

**Registered Number 01044660**

**IMES CONSULTING LIMITED**

**Abbreviated Accounts**

**30 June 2008**

## Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		1,266		1,205
Investments	3		<u>7,869</u>		<u>7,869</u>
Total fixed assets			9,135		9,074
<b>Current assets</b>					
Debtors		145,202		156,577	
Total current assets		<u>145,202</u>		<u>156,577</u>	
<b>Creditors: amounts falling due within one year</b>		(44,657)		(58,244)	
Net current assets			100,545		98,333
Total assets less current liabilities			<u>109,680</u>		<u>107,407</u>
 Total net Assets (liabilities)			109,680		107,407
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>109,580</u>		<u>107,307</u>
Shareholders funds			<u>109,680</u>		<u>107,407</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 April 2009

And signed on their behalf by:  
Thorsten Hartmann, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements contain information about IMES Consulting Ltd as an individual company and do not contain consolidated financial information as part of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements as the group that it heads qualifies as a small group.

**Turnover**

Turnover represents the invoiced amounts of services provided and related expenses, net of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Plant and Machinery	33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 June 2007	89,303
additions	899
disposals	
revaluations	
transfers	
At 30 June 2008	<u>90,202</u>
Depreciation	
At 30 June 2007	88,098
Charge for year on disposals	838
At 30 June 2008	<u>88,936</u>
Net Book Value	
At 30 June 2007	1,205
At 30 June 2008	<u>1,266</u>

**3 Investments (fixed assets)**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following: 1. IMES Consulting (RUS) Ltd, Country of Incorporation Russia, Management Consultancy, 51% of ordinary shares 2. IMES Consulting Middle East & North Africa Free Zone LLC, Country of Incorporation UAE, Management Consultancy, 100% of ordinary shares

**4 Related party disclosures**

The company regards Quotesolve Ltd, registered in England 2279295, as its ultimate parent company.

**5 Work In Progress**

Work in Progress comprises professional work and expenditure not billed to clients at the year end and is stated at the lower of cost and net realizable value.

## **6 Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## **7 Pensions**

The company operates a defined contribution pension scheme. The pension cost is charged to the profit and loss account as they became payable.

## **8 Foreign Currencies**

Transactions denoted in foreign currencies are translated into sterling at the rates of exchange ruling on the dates on which the transactions occur. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rates at that date. The exchange differences are dealt with in the profit and loss account.