

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**JAT HOLDINGS LIMITED**

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for the year ended 31 December 2022**

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**JAT HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2022**

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**DIRECTORS:**

A J Taylor  
C J Taylor

**REGISTERED OFFICE:**

Shotley House  
Shotley  
Harringworth  
Corby  
Northamptonshire  
NN17 3EU

**REGISTERED NUMBER:**

01044128 (England and Wales)

**ACCOUNTANTS:**

Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

**BALANCE SHEET**  
**31 December 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investment property	4	964,241	500,000
<b>CURRENT ASSETS</b>			
Investments	5	1,214	1,606
Cash at bank		<u>6,308</u>	<u>19,700</u>
		7,522	21,306
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(495,747)</u>	<u>(49,323)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(488,225)</u>	<u>(28,017)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		476,016	471,983
<b>PROVISIONS FOR LIABILITIES</b>		<u>(116,875)</u>	<u>(79,475)</u>
<b>NET ASSETS</b>		<u>359,141</u>	<u>392,508</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Other reserves		350,625	388,025
Retained earnings		<u>(1,484)</u>	<u>(5,517)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>359,141</u>	<u>392,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by:

A J Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2022

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1. **STATUTORY INFORMATION**

JAT Holdings Limited is a limited company, registered in England and Wales. Its registered office address is Shotley House Shotley, Harringworth, Corby, NN17 3AG and the registered number is 01044128.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional and presentational currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

At the year end the company has net current liabilities of £488,066 (2021: £28,017). The director has confirmed that he will continue to support the company financially for the foreseeable future so has prepared the financial statements on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied or services rendered, net of returns, discounts and rebates allowed by the company and value added taxes.

Turnover represents rents receivable from investment properties.

Turnover is recognised as it falls due, in accordance with the lease to which it relates. Any lease incentives are spread evenly across the period of the lease.

**Other Operating Income**

Other operating income comprises of dividends received and the gain on the revaluation of the investment property.

**Investment property**

Investment property comprises freehold and long leasehold buildings. They are measured initially at cost, including related transaction costs. These are held as investments to earn rental income and for capital appreciation and are stated at fair value at the Balance Sheet date.

The fair value of investment property reflects, among other things, rental income from current leases and assumptions about rental income from future leases in light of current market conditions.

Subsequent expenditure is added to the assets carrying amount only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the profit and loss account during the financial period in which they are incurred.

Any movement in the fair value of the properties is reflected within the profit and loss account for the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2022**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

**(i) Financial assets**

Basic financial assets, including trade and other debtors, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Taxation**

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Investments**

Current asset investments are stated at the market value on the balance sheet date. Movements in the market value are recognised in the profit and loss account. Income is disclosed in the profit and loss account as dividends, by reference to the date the dividend was declared.

**Share capital**

Ordinary shares are classified as equity. Preference shares are classified as equity as they are not immediately redeemable.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2022

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 January 2022	500,000
Additions	464,241
At 31 December 2022	<u>964,241</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>964,241</u>
At 31 December 2021	<u>500,000</u>

The comparable historical cost of the investment property is £496,741 (2021 - £32,500)

The revalued assets are stated at their 2022 open market valuation by the director.

## 5. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Listed investments	<u>1,214</u>	<u>1,606</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	840	-
Taxation and social security	1,308	5,429
Other creditors	<u>493,599</u>	<u>43,894</u>
	<u>495,747</u>	<u>49,323</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.