notes to the Accounts for the year ended 30th September 1979

1. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and Fully Paid</u>	
	<u>30.9.79</u>	<u>30.9.78</u>	<u>30.9.79</u>	<u>30.9.78</u>
Ordinary Shares of £1 each	100	100	100	100