

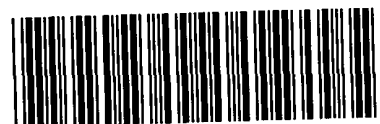
# **Alfred Bagnall & Sons (Midlands) Limited**

Registered number: 01042421

## **Abbreviated accounts**

**For the year ended 31 December 2015**

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# **ALFRED BAGNALL & SONS (MIDLANDS) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO ALFRED BAGNALL & SONS (MIDLANDS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Alfred Bagnall & Sons (Midlands) Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditor's Report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Shaun Mullins (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Mazars House  
Gelderd Road  
Gildersome  
Leeds  
LS27 7JN

Date: 29.7.2016

# ALFRED BAGNALL & SONS (MIDLANDS) LIMITED

Registered number: 01042421

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	£	2015 £	As restated 2014 £
<b>Fixed assets</b>				
Tangible assets	2		33,777	5
<b>Current assets</b>				
Debtors		382,247		504,043
Cash at bank and in hand		29,044		40,564
		<u>411,291</u>		<u>544,607</u>
<b>Creditors:</b> amounts falling due within one year		<u>(108,368)</u>		<u>(91,280)</u>
<b>Net current assets</b>			302,923	453,327
<b>Total assets less current liabilities</b>			336,700	453,332
<b>Creditors:</b> amounts falling due after more than one year			<u>(1,830,000)</u>	<u>(2,061,000)</u>
<b>Net liabilities</b>			<u>(1,493,300)</u>	<u>(1,607,668)</u>
<b>Capital and reserves</b>				
Called up share capital	3		5,000	5,000
Profit and loss account			<u>(1,498,300)</u>	<u>(1,612,668)</u>
<b>Shareholders' deficit</b>			<u>(1,493,300)</u>	<u>(1,607,668)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16<sup>th</sup> June 2016.



**G S Johnson**  
Director

The notes on pages 3 to 5 form part of these financial statements.

# **ALFRED BAGNALL & SONS (MIDLANDS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1. Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future based on the forecasts prepared. The company has also obtained a letter of support from its parent company and therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **1.3 Turnover**

Turnover for the year represents applications or invoices to customers for payment for work carried out, adjusted where necessary for any accrued income relating to long-term contract balances, exclusive of Value Added Tax and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 3 years straight line
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#### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

# ALFRED BAGNALL & SONS (MIDLANDS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1. Accounting Policies (continued)

#### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	13,645
Additions	37,324
	<hr/>
At 31 December 2015	50,969
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<b>Depreciation</b>	
At 1 January 2015	13,640
Charge for the year	3,552
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At 31 December 2015	17,192
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<b>Net book value</b>	
At 31 December 2015	33,777
	<hr/>
At 31 December 2014	5
	<hr/>

### 3. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	5,000	5,000
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# **ALFRED BAGNALL & SONS (MIDLANDS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **4. Ultimate parent undertaking and controlling party**

The company is controlled by Alfred Bagnall & Sons Limited, the ultimate parent company, registered in England and Wales. It has no individual controlling party.

Alfred Bagnall & Sons Limited prepares group financial statements and copies can be obtained from 6 Manor Lane, Shipley, West Yorkshire, BD18 3RD.