

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
INTENSION (UK) LIMITED

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09/09/2015

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COMPANIES HOUSE

INTENSION (UK) LIMITED (REGISTERED NUMBER: 01041910)

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for the year ended 31 December 2014**

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INTENSION (UK) LIMITED

Company Information
for the year ended 31 December 2014

DIRECTOR:

W G L Brown

REGISTERED OFFICE:

Unit D14
Eastpoint Industrial Estate
Spring Meadow Business Park, Wentloog
CARDIFF
CF3 2ES

REGISTERED NUMBER:

01041910 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

INTENSION (UK) LIMITED (REGISTERED NUMBER: 01041910)**Abbreviated Balance Sheet****31 December 2014**

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	292	-
Tangible assets	3	51,446	45,259
		<u>51,738</u>	<u>45,259</u>
CURRENT ASSETS			
Stocks		25,170	29,280
Debtors		160,731	140,941
Cash at bank and in hand		11,211	11,925
		<u>197,112</u>	<u>182,146</u>
CREDITORS			
Amounts falling due within one year		(77,844)	(88,517)
NET CURRENT ASSETS		<u>119,268</u>	<u>93,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		171,006	138,888
CREDITORS			
Amounts falling due after more than one year		(7,082)	(3,300)
PROVISIONS FOR LIABILITIES		<u>(10,151)</u>	<u>(8,812)</u>
NET ASSETS		<u>153,773</u>	<u>126,776</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December 2014

	Notes	2014 £	2013 £
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>153,673</u>	<u>126,676</u>
SHAREHOLDERS' FUNDS		<u><u>153,773</u></u>	<u><u>126,776</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 02.09.2015 and were signed by:



.....
W G L Brown - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2014**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property	- Straight line over the life of the lease
Plant & Machinery	- 20% on reducing balance
Fixtures, Fittings & Computer Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	700
Additions	360
	<hr/>
At 31 December 2014	1,060
	<hr/>
AMORTISATION	
At 1 January 2014	700
Amortisation for year	68
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At 31 December 2014	768
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NET BOOK VALUE	
At 31 December 2014	292
	<hr/> <hr/>
At 31 December 2013	-
	<hr/> <hr/>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	166,321
Additions	17,406
	<hr/>
At 31 December 2014	183,727
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DEPRECIATION	
At 1 January 2014	121,062
Charge for year	11,219
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At 31 December 2014	132,281
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NET BOOK VALUE	
At 31 December 2014	51,446
	<hr/> <hr/>
At 31 December 2013	45,259
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**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	1p	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Clippersail Limited, a company registered in England and Wales.

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company paid a dividend to Mr W G L Brown of £Nil (2013: £18,250) who was a shareholder of the company until 31/12/2013 when the shares were acquired 100% by Clippersail Limited.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr W G L Brown as he is the majority shareholder of the ultimate parent company Clippersail Limited.