

**Registered Number : 1044660 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005  
FOR  
IMES CONSULTING LIMITED**



## **IMES CONSULTING LIMITED**

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## **IMES CONSULTING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED ON 30 JUNE 2005**

### **DIRECTORS**

D J Edwards  
T O Hartmann  
D K O' Brien  
B.P. Nolan

### **SECRETARY**

T O Hartmann

### **REGISTERED OFFICE**

Hurst House  
157-169 Walton Road  
East Molesey  
Surrey  
KT8 0DX

### **REGISTERED NUMBER**

1044660 ( England and Wales )

# **IMES CONSULTING LIMITED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2005**

### **DIRECTORS REPORT**

1. The directors present the unaudited financial statements for the year ended 30 June 2005. In preparing these financial statements the directors have exercised the options available to small sized private company under Companies Act 1985.

### **2. ACTIVITIES**

The principal activity of the company in the year under review was that of management consultants in all aspects of international marketing throughout the world. There has been a substantial reduction in the business activities of the company during the year. These activities have been taken on by another group company established during the year in the UAE. The directors' view is that this reduction will not affect the continuous operation of the company, as the operations are supported by another group company.

### **3.RESULTS**

The abbreviated Balance Sheet with notes are set out on pages 4 to 7.

### **4.DIRECTORS**

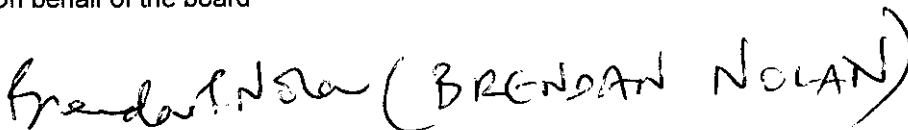
The directors of the company during the year to 30 June 2005 were as follows.

Mr. D K O'Brien	
Mr. D J Edwards	
Mr. T O Hartmann	
Mr. A W Vickers	- resigned 20.12.2004
Mr. B P Nolan	- appointed 20.12.2004

The directors holding office at 30th June 2005 did not hold any beneficial interest in the issued share capital of the company at 1st July 2004 or 30th June 2005.

The directors are all directors of the parent company, Quotesolve Limited. Their interests in the share capital of that company are shown in that company's accounts.

On behalf of the board

 (BRENDAN NOLAN)

Director  
Date

10th May 2006

**IMES CONSULTING LIMITED**  
**ABBREVIATED BALANCE SHEET AS ON 30 JUNE 2005**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,113		5,755
Investments	3		100		100
			<u>2,213</u>		<u>5,855</u>
<b>CURRENT ASSETS</b>					
Stocks		-		44,612	
Debtors		207,223		147,476	
Cash at bank and in hand		26		52,224	
		<u>207,249</u>		<u>244,312</u>	
<b>CREDITORS: Amounts falling due within one year</b>		98,555		108,955	
<b>NET CURRENT ASSETS</b>			108,694		135,357
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,907		141,212
<b>CREDITORS: Amounts falling due after more than one year</b>					-
			<u>110,907</u>		<u>141,212</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			110,807		141,112
<b>SHAREHOLDER'S FUNDS</b>			<u>110,907</u>		<u>141,212</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies and with the financial reporting standard for small entities (effective June 2002 and as amended January 2005)

We, as Directors of IMES Consulting Limited, state that:

(a) for the year ended 30 June 2005, the company was entitled to exemption from audit under section 249 A (1) of the Companies Act 1985; the directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249 A(1) (total exemption);  
(b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985;

(c) the directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of Companies Act 1985 relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Name  
Director  
Date

*Brendan Nolan (BRENDAN NOLAN)*  
10th May 2006

# **IMES CONSULTING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2005**

### **1 ACCOUNTING POLICIES**

#### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

The financial statements contain information about IMES Consulting Ltd as an individual company and do not contain consolidated financial information as part of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements as the group that it heads qualifies as a small group.

#### **Turnover**

Turnover represents the invoiced amounts of services provided and related expenses, net of value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	Straight line over 4 or 7 years
Computer equipments	Straight line over 3 or 4 years

#### **Work in progress**

Work in progress comprises professional work and expenditure not billed to clients at the year end and is stated at the lower of cost and net realizable value.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful life or the lease term which is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### **Pensions**

The company operates a defined contribution pension scheme. The pension cost is charged to the profit and loss account as they became payable.

#### **Foreign currencies**

Transactions denoted in foreign currencies are translated into sterling at the rates of exchange ruling on the dates on which the transactions occur. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rates at that date. The exchange differences are dealt with in the profit and loss account.

## IMES CONSULTING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

#### 2. TANGIBLE FIXED ASSETS

Total

COST	
At 1st July 2004	115,075
Additions	-
Disposals	-
At 30th June 2005	<u>115,075</u>
DEPRECIATION	
At 1st July 2004	109,320
Charge for the year	3,642
Eliminated on disposals	-
At 30th June 2005	<u>112,962</u>
NET BOOK VALUE	
At 30 June 2004	<u>5,755</u>
At 30 June 2005	<u>2,113</u>

#### 3. FIXED ASSETS INVESTMENTS

COST	
At 1st July 2004 and 30th June 2005	<u>100</u>
NET BOOK VALUE	
At 30 June 2004	<u>100</u>
At 30 June 2005	<u>100</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following.

IMES Consulting (RUS) Ltd

Country of incorporation: Russia

Nature of business: Business and Management consultancy

Class of shares	% Holding
Ordinary	51

## **IMES CONSULTING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005**

#### **4. CREDITORS**

The following secured debts are included within creditors

	2005	2004
Bank Loans and Overdrafts	28,257	12,362

#### **5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number	Class	Nominal value	2005	2004
100	Ordinary Shares	£ 1.00	100	100

#### **6. ULTIMATE PARENT COMPANY**

The company regards Quotesolve Limited, registered in England, as its ultimate parent company.