

DUNBAR COURT MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS

30TH SEPTEMBER 2007

***S F Brocklehurst & Co
Forest Lodge
Forest Road
Woking
Surrey GU22 8NA***

Company No: 01040760

TUESDAY



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DUNBAR COURT MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2007

The Directors presents their Report and the financial statements of the company for the year ended 30th September 2007

The principal activity of the company is that of the maintenance of three blocks of flats known as Dunbar Court,

The Directors who have served during the year were as follows -

L Martin
M Isom
R Kruger (resigned 7/11/2006)
G Taylor
T Pike (appointed 7/11/2006)

On 7 February 2008 L Martin resigned as a director

On 17 February 2008 S Morton was appointed as a director

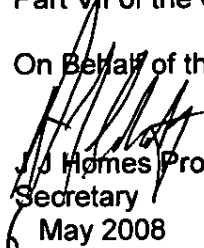
Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board


J J Homes Properties Ltd
Secretary
May 2008

DUNBAR COURT MANAGEMENT LIMITED

BALANCE SHEET 30TH SEPTEMBER 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	2	8,428	8,670
Cash at Bank and in hand		<u>28,151</u>	<u>20,912</u>
		36,579	29,582
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>8,213</u>	<u>7,557</u>
NET CURRENT ASSETS		<u>28,366</u>	<u>22,025</u>
NET ASSETS		<u>£28,366</u>	<u>£22,025</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	480	480
Profit and Loss account		<u>27,886</u>	<u>21,545</u>
SHAREHOLDERS' FUNDS		<u>£28,366</u>	<u>£22,025</u>

The directors are satisfied that the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of Section 249B in relation to the accounts for the financial year -

- The directors acknowledge their responsibilities for -
- i ensuring that the company keeps accounting records which comply with Section 221, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the financial reporting standard for smaller entities (effective January 2007)

On Behalf of the Board

Matthew Inmy
~ Director

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The financial statements were approved by the Directors on 6 May 2008 and signed on their behalf

The annexed notes form part of these financial statements

DUNBAR COURT MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	Notes	2007	2006
		£	£
INCOME		37,792	36,560
Expenditure		-31,614	- 41,903
Bank Interest		<u>163</u>	<u>136</u>
OPERATING PROFIT		<u>6,341</u>	<u>- 5,207</u>
RETAINED PROFIT FOR THE YEAR		6,341	- 5,207
Retained surplus brought forward		<u>21,545</u>	<u>26,752</u>
RETAINED SURPLUS CARRIED FORWARD		<u>£27,886</u>	<u>£21,545</u>

There were no acquisitions and no discontinued operations in the year

The annexed notes form part of these financial statements

DUNBAR COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from the previous year and have also been consistently applied within the same accounts

(a) *Basis of Preparation of Financial Statements*

The financial statements have been prepared under the Historical Cost Convention. The effect of events relating to the year ended 30th September 2007 which occurred before the date of approval of the financial statements by the Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30th September 2007 and of the results for the period ended on that date

(b) *Turnover*

Turnover represents the service charges receivable by the company during the year

2 DEBTORS

	2007	2006
	£	£
Service charges not yet received	5,407	6,007
Prepayments	<u>3,021</u>	<u>2,663</u>
	<u>£8,428</u>	<u>£8,670</u>

3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Service charges received in advance	6,274	5,684
Other creditors	1,756	1,810
Accruals	<u>183</u>	<u>63</u>
	<u>£8,213</u>	<u>£7,557</u>

4 CALLED UP SHARE CAPITAL

	2007	2006
Authorised		
48 Ordinary Shares of £10 each	<u>£480</u>	<u>£480</u>
Allotted, Issued and Fully Paid		
48 Ordinary Shares of £10 each	<u>£480</u>	<u>£480</u>

DUNBAR COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

5 RELATED PARTY TRANSACTIONS

The company is under the control of the forty-eight flat owners of Dunbar Court, all of whom own one ordinary share of £10 each