

**REGISTERED NUMBER: 01039794 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**  
**FOR**  
**ALLEN BROS. (ELECTRICAL FACTORS) LIMITED**

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FOR THE YEAR ENDED 31 JULY 2019**

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**ALLEN BROS. (ELECTRICAL FACTORS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2019**

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**DIRECTOR:** Mr C Allen

**SECRETARY:** Mrs V Allen

**REGISTERED OFFICE:** 724 London Road  
Leigh on Sea  
Essex  
SS9 3NL

**REGISTERED NUMBER:** 01039794 (England and Wales)

**ACCOUNTANTS:** CKS Accountancy Limited  
1349/1353 London Road  
Leigh-on-Sea  
Essex  
SS9 2AB

**SOLICITORS:** Mitchell Caulkett & Coiley  
22 High Street  
Maldon  
Essex  
CM9 5PJ

STATEMENT OF FINANCIAL POSITION  
31 JULY 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		59,773		17,798
<b>CURRENT ASSETS</b>					
Inventories	5	173,684		190,012	
Debtors	6	134,069		109,426	
Cash at bank		196,023		254,390	
		<u>503,776</u>		<u>553,828</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>195,625</u>		<u>159,281</u>	
<b>NET CURRENT ASSETS</b>			<u>308,151</u>		<u>394,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>367,924</b>		<b>412,345</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>25,455</u>		<u>-</u>
<b>NET ASSETS</b>			<u><b>342,469</b></u>		<u><b>412,345</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	9		<u>341,469</u>		<u>411,345</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>342,469</b></u>		<u><b>412,345</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JULY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 November 2019 and were signed by:

Mr C Allen - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019

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1. **STATUTORY INFORMATION**

Allen Bros. (Electrical Factors) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 13 ) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2018	7,326	21,466	42,023	12,515	83,330
Additions	1,208	-	40,464	9,218	50,890
Disposals	-	-	(23,980)	-	(23,980)
At 31 July 2019	<u>8,534</u>	<u>21,466</u>	<u>58,507</u>	<u>21,733</u>	<u>110,240</u>
<b>DEPRECIATION</b>					
At 1 August 2018	5,720	13,553	33,744	12,515	65,532
Charge for year	563	1,388	2,331	2,304	6,586
Eliminated on disposal	-	-	(21,651)	-	(21,651)
At 31 July 2019	<u>6,283</u>	<u>14,941</u>	<u>14,424</u>	<u>14,819</u>	<u>50,467</u>
<b>NET BOOK VALUE</b>					
At 31 July 2019	<u>2,251</u>	<u>6,525</u>	<u>44,083</u>	<u>6,914</u>	<u>59,773</u>
At 31 July 2018	<u>1,606</u>	<u>7,913</u>	<u>8,279</u>	<u>-</u>	<u>17,798</u>

5. INVENTORIES

	2019 £	2018 £
Stocks	<u>173,684</u>	<u>190,012</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	123,091	96,677
Deferred tax asset	334	1,870
Prepayments	<u>10,644</u>	<u>10,879</u>
	<u>134,069</u>	<u>109,426</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	48,204	21,132
Hire purchase contracts	864	-
Trade creditors	109,033	93,837
Tax	3,818	14,294
Social security and other taxes	5,521	-
Net salaries	3,832	2,225
Pension creditor	883	556
VAT	16,340	20,337
Accrued expenses	7,130	6,900
	<u>195,625</u>	<u>159,281</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>25,455</u>	<u>-</u>

9. **RESERVES**

	Retained earnings £
At 1 August 2018	411,345
Profit for the year	24,595
Dividends	(94,471)
At 31 July 2019	<u>341,469</u>

10. **RELATED PARTY DISCLOSURES**

Close family members of key management personnel received rent during the year amounting to £66,000 .

11. **ULTIMATE CONTROLLING PARTY**

The Ultimate Controlling Party of the Company is Mr C Allen and close family members.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.